

**Michigan Economic Development Corporation**  
**FY2027 Budget Overview**

|                                                                   | <b>Proposed Funding - FY2027</b>          |                                                   |                                                                |
|-------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------|----------------------------------------------------------------|
|                                                                   | <i>Total Ongoing<br/>Corporate Budget</i> | <i>Total State Funding<br/>to the Corporation</i> | <i>Total Corporate<br/>Funding - Include<br/>State Funding</i> |
| <b><u>Spending Plan Items and Amounts</u></b>                     |                                           |                                                   |                                                                |
| <b>REVENUES</b>                                                   |                                           |                                                   |                                                                |
| Tribal Gaming Revenues -- Base Revenues                           | \$47,450,000                              |                                                   |                                                                |
| Other: Fees and Investments, Etc.                                 | \$20,000,000                              |                                                   |                                                                |
| Corporate Prior Year Carryforward Funding                         |                                           |                                                   |                                                                |
| <b>TOTAL REVENUES</b>                                             | <b>\$67,450,000</b>                       |                                                   |                                                                |
| <b>EXPENDITURES</b>                                               |                                           |                                                   |                                                                |
| <b>Total Programmatic Spending</b>                                | <b>\$7,274,500</b>                        | <b>\$64,822,775</b>                               | <b>\$72,097,275</b>                                            |
| Business Investment and Growth                                    | \$3,150,000                               | \$32,122,500                                      | \$35,272,500                                                   |
| Community Economic Vitality                                       | \$1,549,500                               |                                                   | \$1,549,500                                                    |
| Entrepreneurship and Innovation                                   |                                           | \$9,200,275                                       | \$9,200,275                                                    |
| Small Business Growth                                             |                                           | \$23,500,000                                      | \$23,500,000                                                   |
| Corporate Contingency Fund and Other Projects                     | \$2,575,000                               |                                                   | \$2,575,000                                                    |
| <b>Total Marketing Spending</b>                                   | <b>\$4,625,000</b>                        |                                                   | <b>\$4,625,000</b>                                             |
| Program Marketing                                                 | \$2,345,000                               |                                                   | \$2,345,000                                                    |
| Sponsorships and Other Events                                     | \$2,280,000                               |                                                   | \$2,280,000                                                    |
| <b>Total Staffing Spending</b>                                    | <b>\$22,667,250</b>                       | <b>\$3,411,725</b>                                | <b>\$26,078,975</b>                                            |
| Salaries and Benefits - 260                                       | \$20,256,450                              |                                                   |                                                                |
| Additional Staffing Costs                                         | \$2,410,800                               |                                                   |                                                                |
| <b>Total Other Administrative Spending</b>                        | <b>\$11,670,854</b>                       |                                                   | <b>\$11,670,854</b>                                            |
| Administrative Operations and Employee Travel,                    |                                           |                                                   |                                                                |
| Employee Training, Engagement and Other                           |                                           |                                                   |                                                                |
| Human Resources                                                   | \$2,322,500                               |                                                   | \$2,322,500                                                    |
| Information Technology Services                                   | \$4,486,391                               |                                                   | \$4,486,391                                                    |
| Facilities                                                        | \$1,265,000                               |                                                   | \$1,265,000                                                    |
| Financial and Auditing Services                                   | \$187,000                                 |                                                   | \$187,000                                                      |
| Legal and Insurance Costs                                         | \$2,461,963                               |                                                   | \$2,461,963                                                    |
| Research                                                          | \$948,000                                 |                                                   | \$948,000                                                      |
| <b>Total Michigan Economic Development<br/>Corporation Budget</b> | <b>\$46,237,604</b>                       | <b>\$68,234,500</b>                               | <b>\$114,472,104</b>                                           |