

# Small Business Services

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*May, 2026*



**MICHIGAN  
ECONOMIC  
DEVELOPMENT  
CORPORATION**

# MEDC Small Business Support Objectives

- Entrepreneurial Ecosystem Building
- Early Stage to Established Company Support:
  - Incl. Main Street & Micro
- Capital Access & Scaling Business Operations
- Supply Chain Resiliency:
  - Diversification
  - Reindustrialization
- Technology Adoption



# Goals



Helps Michigan communities & companies:

- Activate vacant or underutilized spaces
- Enhance local community and economic development plans
- Increase revenue, create jobs, adopt systems & technology

# Match on Main

Since 2019, 157 small businesses have created 221 and retained 305 FT jobs through collaboration with 80 community partners on place-based small business projects.



**\$4.5M of funding**

have been contributed since 2019.

**91% of Small Businesses**

are still in business after the program.

**\$17M in private investment**

have been leveraged from awarded businesses.

**\$58,200 average annual revenue**

increases per awarded business.

# Goals



Helps Michigan companies launch, sustain, and grow through:

- Expert 1:1 Coaching
- Capital Access
- Mentorship & Networking
- Accelerator programs
- Workshops & Seminars

Navigate resources throughout Michigan's entrepreneurial ecosystem

# Small Business Support Hubs

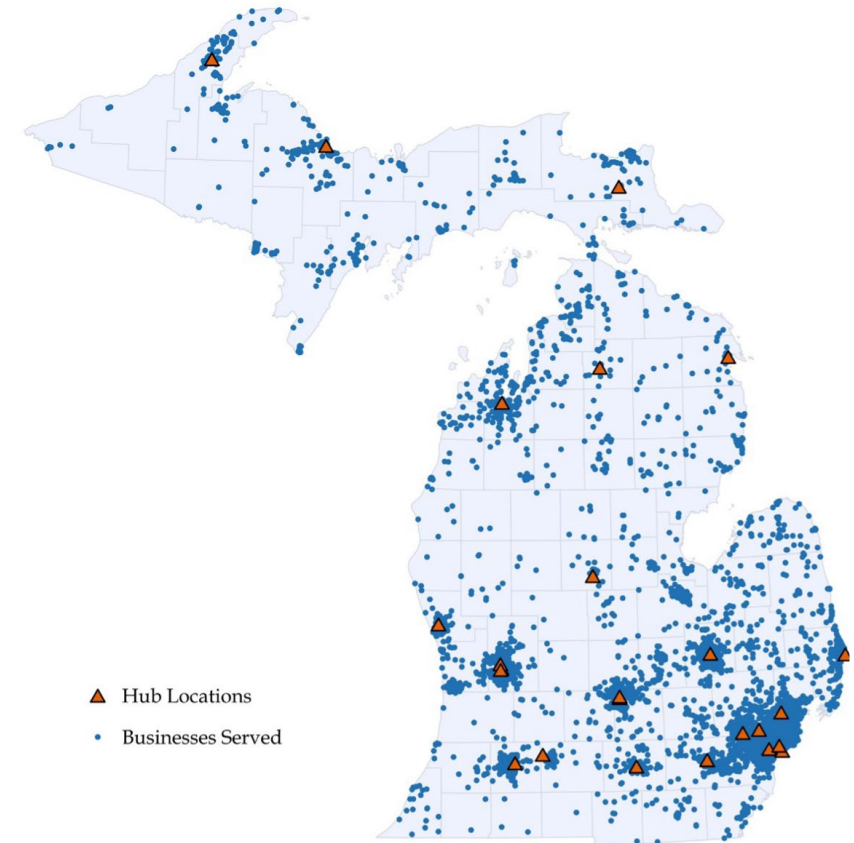
Strengthens Michigan's entrepreneurial ecosystem by bringing new and scaled resources to small businesses through expert services and a collaborative partner network.

**8,800+** unique businesses and entrepreneurs served.

**2,000+** new businesses served.

**\$158M+** follow on funding

**29,000+** New jobs projected



# THANK YOU

For more information, please visit:  
**[michiganbusiness.org/smallbusiness](https://michiganbusiness.org/smallbusiness)**

