

# MAKE IT IN MICHIGAN STRATEGY SCORECARD

Our Mission: Achieving long-term economic prosperity for Michiganders by attracting and developing People, cultivating and revitalizing Places and competing for and winning Projects.

### September 2025



### WHAT'S INSIDE



To view the organization's most critical metrics for measuring success, check out the Guiding Principles page



To view the measures that impact the MEDC's Vision metrics, check out the Strategic Focus Areas page

### **VISION**

Make Michigan's economy the nation's fastest growing, most equitable and most resilient by achieving:



Top 10 state for Median Household Income



Top 10 state for Job Growth in Target Industries



Top 10 state for Net Talent Migration (largest gain in the Midwest)

### **GUIDING PRINCIPLES**

Reporting Period: 10/1/24 - 8/31/25



SUSTAINED, LONG-TERM GROWTH

#### **FOCUS INDUSTRY JOBS**

**Current Value** 

**FY Target** 

7,261

14,500



REGIONAL IMPACT

# % OF ASSISTANCE IN DISADVANTAGED AREAS

**Current Value** 

FY Target

58%

65%



% OF ASSISTANCE TO DIVERSE BUSINESSES<sup>1</sup>

**Current Value** 

FY Target

62%

35%

CUSTOMER FOCUS

#### CUSTOMER SATISFACTION<sup>1</sup>

**Current Value** 

**FY Target** 

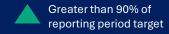
87%

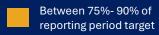
81%

<sup>1</sup>Quarterly Reporting Period

<sup>2</sup>Biannual Reporting Period

<sup>3</sup>Annual Reporting Period









### **GUIDING PRINCIPLES**



### Sustained, Long-Term Growth

Accelerate long-term job growth to address impacts of automation and protect Michigan's economy against downturns.

Metric FY25 Target		Definition		
Focus Industry Jobs	14,500	Number of incented jobs or value-added jobs created from MEDC and partner programs in six statewide impact and five regional impact industry clusters.		



### **Regional Impact**

Support every region, from rural areas to urban centers, to improve economic outcomes for all

Metric	FY25 Target	Definition	
% of Assistance to Disadvantaged Areas	65%	Percent of MEDC assistance that is either in a Small Business Administration-designated Historically Underutilized Business (HUB) Zone or an Opportunity Zone.	



#### **Equitable, High-Wage Growth**

Provide equitable pathways toward high-wage growth that supports opportunities for all.

Metric	FY25 Target	Definition	
% of Assistance to Diverse Businesses	35%	Percent of assistance that supports minority- owned, women-owned, socially/economically disadvantaged, or veteran-owned businesses.	



#### **Customer Focus**

Bring a customer-first, partner-driven mentality to all we do, becoming a top-ranked economic development organization.

Metric	FY25 Target	Definition		
<b>Customer Satisfaction</b>	81%	Overall satisfaction of customers with the MEDC.		

# STRATEGIC FOCUS AREAS: PEOPLE

Reporting Period: 10/1/24 - 8/31/25



Investing in people so they can pursue their potential and access good-paying jobs that support a strong middle class, the cornerstone of economic prosperity.

Metric	Current Value	Reporting Period Target	Status
People Trained/Placed	4,892	2,753	
Interns Placed	1,379	1,285	
National Business Climate Perception <sup>3</sup>	N/A	N/A	N/A

# STRATEGIC FOCUS AREAS: PLACES

Reporting Period: 10/1/24 - 8/31/25



Coordinating investments with public and private partners to reinforce local efforts to develop vibrant, amenity-rich communities where people want to live, work, visit, and play.

Metric	Current Value	Reporting Period Target	Status
Leveraged Placemaking Investment	\$1.54B	\$1.70B	
Placemaking Projects	148	128	
Technical Assistance Projects <sup>1</sup>	146	135	
Ad-Influenced Spending <sup>3</sup>	\$1.3B	\$2.5B	

# STRATEGIC FOCUS AREAS: PROJECTS

Reporting Period: 10/1/24 – 8/31/25



Small business, entrepreneurship and innovation ecosystem, and business attraction strategies designed to support critical job growth in target sectors that leverage Michigan's assets.

