



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

October 25, 2022

10:00AM

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA

- a. Proposed Meeting Minutes: October 5, 2022
- b. 2023 MSF Board Meeting Dates
- c. Bridgewater Interiors: MBDP Amendment
- d. Bridge and Stocking, MCRP Amendment
- e. Oliver Towers Project – MCRP Amendment
- f. Pre-Seed III Funding: MSU Foundation – Michigan Rise
- g. MTRAC Life Sciences – University of Michigan: Funding Request
- h. MTRAC AgBio – Michigan State University: Funding Request
- i. MTRAC FY2023: Funding Allocation
- j. T3N Program – University of Michigan: Funding Request
- k. City of Escanaba 2021: CDBG WRI Amendment
- l. City of Rogers City 2021: CDBG WRI Amendment
- m. Industry 4.0 Accelerator Funding Allocation

V. DEVELOP ATTRACTIVE PLACES

- a. Chelsea Rockwell: A resolution to approve an MCRP Performance-Based Grant in the amount of up to \$1,500,000 and a Brownfield Act 381 Work Plan including state tax capture for eligible activities in the amount of \$239,891.
Location: City of Chelsea
- b. Peterson Farms, Inc.: A resolution to approve Community Development Block Grant funds in the amount of \$2,391,000 for water infrastructure costs.
Location: Shelby Township, Oceana County
- c. Public Gathering Spaces Funding Round Awards: A resolution to approve Community Development Block Grant Coronavirus Aid, Relief, and Economic Security Act funds in the amount of \$4,805,160 for the expansion and creation of public gathering spaces in seven communities and funds for administrative services to assist with compliance and administration of these funds in the amount of \$350,000.
Locations: City of Big Rapids, City of Ionia, City of McBain, City of Roscommon, Village of Calumet, Village of Kingsley, and Village of Shelby
- d. Water Related Infrastructure Funding Round Awards: A resolution to approve Community Development Block Grant funds in the amount of \$14,777,963 for infrastructure improvements to nine units of local government and up to \$450,000 to provide administrative services to assist these communities with the compliance and administrative requirements of the awards.
Locations: City of Clare, City of Evart, City of Dowagiac, City of Hillsdale, City of Imlay City, City of Iron River, City of Lapeer, City of Reading, and City of Reed City

VI. ATTRACT, RETAIN AND GROW BUSINESS

- a. Magna Seating of America, Inc: A resolution to approve a Michigan Business Development Program Grant in the amount of \$2,900,000.

Location: City of Highland Park

- b. Magna Powertrain of America, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$1,300,000 and a 50 percent Alternative State Essential Services Assessment exemption for up to five years valued at \$369,837.

Location: Shelby Township, Macomb County

- c. Magna EV Structures Michigan, Inc.: A resolution to approve an amendment to the Company's existing Michigan Business Development Grant Agreement by increasing the Qualified New Jobs requirement from 304 to 1,224 and the Michigan Business Development Program Award from \$1,500,000 to \$7,500,000 and to approve a 100 percent State Essential Services Assessment Exemption for up to fifteen years valued at up to \$6,304,520 and a waiver to the Eligible Distressed Area requirement.

Location: City of St. Clair

- d. VIA Motors International Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$2,500,000.

Location: City of Auburn Hills

VII. MARKET THE STATE

- a. Business Marketing: A resolution to approve the allocation of \$10,000,000 of the existing contract between Lambert/9th Wonder and the Michigan Strategic Fund to establish and execute a talent marketing campaign.

VIII. ADMINISTRATIVE

- a. Michigan Manufacturing Technology Center A resolution to allocate funds in the amount of \$3,050,000 to support Industry 4.0 statewide services and supplier matchmaking services to the Michigan Manufacturing Technology Center.

IX. INFORMATIONAL

- a. Delegation of Authority Report