

MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
February 24, 2026

Member Present

Quentin L Messer, Jr.

Members Joined Remotely

Britany Affolter-Caine

Wesley Eklund

John Groen (on behalf of Director Corbin)

Dimitrius Hutcherson

Michael B. Kapp (on behalf of Director Wieferich)

Andrew Lockwood (on behalf of Treasurer Eubanks)

Dan Meyering

Leon Richardson

Lynda Rossi

Susan Tellier

Absent

Randy Thelen

I. CALL TO ORDER & ROLL CALL

Mr. Messer called the meeting to order at 9:00 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing.

Mr. Messer introduced Natalie Davenport, MSF Administrator, who conducted the attendance roll call.

II. PUBLIC COMMENT

Ms. Davenport explained the process for members of the public to participate.

III. COMMUNICATIONS

Ms. Davenport stated that communications were shared with the MSF Board on Friday, February 20th.

Mr. Hutcherson and Dr. Affolter-Caine provided updates on MSF Subcommittee activities in February.

Britany Affolter-Caine, recused, left the meeting at 9:05 a.m.

IV. CONSENT AGENDA

Resolution 2026-015, Approval of Consent Agenda Items

Mr. Messer asked if there were any questions from Board Members regarding items under the Consent Agenda. There being none, Quentin L. Messer, Jr. motioned for approval of the

following:

- a. January 27, 2026, MSF Board Meeting Minutes
- b. Business Incubator Program (Gateway Representative) Amendments **2026-016; 2026-017; 2026-018; 2026-019; 2026-020; 2026-021**
- c. Liberty Way Hospitality, LLC: Loan Extension **2026-022**
- d. Gentex Corporation: MBDP & JRMP Grant Amendments **2026-023; 2026-024**
- e. 150NMAINCLAWSON LLC: MCRP Re-Approval **2026-025**

Quentin L. Messer, Jr. motioned for the approval of Resolution 2026-015 to approve the Consent Agenda. Leon Richardson seconded the motion. **The motion carried: 10 ayes; 0 nays; 1 recused.**

ROLL CALL VOTE: Ayes: Wesley Eklund, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Lynda Rossi, Susan Tellier; Nays: None; Recused: Dr. Brittany Affolter-Caine.

Britany Affolter-Caine rejoined the meeting virtually at 9:07 a.m.

V. SUPPORT SMALL BUSINESS

a. **Resolution 2026-026 Small Business Support Hubs Program Guideline Amendment, Funding Allocation**

Jay Williams, Director of Small Business Services, provided the Board with information on the requested action. The request involves the consideration of a resolution to approve a Small Business Support Hubs Program funding round, adoption of the amended Small Business Support Hubs Program Guidelines, scoring criteria, and joint evaluation committee criteria.

Following discussion, Quentin L. Messer motioned for the approval of Resolution 2026-026 to approve the amendments to the Small Business Support Hubs Program. Dimitrius Hutcherson seconded the motion. **The motion carried: 11 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Dr. Brittany Affolter-Caine, Wesley Eklund, John Groen (on behalf of Director Corbin, designation attached), Dimitrius Hutcherson, Michael B. Kapp (on behalf of Director Wieferich, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Quentin L. Messer, Jr., Dan Meyering, Leon Richardson, Lynda Rossi, Susan Tellier; Nays: None; Recused: None.

VIII. INFORMATIONAL

- a. Mr. Messer noted that the Michigan Strategic Fund Delegation of Authority Report from January 1, 2026, to January 31, 2026, was included in the meeting packet. There were no questions regarding the report.

Mr. Messer adjourned the meeting at 9:17 a.m.



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC OPPORTUNITY
LANSING

SUSAN CORBIN
DIRECTOR

March 14, 2025

Ms. Natalie Davenport
Michigan Strategic Fund Administrator
300 North Washington Square
Lansing, Michigan 48913

Re: Michigan Strategic Fund Board Meeting Designee

Dear Ms. Davenport,

Pursuant to MCLA 16.51, I hereby confirm my designation of John Groen as the person authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for scheduled meetings or portions thereof that I am unable to attend.

If you need anything additional, please contact Amaya Durkee at 616-522-7772 or DurkeeA4@michigan.gov.

If you need

Sincerely,

A handwritten signature in cursive script that reads "Susan R. Corbin".

Susan R. Corbin
Director



STATE OF MICHIGAN
DEPARTMENT OF TRANSPORTATION
LANSING

GRETCHEN WHITMER
GOVERNOR

BRADLEY C. WIEFERICH, P.E.
ACTING DIRECTOR

January 3, 2023

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink, appearing to read "Bradley C. Wieferich".

Bradley C. Wieferich, P.E.
Acting Director

cc: M. Kapp
Executive File



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

December 3, 2025

Natalie Davenport
Michigan Strategic Fund Administrator
Michigan Economic Development Corporation
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting and Michigan Strategic Fund Finance
and Investment Subcommittee Designees for Treasurer Eubanks

Dear Ms. Davenport:

I hereby designate Lance Wilkinson, Eric Bussis, and Andrew Lockwood to attend all Michigan Strategic Fund Board Meetings and Michigan Strategic Fund Finance and Investment Subcommittee meetings that I am unable to attend in 2026.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in cursive script that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Lance Wilkinson
Eric Bussis
Andrew Lockwood



February 12, 2026

MSF Fund Manager
MEDC
300 N. Washington Square
Lansing, Michigan

Dear Fund Manager,

This is to advise you that I am recusing myself from voting and excuse myself during the discussion of the **Gateway Representative Grant Amendments** during the Michigan Strategic Fund Board Meeting on Tuesday, February 24, due to conflicts of interest. Some of the recipients are technology incubators adjacent to RU4M universities.

Many thanks –

A handwritten signature in black ink that reads "Britany Affolter-Caine".

Britany Affolter-Caine
Executive Director
Research Universities for Michigan (RU4M)

Stop funding data centers
citizens do not want their
tax dollars spent on
data centers that will
steal their water and
power at no benefit
to them, nor their
towns and cities polluted
further. STOP
funding data centers



To MSFB
300 N. Washington Sq.
Lansing MI 48913

48913- METROPLEX MI 480 27 JAN 2026 PM 16 L

NO DATA
CENTER
we will not back down

48913- METROPLEX MI 480 27 JAN 2026 PM 16 L

Stop the data
centers!
Protect
Michigan!



Michigan Strategic
300 N. Washington Sq.

Lansing MI 48913
METROPLEX MI 480 27 JAN 2026 PM 14 L

48913- METROPLEX MI 480 27 JAN 2026 PM 14 L

Nurses against
data centers!
You should be
ashamed!
Nurses are busy fighting
the front lines
Nationwide for
Safety!



To Michigan Strategic fund
300 N. Washington sq.
Lansing, MI 48913

48913- METROPLEX MI 480 27 JAN 2026 PM 16 L

The UM-Lo data center is a
huge waste of
resources and a
funding risk. The
local community is
strongly opposed to this
project, making it
likely to fail or
cost much more
than anticipated with
no returns on investment.



To Michigan Strategic Fund Board
300 N. Washington Sq.
Lansing MI 48913

48913- METROPLEX MI 480 27 JAN 2026 PM 10 L