<sup>1</sup>Quarterly Reporting Period

Metric	Current Value	Reporting Period Target	Status
Business Development Private Investment	\$2.56B	\$5.97B	
Capital Formation <sup>1</sup>	\$512.6M	\$220.5M	
New Business Starts <sup>1</sup>	1,603	863	
Small Businesses Assisted <sup>1</sup>	18,487	13,500	
Facilitated Revenue <sup>1</sup>	\$2.3B	\$975.0M	



reporting period target



# STRATEGIC FOCUS AREAS

**PEOPLE:** Investing in people so they can pursue their potential and access good-paying jobs that support a strong middle class, the cornerstone of economic prosperity.

Metric	FY25 Target	Definition
People Trained/Placed	3,000	The number of residents that will receive training and/or be placed with employers of focus.
Interns Placed	1,400	The number of students placed into internships as a result of the work/learn program expansion, including STEM Forward, Venture Capital Fellows, etc.
National Business Climate Perception	3.95 out of 5	Rating (1-5) of Michigan's business climate as provided by national business decision makers.

Coordinating investments with public and private partners to reinforce local efforts to develop vibrant, amenity-rich communities where people want to live, work, visit, and play.

Metric	FY25 Target	Definition
Leveraged Placemaking Investment	\$1.85B	All private and public investment leveraged towards project costs excluding any incentives administered by the MSF or MEDC.
Placemaking Projects	140	The number of place-based development projects supported by the MEDC that promote the repurpose of vacant, underutilized, blighted, or historic buildings and infrastructure to develop vibrant, amenity-rich communities.
Technical Assistance Projects	180	Customized technical assistance deliverables provided to communities, place management organizations and developers to promote place-based development, foster collaboration among municipalities and local, regional, and state partners and streamline development processes.
Ad-Influenced Spending	\$2.5B	Total spending as a result of Travel Michigan campaign-influenced spending occurring in a year.

### STRATEGIC FOCUS AREAS

**PROJECTS:** Small business, entrepreneurship and innovation ecosystem, and business attraction strategies designed to support critical job growth in target sectors that leverage Michigan's assets.

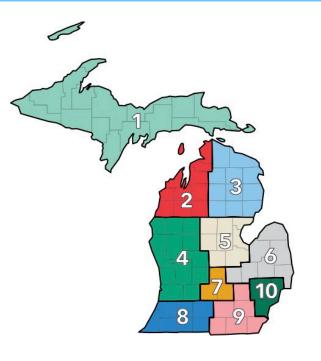
Metric	FY25 Target	Definition
Business Development Private Investment	\$6.5B	Private capital expenditures committed by businesses as a result of the MEDC incentive programs.
New Business Starts	1,150	The number of small businesses and high-growth tech startups launched as a result of MEDC or contracted partner support.
Small Businesses Assisted	18,000	The number of small businesses and high-growth tech startups assisted by the MEDC or contracted partner resources.
Capital Formation	\$294.0M	The additional funding acquired by small businesses and high-growth tech startups (e.g., debt and equity financing from angel investors, venture capitalists, traditional capital sources, etc.) as a result of the MEDC or contracted partner investment.
Facilitated Revenue	\$1.3B	New revenue or contracts acquired by small businesses and high-growth tech startups as a result of the MEDC or contracted partner resources.



# FY25 REGIONAL ACCOMPLISHMENTS

Regional Performance: Details around performance for some of our key metrics at the regional level.

Reporting Period: 10/1/24 – 8/31/25



	Region	Total Jobs	Retained Jobs	Pathway Jobs	Focus Industry Jobs	Private Investment	Placemaking Projects	Public Space Reactivated
	Region 1 – Upper Peninsula	225	94	90	56	\$29,715,155	15	215,599
	Region 2 – Northwest	300	105	106	210	\$46,082,253	11	177,732
	Region 3 – Northeast	33	34	0	1	\$11,085,669	15	197,572
	Region 4 – West Michigan	2,988	1,487	978	890	\$800,632,336	29	1,055,233
	Region 5 – East Central Michigan	62	948	0	0	\$185,754,743	6	350,630
	Region 6 – East Michigan	677	29	583	502	\$52,843,375	5	359,400
	Region 7 – South Central	570	220	85	245	\$570,495,502	17	55,395
	Region 8 – Southwest	607	317	479	233	\$146,171,271	13	368,227
	Region 9 – Southeast	873	78	500	701	\$1,281,922,192	6	358,447
	Region 10 – Detroit Metro	3,273	1,907	1,722	1,953	\$1,176,938,750	31	401,622
FY	2025 Total <sup>1</sup>	9,608	5,219	4,543	4,791	\$4,301,641,246	148	3,539,857

9