

## MICHIGAN STRATEGIC FUND

## **MEMORANDUM**

**DATE:** May 22, 2025

**TO:** The Honorable Mallory McMorrow, Chair

Senate Economic and Community

**Development Committee** 

The Honorable Mary Cavanagh, Chair Senate Finance, Insurance and Consumer

**Protection Committee** 

The Honorable Mike Hoadley, Chair House Economic Competitiveness

Committee

The Honorable Mark Tisdel, Chair

House Finance Committee

**FROM:** Quentin L. Messer, Jr., President

Michigan Strategic Fund

**SUBJECT:** Brownfield Redevelopment Credits – 2023 Report

As required under Section 437 of Public Act 36 of 2007, the Michigan Business Tax Act, the Michigan Economic Growth Authority shall prepare and submit to the House of Representatives and Senate committees responsible for tax policy and economic development issues a report on the credits under subsections (2), (3), and (4).

The Brownfield Redevelopment Tax Credit program sunset on December 31, 2011, and the program is no longer available for new awards; however, amendments may be considered for existing projects approved before January 1, 2012. There were no amendments approved in calendar year 2023 under the program.

Please contact our Office of Legislative Affairs at <a href="medcgovrelations@michigan.org">medcgovrelations@michigan.org</a> if you have any questions. In addition, please do not hesitate to contact me at <a href="messerq@michigan.org">messerq@michigan.org</a>.

cc: Members, Senate Economic and Community Development Committee

Members, Senate Finance, Insurance and Consumer Protection Committee

Members, House Economic Competitiveness Committee

Members, House Finance Committee

The Honorable Roger Victory, Minority Vice Chair, Senate Economic and Community

**Development Committee** 

The Honorable Mark Huizenga, Minority Vice Chair, Senate Finance, Insurance and Consumer

**Protection Committee** 

The Honorable Kristian Grant, Minority Vice

Chair, House Economic Competitiveness

Committee

The Honorable Jason Hoskins, Minority Vice

Chair, House Finance Committee