



MICHIGAN STRATEGIC FUND

MEMORANDUM

Date: November 14, 2025

To: Sen. Sarah Anthony, Chair, Senate Appropriations Committee
Sen. Jon Bumstead, Minority Vice Chair, Senate Appropriations Committee
Sen. Mary Cavanagh, Chair, Senate Appropriations Subcommittee on LEO/MEDC
Sen. Mark Huizenga, Minority Vice Chair, Senate Appropriations Subcommittee on LEO/MEDC
Rep. Ann Bollin, Chair, House Appropriations Committee
Rep. Nancy Jenkins-Arno, Chair, House Appropriations Subcommittee on Labor and Economic Opportunity
Rep. Jasper Martus, Minority Vice Chair, House Appropriations Subcommittee on Labor and Economic Opportunity

From: Quentin L. Messer, Jr., President, Michigan Strategic Fund

Subject: **FY 2025 Private and Third-Party Funds Report - Public Act 22 of 2025, Section 231**

Section 231 of Public Act 22 of 2025, the Fiscal Year (FY) 2026 Omnibus Budget, requires the department to report private and other third-party funds received in the previous fiscal year, including the amount and source of funding received, the purpose for which the funding was expended, and the amount of any remaining funds. Pursuant to this requirement, attached is the FY 2025 report for the Michigan Strategic Fund.

Should you have any questions, please contact our Office of Legislative Affairs at medcgovrelations@michigan.org. You may also contact me directly at messerq@michigan.org.

Attachment

cc: Members, Senate and House Appropriations Committees
Members, Senate and House Appropriations Subcommittees on Labor and Economic Opportunity
Directors, Senate and House Fiscal Agencies
Senate and House Policy Offices
Director, State Budget Office

Michigan Strategic Fund
FY 2025 Private and Other Third-Party Funds Received
Public Act 22 of 2025, Section 231

Type	376 FUND	371 FUND	General Operations Fund	383- Jobs for Mi Inv Fund	372- Debt Service Fund	FY25	% of total received	Source	Purpose for which expended	Amount Remaining
Program Fees	-	\$ 2,866,133.00	\$ 2,866,133.00	-	-	\$ 2,866,133.00	1%	Various program fees: Brownfield, MEGA, IDRB, TBP, Bond app, Asset Administration, SESA, etc.	Interlocal agreement	-
Federal Revenues	\$ 40,827,784.00	\$ 84,183,060.00	\$ 125,010,844.00	-	-	\$125,010,844.00	61%	Federal Government: HUD, NEA, SBA, DOI, EDA	Program and admin costs	\$ 70,094,170.00
Revenues from Local Units	\$ 2,440,530.00	-	\$ 2,440,530.00	-	-	\$ 2,440,530.00	1%	Brownfield Program: Various Townships, Cities, and Counties	Brownfield program and admin costs	-
Tribal Gaming	-	\$ 68,596,117.00	\$ 68,596,117.00	-	-	\$ 68,596,117.00	34%	Casino and online gaming revenue shares	Interlocal agreement	-
Lease Revenue	-	-	-	-	\$ (451,092.90)	\$ (451,092.90)	0%	Lease payments from Senate	Debt Service	-
Miscellaneous	\$ 1,253,727.00	\$ (737,997.00)	\$ 515,730.00	\$ 5,213,228.00	-	\$ 5,728,958.00	3%	Various program and Asset Administration fees: loans, collaterals, bonds, etc.	Programmatic loans and EDEPs	-
Total Revenues	\$ 44,522,041.00	\$154,907,313.00	\$ 199,429,354.00	\$ 5,213,228.00	\$ (451,092.90)	\$204,191,489.10				