

**MICHIGAN STRATEGIC FUND  
PROPOSED MEETING MINUTES  
October 23, 2018**

**Members Present**

Larry Koops  
Andrew Lockwood (on behalf of Treasurer Khouri)  
Jeff Mason  
Shaun Wilson

**Members Present by Phone**

Stephen Hicks  
Terrence J.L. Reeves  
Terri Jo Umlor

**Members Absent**

Carl Camden  
Paul Gentilozzi  
Jeremy Hendges  
Wayne Wood

Mr. Mason called the meeting to order at 10:02 am.

**Public Comment:** Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

**Communications:** Rhonda Bishop, Board Liaison, advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports.

**A. CONSENT AGENDA**

**Resolution 2018-164 Approval of Consent Agenda Items**

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – September 25, 2018

Y-Site, LLC – MCRP Equity Investment Award Amendment – **2018-165**

City Center Two Project LLC – MBT Brownfield Credit Amendment – **2018-166**

Temple Group Holdings, LLC – MCRP Loan Participation Amendment – **2018-167**

213 Development, LLC – MCRP Loan & Grant Re-approval – **2018-168**

University Technology Acceleration and Commercialization Programs (UTACP) – Grant Amendments for Extension and Refunding – **2018-169**

Invest Michigan Pre-Seed II Fund – Grant Amendment #5 – **2018-170**

Hemlock Semiconductor Operations, LLC – PolySi Energy Tax Credit Amendment – **2018-171**

Newell Brands, Inc. – MBDP Grant Amendment – **2018-172**

2019 MSF Board Meeting Date

Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

## **B. BUSINESS INVESTMENT**

### **B1. Business Growth**

*Shaun Wilson, recused from the next item, leaves the room; a recusal letter is attached to the minutes.*

#### **Resolutions 2018-173 & 2018-174 KLA-Tencor Corporation - Good Jobs for Michigan Program Award and MBDP Grant**

*Matthew Chasnis, Business Development Project Manager, provided the Board with information regarding these action items.* Following brief discussion, Larry Koops motioned for the approval of Resolutions 2018-173 & 2018-174. Andrew Lockwood seconded the motion. **The motion carried: 6 ayes; 0 nays; 1 recused.**

*Shaun Wilson rejoined the meeting.*

#### **Resolution 2018-175 Coyote Logistics, LLC – MBDP Grant**

*Erik Wilford, Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-175. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

### **B2. Access to Capital**

#### **Resolution 2018-176 Oakland Corridor Partners LLC / Michigan I-75 Modernization Project – Bond Authorizing**

*Chris Cook, Director of Capital Access, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for a roll call vote. Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Stephen Hicks, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Terri Jo Umlor, Shaun Wilson; Nays: None; Recused: None

#### **Resolution 2018-177 Grow Michigan II – Award Recommendation**

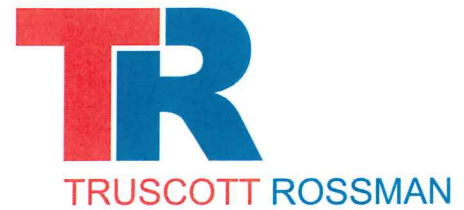
*Chris Cook, Director of Capital Access, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-177. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

### **B3. Entrepreneurship**

#### **Resolution 2018-178 Michigan Translational Research and Commercialization (MTRAC) – Request for Approval of Amendments to Guidelines**

*Denise Graves, University Relations Director, provided the Board with information regarding this action item.* Following brief discussion, Shaun Wilson motioned for the approval of Resolution 2018-178. Larry Koops seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 10:28 am.



**Monday, Oct. 22, 2018**

Rhonda Bishop  
Board Relations Liaison  
And FOIA Coordinator  
**Michigan Economic Development Corporation**  
300 N. Washington Square  
Lansing, MI 48913

Dear Rhonda,

Please consider this communication as a letter of recusal for KLA-Tencor agenda item listed for the **Tuesday, Oct. 23, 2018** Michigan Strategic Fund board meeting.

I will be recusing myself due to our firm's direct business dealings with listed companies.

Thank you,

A handwritten signature in black ink that reads 'Shaun W. Wilson' followed by a horizontal line.

Shaun W. Wilson



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

January 18, 2018

Ms. Jennifer Tebedo  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Dear Ms. Tebedo:

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting, I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri".

N.A. Khouri  
State Treasurer

Cc: Andrew Lockwood