



## MICHIGAN STRATEGIC FUND

### MEMORANDUM

**DATE:** April 1, 2025

**TO:**

The Honorable Sarah Anthony, Chair Senate Appropriations Committee	The Honorable Ann Bollin, Chair House Appropriations Committee
The Honorable Jon Bumstead Minority Vice Chair Senate Appropriations Committee	The Honorable Alabas Farhat Minority Vice Chair House Appropriations Committee
The Honorable Mary Cavanagh, Chair Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC	The Honorable Nancy Jenkins-Arno, Chair House Appropriations Subcommittee on Labor and Economic Opportunity
The Honorable Mark Huizenga Minority Vice Chair Senate Appropriations Subcommittee on Labor and Economic Opportunity/MEDC	The Honorable Jasper Martus Minority Vice Chair House Appropriations Subcommittee on Labor and Economic Opportunity
The Honorable Doug Wozniak, Chair Joint Committee on Administrative Rules	The Honorable Gina Johnsen, Vice Chair Joint Committee on Administrative Rules

**FROM:** Quentin L. Messer, Jr., President  
Michigan Strategic Fund

**SUBJECT:** CY 2024 Michigan Strategic Fund Specific Policy Change Report

Section 217 of Public Act 121 of 2024, the FY 2025 Omnibus Budget, requires a report on each specific policy change made to implement a public act affecting the department that took effect during the prior calendar year. Pursuant to this requirement, the CY 2024 policy changes impacting the Michigan Strategic Fund are attached.

Please contact our Office of Legislative Affairs at [medcgovrelations@michigan.org](mailto:medcgovrelations@michigan.org) if you have any questions. In addition, please do not hesitate to contact me at [messerq@michigan.org](mailto:messerq@michigan.org).

Attachment

cc: Members, Senate and House Appropriations Committees  
Members, Senate and House Appropriations Subcommittee on Labor and Economic Opportunity  
Members, Joint Committee on Administrative Rules  
Senate and House Policy Offices  
Kathryn Summers, Director, Senate Fiscal Agency  
Mary Ann Cleary, Director, House Fiscal Agency  
Jen Flood, Director, State Budget Office

**Michigan Strategic Fund  
Specific Policy Change Report  
Calendar Year 2024**

Bill Number	Public Act Number	Effective Date	Subject	Policy Change
SB 164	PA 79 of 2023	2/13/2024	Modifies a principal shopping district	No change
HB 4454	PA 80 of 2023	2/13/2024	Modifies a principal shopping district and business improvement zones	No change
HB 5074	PA 312 of 2023	2/13/2024	Retroactive Muskegon SmartZone	No change
HB 5096	PA 40 of 2024	5/17/2024	Modifies the designation of a renaissance zone	On May 17, 2024, Governor Gretchen Whitmer, signed bipartisan legislation to streamline and modernize the Michigan Renaissance Zone Program. In addition to consolidating the remaining categories of Renaissance Zone, the amended legislation also allows the MSF to extend the duration and expand the geographic boundaries of MSF Designated Renaissance Zones upon application by the local taxing jurisdiction. On July 9, 2024, the MSF Board authorized guidelines that include requirements and criteria for awarding amendments to existing Renaissance Zone durations and/or boundaries.