

EXHIBIT A

Michigan Economic Development Corporation FY2026 Full Year Budget Overview

<u>Spending Plan Items and Amounts</u>	<u>FY2025</u> <i>Approved Corporate Budget</i>	<u>FY2026</u> <i>Q1 Only Previously Approved</i>	<u>FY2026</u> <i>Full Year Proposed</i>
REVENUES		<i>Annual Projected Revenues</i>	<i>Annual Projected Revenues</i>
Tribal Gaming Revenues	\$65,900,000	\$62,100,000	62,100,000
State Funding Reimbursements*	\$10,296,200	tbd	9,360,000
Fees and Investments	\$3,800,000	\$3,218,000	3,218,000
Interlocal and Other Revenues	\$4,000,000	\$3,800,000	3,800,000
Corporate Prior Year Carryforward Funding	\$8,543,100	\$5,000,000	-
TOTAL REVENUES	\$92,539,300	\$74,118,000	\$78,478,000
EXPENDITURES		<i>1st Quarter Contingency Budget</i>	<i>Full Year</i>
<i>Total Staffing - Salaries and Benefits*</i>	\$38,196,400	\$9,800,000	36,694,600
<i>Total Other Administrative Spending</i>	\$13,013,600	\$4,557,300	\$13,112,700
Administrative Operations and Employee Travel	\$2,630,400	\$500,000	2,784,600
Employee Training, Engagement and Other Human Resources Costs	\$708,000	\$112,500	-
Information Technology Services	\$5,687,700	\$2,727,800	5,550,700
Facilities	\$1,210,500	\$605,000	1,471,500
Financial and Auditing Services	\$374,800	\$62,000	470,000
Legal and Insurance Costs	\$902,200	\$550,000	2,835,900
Research	\$1,500,000	\$0	-
<i>Total Programmatic and Marketing Spending</i>	\$41,329,300	\$6,111,750	\$22,101,100
Attract, Retain, and Grow Businesses	\$13,710,000	\$1,025,000	6,212,500
Develop Attractive Places	\$4,799,500	\$1,695,500	2,549,500
Market the State	\$12,340,700	\$1,826,250	7,880,000
Support and Grow Our Talent	\$3,180,000	\$0	-
Support Small Businesses	\$3,040,000	\$875,000	700,000
Corporate Contingency Fund and Other Special Projects	\$4,259,100	\$690,000	4,759,100
Total Michigan Economic Development Corporation	\$92,539,300	\$20,469,050	\$71,908,400