

### MICHIGAN STRATEGIC FUND

#### **MEMORANDUM**

**DATE:** March 14, 2025

**TO:** The Honorable Sarah Anthony, Chair

Senate Appropriations Committee

The Honorable Jon Bumstead

Minority Vice Chair

Senate Appropriations Committee

The Honorable Mary Cavanagh, Chair Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC

The Honorable Mark Huizenga

Minority Vice Chair

Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC

**FROM:** Quentin L. Messer Jr., President

Michigan Strategic Fund

**SUBJECT:** Job Creation Services Report – Section 525

The Honorable Ann Bollin, Chair House Appropriations Committee

The Honorable Alabas Farhat

Minority Vice Chair

House Appropriations Committee

The Honorable Nancy Jenkins-Arno, Chair House Appropriations Subcommittee on Labor

and Economic Opportunity

The Honorable Jasper Martus

Minority Vice Chair

House Appropriations Subcommittee on Labor

and Economic Opportunity

Section 525 of Public Act 121 of 2024 requires the department to provide a report that includes fiscal year-to-date expenditures by division and program unit within the job creation services line item. The report must also contain detailed information on expenditures and programs within the State Historic Preservation Office (SHPO) and include a list of entities that receive financial support from SHPO. To fulfill this requirement, a breakdown of expenditures is attached.

Please contact our Office of Legislative Affairs at <a href="medcgovrelations@michigan.org">medcgovrelations@michigan.org</a> if you have any questions. In addition, please do not hesitate to contact me at <a href="messerq@michigan.org">messerq@michigan.org</a>.

#### Attachment

cc: Members, Senate and House Appropriations Committees

Members, Senate and House Appropriations Subcommittee on Labor and Economic Opportunity

Kathryn Summers, Director, Senate Fiscal Agency Mary Ann Cleary, Director, House Fiscal Agency

Senate and House Policy Offices Jen Flood, State Budget Director

# Michigan Strategic Fund/Michigan Economic Development Corporation Section 525 - Job Creation Services Expenditure Report

FY 2025: 10/01/2024 - 03/03/2025

<u>Division/Program Unit</u>	<b>Expenditures</b>
Operations, Placemaking and Talent Solutions	\$6,248,443
Business Attraction and Projects	\$973,677
Entrepreneurship/Innovation and Small Business Ecosystem	\$645,111
Growth and Marketing	\$351,162
Executive Office & Governance	\$534,038
State Historic Preservation Office (SHPO)	\$1,113,297
Total	\$9,865,728

SHPO Detail	<u>Expenditures</u>
Administrative & Travel Expenses	\$25,844
Leased Space	\$11,069
Salaries	\$994,922
Attorney General	\$75,380
Underrepresented Communities Grants	\$6,081
Total	\$1,113,297

## **Entities that Received Financial Support from SHPO**

Big Sable Point Lighthouse Keepers Association

City of Charlevoix

City of Coldwater

City of Detroit

City of Flat Rock

City of Grand Haven

City of Livonia

City of Mackinac Island

City of Muskegon

City of Ypsilanti

County of Washtenaw

Rock of Ages Lighthouse Preservation Society

Society for the Restoration and Preservation of the Historic Masonic Temple of Bay City Thunder Bay Theatre, Inc.

Village of Calumet

Whiteford Real Estate, Inc.