

MAKE IT IN MICHIGAN STRATEGY SCORECARD

Our Mission: Achieving long-term economic prosperity for Michiganders by attracting and developing People, cultivating and revitalizing Places and competing for and winning Projects.

June 2025



WHAT'S INSIDE



To view the organization's most critical metrics for measuring success, check out the Guiding Principles page



To view the measures that impact the MEDC's Vision metrics, check out the Strategic Focus Areas page

VISION

Make Michigan's economy the nation's fastest growing, most equitable and most resilient by achieving:



Top 10 state for Median Household Income



Top 10 state for Job Growth in Target Industries



Top 10 state for Net Talent Migration (largest gain in the Midwest)

GUIDING PRINCIPLES

Reporting Period: 10/1/24 - 5/31/25



SUSTAINED, LONG-TERM GROWTH

FOCUS INDUSTRY JOBS

Current Value

FY Target

V4,927

14,500



REGIONAL IMPACT

% OF ASSISTANCE IN DISADVANTAGED AREAS

Current Value

FY Target

56%

65%



% OF ASSISTANCE TO DIVERSE BUSINESSES¹

Current Value

FY Target

64%

35%



CUSTOMER FOCUS

CUSTOMER SATISFACTION¹

Current Value

FY Target

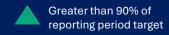
86%

81%

¹Quarterly Reporting Period

²Biannual Reporting Period

³Annual Reporting Period









GUIDING PRINCIPLES



Sustained, Long-Term Growth

Accelerate long-term job growth to address impacts of automation and protect Michigan's economy against downturns.

Metric	FY25 Target	Definition	
Focus Industry Jobs	14,500	Number of incented jobs or value-added jobs created from MEDC and partner programs in six statewide impact and five regional impact industry clusters.	



Regional Impact

Support every region, from rural areas to urban centers, to improve economic outcomes for all

Metric	FY25 Target	Definition	
% of Assistance to Disadvantaged Areas	65%	Percent of MEDC assistance that is either in a Small Business Administration-designated Historically Underutilized Business (HUB) Zone or an Opportunity Zone.	



Equitable, High-Wage Growth

Provide equitable pathways toward high-wage growth that supports opportunities for all.

Metric	FY25 Target	Definition	
% of Assistance to Diverse Businesses	35%	Percent of assistance that supports minority- owned, women-owned, socially/economically disadvantaged, or veteran-owned businesses.	



Customer Focus

Bring a customer-first, partner-driven mentality to all we do, becoming a top-ranked economic development organization.

Metric	FY25 Target	Definition		
Customer Satisfaction	81%	Overall satisfaction of customers with the MEDC.		

STRATEGIC FOCUS AREAS: PEOPLE

Reporting Period: 10/1/24 - 5/31/25



Investing in people so they can pursue their potential and access good-paying jobs that support a strong middle class, the cornerstone of economic prosperity.

Metric	Current Value	Reporting Period Target	Status
People Trained/Placed	3,183	1,992	
Interns Placed	1,316	932	
National Business Climate Perception ³	N/A	N/A	N/A

STRATEGIC FOCUS AREAS: PLACES

Reporting Period: 10/1/24 - 5/31/25



Coordinating investments with public and private partners to reinforce local efforts to develop vibrant, amenity-rich communities where people want to live, work, visit, and play.

Metric	Current Value	Reporting Period Target	Status
Leveraged Placemaking Investment	\$1.4B	\$1.2B	
Placemaking Projects	118	18 93	
Technical Assistance Projects ¹	105	90	
Ad-Influenced Spending ³	\$1.3B	\$2.5B	

STRATEGIC FOCUS AREAS: PROJECTS

Reporting Period: 10/1/24 - 5/31/25



Small business, entrepreneurship and innovation ecosystem, and business attraction strategies designed to support critical job growth in target sectors that leverage Michigan's assets.

Metric	Current Value	Reporting Period Target	Status
Business Development Private Investment	\$2.3B	\$4.3B	
Capital Formation ¹	\$300.9M	\$147.0M	
New Business Starts ¹	1,145	575	
Small Businesses Assisted ¹	13,208	9,000	
Facilitated Revenue ¹	\$1.6B	\$650.0M	



STRATEGIC FOCUS AREAS

PEOPLE: Investing in people so they can pursue their potential and access good-paying jobs that support a strong middle class, the cornerstone of economic prosperity.

