

# Small Business Services

**Christopher Cook**

**Director, Capital Access**

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**MICHIGAN  
ECONOMIC  
DEVELOPMENT  
CORPORATION**

# MEDC Small Business Support Objectives

- Entrepreneurial Ecosystem Building
- Early Stage to Established Company Support:
  - Incl. Main Street & Micro
- Capital Access & Scaling Business Operations
- Supply Chain Resiliency:
  - Diversification
  - Reindustrialization
- Technology Adoption



# Goals



Helps Michigan companies:

- Obtain debt-based capital for real estate, equipment, accounts receivable, and inventory
- Prepare to apply for a loan and manage debt to build business banking relationships

# Access to Capital

Uses \$230M+ in U.S. Treasury State Small Business Credit Initiative (SSBCI) funds to partner with banks, credit unions, CDFIs, MDIs, and venture capital firms to increase the availability of capital.

- Funding amounts from a few thousand dollars to as large as \$20 million
- Pre- and post-close loan technical assistance to access and manage debt for the first time, or through complicated loan transactions
- Leveraged over \$350 million in private sector loans and investment since 2022



# THANK YOU

For more information, please visit:  
[michiganbusiness.org/smallbusiness](https://michiganbusiness.org/smallbusiness)

