

MICHIGAN STRATEGIC FUND

MEMORANDUM

FROM:

DATE: May 29, 2025

TO: The Honorable Mallory McMorrow, Chair

Senate Economic and Community

Development Committee

The Honorable Mary Cavanagh, Chair Senate Finance, Insurance and Consumer

Protection Committee

The Honorable Mike Hoadley, Chair House Economic Competitiveness

Committee

The Honorable Mark Tisdel, Chair

House Finance Committee

Ouentin L. Messer, Jr., President

Michigan Strategic Fund

SUBJECT: Brownfield Redevelopment Credits – 2024 Report

As required under Section 437 of Public Act 36 of 2007, the Michigan Business Tax Act, the Michigan Economic Growth Authority shall prepare and submit to the House of Representatives and Senate committees responsible for tax policy and economic development issues a report on the credits under subsections (2), (3), and (4).

The Brownfield Redevelopment Tax Credit program sunset on December 31, 2011, and the program is no longer available for new awards; however, amendments may be considered for existing projects approved before January 1, 2012. Attached is the report for calendar year 2024.

Please contact our Office of Legislative Affairs at medcgovrelations@michigan.org if you have any questions. In addition, please do not hesitate to contact me at messerq@michigan.org.

cc: Members, Senate Economic and Community Development Committee

Members, Senate Finance, Insurance and Consumer Protection Committee

Members, House Economic Competitiveness Committee

Members, House Finance Committee

The Honorable Roger Victory, Minority Vice Chair, Senate Economic and Community

Development Committee

The Honorable Mark Huizenga, Minority Vice Chair, Senate Finance, Insurance and Consumer

Protection Committee

The Honorable Kristian Grant, Minority Vice

Chair, House Economic Competitiveness

Committee

The Honorable Jason Hoskins, Minority Vice

Chair, House Finance Committee

Brownfield Redevelopment Credits Annual Report Calendar Year 2024 Amendments

Date of Original			City, Township		Change in Eligible	Original Estimated	New Estimated Credit	Date	
Approval	Qualified Taxpayer	Project Name	or Village	County	Investment*	Credit Amount	Amount	Amended	Notes
		Wixom Site Development -							Scope Change and Administative
12/13/2011	Detroit Wixom, LLC	Development Area A	Wixom	Oakland	-\$5,120,684	\$10,000,000	\$10,238,665	3/26/2024	Amendment
		Wixom Site Development -							Scope Change and Administative
12/13/2011	Detroit Wixom, LLC	Development Area B	Wixom	Oakland	\$7,330,000	\$2,833,750	\$2,595,085	3/26/2024	Amendment

^{*} Positive numbers indicate an increase in eligible investment from the originally approved project, while negative numbers indicate that the eligible investment has decreased from the original project.