

### MICHIGAN STRATEGIC FUND

#### **MEMORANDUM**

**DATE:** September 30, 2024

**TO:** The Honorable Sarah Anthony, Chair

Senate Appropriations Committee

The Honorable Jon Bumstead

Minority Vice Chair

Senate Appropriations Committee

The Honorable Mary Cavanagh, Chair

Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC

The Honorable Mark Huizenga

Minority Vice Chair

Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC

**FROM:** Quentin L. Messer Jr., President

Michigan Strategic Fund

**SUBJECT:** Section 531 – Job Creation Services Bi-Annual Report

Section 531 of Public Act 119 of 2023 requires the department to provide a bi-annual report that includes fiscal year-to-date expenditures by division and program unit within the job creation services line item. To fulfill this requirement, a breakdown of expenditures by division is attached.

Please contact our Office of Legislative Affairs at <a href="medcgovrelations@michigan.org">medcgovrelations@michigan.org</a> if you have any questions. In addition, please do not hesitate to contact me at <a href="messerq@michigan.org">messerq@michigan.org</a>.

#### Attachment

cc: Members, Senate and House Appropriations Committees

Members, Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC Members, House Appropriations Subcommittee on Labor, Economic Development, and Lifelong Learning

Jen Flood, State Budget Director

Kathryn Summers, Director, Senate Fiscal Agency Mary Ann Cleary, Director, House Fiscal Agency The Honorable Angela Witwer, Chair House Appropriations Committee

The Honorable Sarah Lightner

Minority Vice Chair

House Appropriations Committee

The Honorable Will Snyder, Chair

House Appropriations Subcommittee on Labor, Economic Development, and Lifelong Learning

The Honorable Greg VanWoerkom

Minority Vice Chair

House Appropriations Subcommittee on Labor, Economic Development, and Lifelong Learning

# Michigan Strategic Fund/Michigan Economic Development Corporation Job Creation Services Expenditure Report Section 531

## Expenditures as of 9/23/24

Division/Program Unit	Expenditures
Operations, Placemaking and Talent Solutions	\$14,838,831.61
Business Attraction and Projects	\$2,113,978.85
Entrepreneurship/Innovation and Small Business Ecosystem	\$31,469.78
Growth and Marketing	\$796,028.30
Executive Office and Governance	\$3,424,760.18
Total:	\$21,205,068.72