

MICHIGAN STRATEGIC FUND
APPROVED SPECIAL MEETING MINUTES
December 22, 2025

Member Present

Quentin L Messer, Jr.

Members Joined Remotely

Britany Affolter-Caine

Rachael Eubanks

Dimitrius Hutcherson

Dan Meyering

Leon Richardson

Lynda Rossi

Susan Tellier

Randy Thelen

Absent

Susan Corbin

Wesley Eklund

Bradley C. Wieferich

I. CALL TO ORDER & ROLL CALL

Quentin L Messer, Jr., called the meeting to order at 10:03 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing.

Quentin L Messer, Jr. introduced Natalie Davenport, MSF Administrator, who conducted the attendance roll call.

II. PUBLIC COMMENT

Natalie Davenport explained the process for members of the public to participate. Public comment was had.

III. COMMUNICATIONS

Natalie Davenport stated that six (6) communications were shared with the MSF Board on Friday, December 19th.

IV. CONSENT AGENDA

Resolution 2025-150, Approval of Consent Agenda Items

Quentin L Messer, Jr., asked if there were any questions from Board Members regarding items under the Consent Agenda. There being none, Dimitrius Hutcherson motioned for approval of the following:

- a. Proposed December 9, 2025, Meeting Minutes

Dimitrius Hutcherson motioned for the approval of Resolution 2025-150 to approve the Consent Agenda. Quentin L Messer, Jr., seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Dr. Britany Affolter-Caine, Rachael Eubanks, Dimitrius Hutcherson, Quentin L Messer, Jr., Dan Meyering, Leon Richardson, Lynda Rossi, Susan Tellier, Randy Thelen; Nays: None; Recused: None.

V. DEVELOP ATTRACTIVE PLACES

a. Resolution 2025-151 Transformational Brownfield Plan Approval: Plazacorp Kalamazoo Transformational Brownfield Plan

Sarah Snoeyink, Community Development Manager, provided the Board with information regarding the requested action. The request involves consideration of a resolution to approve a Transformational Brownfield Plan incentive package in the aggregate amount of \$54,603,986 reimbursed over 30 years, to Plazacorp Realty Advisors, Inc., and the City of Kalamazoo Brownfield Redevelopment Authority.

Randy Thelen motioned for the approval of Resolution 2025-151 to approve the Transformational Brownfield Plan. Quentin L Messer, Jr. seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Dr. Britany Affolter-Caine, Rachael Eubanks, Dimitrius Hutcherson, Quentin L Messer, Jr., Dan Meyering, Leon Richardson, Lynda Rossi, Susan Tellier, Randy Thelen; Nays: None; Recused: None.

b. Resolution 2025-152 Transformational Brownfield Plan Approval: Project GR Riverfront Transformational Brownfield Plan

Rachel Elsinga, Community Development Manager, provided the Board with information regarding the requested action. The request involves consideration of a resolution to approve a Transformational Brownfield Plan incentive package in the aggregate amount of \$560,899,268 reimbursed over 30 years, to Fulmar Development Partners, LLC, and the City of Grand Rapids Brownfield Redevelopment Authority.

Quentin L Messer, Jr. motioned for the approval of Resolution 2025-152 to approve the Transformational Brownfield Plan. Susan Tellier seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Dr. Britany Affolter-Caine, Rachael Eubanks, Dimitrius Hutcherson, Quentin L Messer, Jr., Dan Meyering, Leon Richardson, Lynda Rossi, Susan Tellier, Randy Thelen; Nays: None; Recused: None.

Quentin L Messer, Jr. adjourned the meeting at 10:35 a.m.



Public Comment from the Michigan League of Conservation Voters Regarding MSF Data Center Tax Exemption Guidelines

Chair and members of the Board,

Thank you for the opportunity to speak today. My name is **Ben Poulson**, and I serve as the **State Government Affairs Director for the Michigan League of Conservation Voters**.

Michigan LCV is a statewide, nonpartisan organization representing members from every corner of the state, dedicated to protecting Michigan's air, land, water, and communities through sound public policy.

I am here today to urge the Board to revise its current interpretation of the clean-energy requirements in the Enterprise Data Center tax exemption guidelines.

The Legislature was clear: data centers receiving tax breaks must procure 90% of their energy from clean sources. That standard exists because these facilities bring enormous new energy needs. Without guardrails, **this demand can make it significantly harder for utilities to reach their own clean-energy goals**. The solution the Legislature adopted was simple: data centers receiving tax exemptions must be committed to securing the clean energy needed to support their operations.

Unfortunately, the current guidance severely weakens that requirement by allowing data centers to qualify by signing a long-term contract with a utility, regardless of if the facility will meet the 90% clean-energy threshold. These contracts do not guarantee the procurement of clean energy within the statutory timeframe, nor does it account for the additional difficulty of meeting the clean energy standard, due to the data center's energy load. Treating Enterprise Data Centers the same as other utility ratepayers shifts responsibility away from the data center and undermines the intent and letter of the law.

Michigan LCV believes deeply in economic development that strengthens and accelerates our clean-energy future. The data center industry can be part of that future, but only if the rules reflect what the law actually requires. We respectfully urge the Board to revise the guidelines to ensure that clean-energy procurement is real, measurable, and enforceable, and that exemptions are granted only to facilities that meet the statutory standard.

Thank you for your consideration and for your work stewarding Michigan's economic and energy future.

CALLAWAY GARDENS
Pine Mountain, Georgia
n A. Sibley Horticultural Center
Gardens in Pine Mountain, Georgia, is a
-acre, indoor / outdoor garden
or astounding floral shows. From brilliant
the Spring to a regal poinsettia display in
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To the MERC board:

Please heed ypsilanti
city Council's letter
AGAINST the UM/LOS
Alamos data center.

Please do not sell out
vulnerable lower-in-
come residents of Washt.
County! Keep our
water clean

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