



## MICHIGAN STRATEGIC FUND

### BOARD MEETING AGENDA

September 30, 2025

9:00am

#### I. CALL TO ORDER & ROLL CALL

#### II. PUBLIC COMMENT

#### III. COMMUNICATIONS

#### IV. CONSENT AGENDA

- a. Proposed August 26, 2025, Meeting Minutes
- b. SCO Bay Valley Resort, LLC: Act 381 Work Plan
- c. MEDC/MSF Memorandum of Understanding for Administrative Services

#### V. DEVELOP ATTRACTIVE PLACES

- a. Riverview Apartments Bay City, LLC: A resolution to approve a Michigan Community Revitalization Program Other Economic Assistance Loan Participation in the amount of up to \$4,364,753 for Riverview Apartments Bay City, LLC.  
*Location: City of Bay City*
- b. 2025 CDBG Water Related Infrastructure Grants: A resolution to approve Community Development Block Grant (CDBG) funding in the amount of \$21,516,651 for twelve Michigan communities and approval of up to \$480,000 in CDBG funds to provide administrative services to assist these communities with compliance and administrative requirements of the awards.
- c. Selden Partners, LLC: A resolution to approve an amendment to the Michigan Community Revitalization Program Other Economic Assistance to remove a guarantor requirement from the Loan Participation Agreement with Capital Impact Partners, Inc.  
*Location: City of Detroit*

#### VI. ATTRACT, RETAIN, AND GROW BUSINESS

- a. Astemo Americas, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$2,000,000 to Astemo Americas, Inc.  
*Location: City of Wixom*
- b. American Rheinmetall Vehicles, LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of \$7,520,000 to American Rheinmetall Vehicles, LLC.  
*Location: City of Auburn Hills*
- c. J.R. Automation Technologies, LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of \$1,600,000 to J.R. Automation Technologies, LLC.  
*Location: City of Zeeland*

#### VII. CAPITAL ACCESS

- a. NextEra Energy Capital Holdings, Inc.: A resolution to approve a Private Activity Bond



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Inducement in an amount not to exceed \$175,000,000.

*Location: County of Wayne*

- b. SSBCI 2.0 MBGF Small Business Venture Capital Program: A resolution to approve an amendment to the MSF-approved SSBCI 2.0 Venture Capital Commitment to Side Door Michigan I, LP.

### **VIII. INFORMATIONAL**

- a. Delegation of Authority Report