

MICHIGAN STRATEGIC FUND

MEMORANDUM

DATE: March 14, 2025

TO: The Honorable Sarah Anthony, Chair

Senate Appropriations Committee

The Honorable Jon Bumstead

Minority Vice Chair

Senate Appropriations Committee

The Honorable Mary Cavanagh, Chair Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC

The Honorable Mark Huizenga

Minority Vice Chair

Senate Appropriations Subcommittee on

FROM:

Michigan Strategic Fund

SUBJECT: Local Promotion Fund Status Report – Section 504

Labor and Economic Opportunity/MEDC Labor and Economic Opportunity Quentin L. Messer, Jr., President

The Honorable Ann Bollin, Chair

House Appropriations Committee

House Appropriations Committee

Labor and Economic Opportunity

The Honorable Jasper Martus

The Honorable Nancy Jenkins-Arno, Chair

House Appropriations Subcommittee on

House Appropriations Subcommittee on

The Honorable Alabas Farhat

Minority Vice Chair

Minority Vice Chair

Section 504 of Public Act 121 of 2024, the FY 2025 Omnibus Budget, requires the department to provide a report on the Local Promotion Fund. Specifically, the status of any funds that have been generated by local units of government and how those funds have been expended. To date, no funds have been received in the Local Promotion Fund.

Please contact our Office of Legislative Affairs at medcgovrelations@michigan.org if you have any questions. In addition, please do not hesitate to contact me at messerq@michigan.org.

Attachment

cc: Members, Senate and House Appropriations Committees

Members, Senate and House Appropriations Subcommittees on Labor and Economic Opportunity

Kathryn R. Summers, Director, Senate Fiscal Agency Mary Ann Cleary, Director, House Fiscal Agency

Senate and House Policy Offices Jen Flood, State Budget Director