



MICHIGAN STRATEGIC FUND

MEMORANDUM

DATE: March 15, 2024

TO: The Honorable Sarah Anthony, Chair
Senate Appropriations Committee

The Honorable Jon Bumstead
Minority Vice Chair
Senate Appropriations Committee

The Honorable Mary Cavanagh, Chair
Senate Appropriations Subcommittee on
Labor and Economic Opportunity/MEDC

The Honorable Mark Huizenga
Minority Vice Chair
Senate Appropriations Subcommittee on
Labor and Economic Opportunity/MEDC

The Honorable Angela Witwer, Chair
House Appropriations Committee

The Honorable Sarah Lightner
Minority Vice Chair
House Appropriations Committee

The Honorable Will Snyder, Chair
House Appropriations Subcommittee on Labor,
Economic Development, and Lifelong Learning

The Honorable Greg VanWoerkom
Minority Vice Chair
House Appropriations Subcommittee on Labor,
Economic Development, and Lifelong Learning

FROM: Quentin L. Messer Jr., President
Michigan Strategic Fund

SUBJECT: Section 531 – Job Creation Services Bi-Annual Report

Section 531 of Public Act 119 of 2023 requires the department to provide a bi-annual report that includes fiscal year-to-date expenditures by division and program unit within the job creation services line item. To fulfill this requirement, a breakdown of expenditures by division is attached.

Please contact our Office of Legislative Affairs at medcgovrelations@michigan.org if you have any questions. In addition, please do not hesitate to contact me at messerq@michigan.org.

Attachment

cc: Members, Senate and House Appropriations Committees
Members, Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC
Members, House Appropriations Subcommittee on Labor, Economic Development, and Lifelong Learning
Jen Flood, State Budget Director
Kathryn Summers, Director, Senate Fiscal Agency
Mary Ann Cleary, Director, House Fiscal Agency

Michigan Strategic Fund/Michigan Economic Development Corporation
Job Creation Services Expenditure Report
Section 531

Expenditures as of 3/4/24

Division/Program Unit	Expenditures
Operations, Placemaking and Talent Solutions	\$6,370,132.30
Business Attraction and Projects	\$646,354.49
Entrepreneurship/Innovation and Small Business Ecosystem	\$8,602.27
Growth and Marketing	\$318,523.06
Executive Office and Governance	\$1,075,188.66
Total:	\$8,418,800.78