

University Early Stage Proof of Concept – ADVANCE Fund

QUESTION(S) RECEIVED

(All questions below were received before 3:00PM 2/1/2021 deadline)

Q: Can you provide guidance as to how the applicant should respond to 2h, regarding Economic Impact metrics for "companies created" and for "jobs", given that this program is very early in the process and companies created and jobs may not be a viable economic outcome?

A: We are asking applicants to demonstrate the proposed economic impact of their proposal, including proposed metrics that they will accomplish for statewide support and the demonstration of success of the program by including projections for companies created and jobs and any additional metrics relative to this program, if awarded.