Metric	FY25 Target	Definition
People Trained/Placed	3,000	The number of residents that will receive training and/or be placed with employers of focus.
Interns Placed	1,400	The number of students placed into internships as a result of the work/learn program expansion, including STEM Forward, Venture Capital Fellows, etc.
National Business Climate Perception	3.95 out of 5	Rating (1-5) of Michigan's business climate as provided by national business decision makers.

Coordinating investments with public and private partners to reinforce local efforts to develop vibrant, amenity-rich communities where people want to live, work, visit, and play.

Metric	FY25 Target	Definition
Leveraged Placemaking Investment	\$1.85B	All private and public investment leveraged towards project costs excluding any incentives administered by the MSF or MEDC.
Placemaking Projects	140	The number of place-based development projects supported by the MEDC that promote the repurpose of vacant, underutilized, blighted, or historic buildings and infrastructure to develop vibrant, amenity-rich communities.
Technical Assistance Projects	180	Customized technical assistance deliverables provided to communities, place management organizations and developers to promote place-based development, foster collaboration among municipalities and local, regional, and state partners and streamline development processes.
Ad-Influenced Spending \$2.5B		Total spending as a result of Travel Michigan campaign-influenced spending occurring in a year.

STRATEGIC FOCUS AREAS

PROJECTS: Small business, entrepreneurship and innovation ecosystem, and business attraction strategies designed to support critical job growth in target sectors that leverage Michigan's assets.

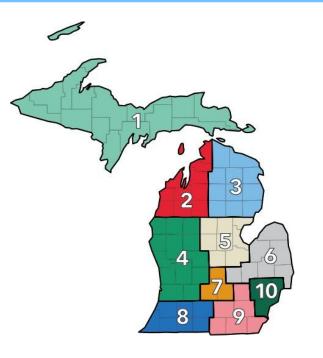
Metric	FY25 Target	Definition
Business Development Private Investment	\$6.5B	Private capital expenditures committed by businesses as a result of the MEDC incentive programs.
New Business Starts	1,150	The number of small businesses and high-growth tech startups launched as a result of MEDC or contracted partner support.
Small Businesses Assisted	18,000	The number of small businesses and high-growth tech startups assisted by the MEDC or contracted partner resources.
Capital Formation	\$294.0M	The additional funding acquired by small businesses and high-growth tech startups (e.g., debt and equity financing from angel investors, venture capitalists, traditional capital sources, etc.) as a result of the MEDC or contracted partner investment.
Facilitated Revenue	\$1.3B	New revenue or contracts acquired by small businesses and high-growth tech startups as a result of the MEDC or contracted partner resources.



FY25 REGIONAL ACCOMPLISHMENTS

Regional Performance: Details around performance for some of our key metrics at the regional level.

Reporting Period: 10/1/24 - 5/31/25



	Region	Total Jobs	Retained Jobs	Pathway Jobs	Focus Industry Jobs	Private Investment	Placemaking Projects	Public Space Reactivated
	Region 1 – Upper Peninsula	173	69	90	52	\$24,244,736	13	16,616
	Region 2 – Northwest	166	93	84	100	\$39,259,707	9	111,732
	Region 3 – Northeast	12	8	0	1	\$10,697,808	15	100,000
	Region 4 – West Michigan	2,705	1,365	898	724	\$622,148,578	25	565,334
	Region 5 – East Central Michigan	50	927	0	0	\$185,280,379	5	109,290
	Region 6 – East Michigan	225	18	202	82	\$32,036,605	4	359,400
	Region 7 – South Central	633	209	85	320	\$514,860,649	15	53,695
	Region 8 – Southwest	268	285	180	233	\$116,060,431	4	242,050
	Region 9 – Southeast	285	40	0	200	\$1,262,314,855	4	235,608
	Region 10 – Detroit Metro	2,883	1,678	1,548	1,723	\$1,035,782,902	24	400,342
FY	2025 Total ¹	7,400	4,692	3,087	3,435	\$3,842,686,650	118	2,194,067