



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

October 28, 2025

9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT

III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA

- a. Proposed September 30, 2025, Meeting Minutes
- b. 2026 MSF Board Meeting Schedule
- c. Revitalization and Placemaking Grant Agreement Amendments
- d. CDBG Disaster Recovery Action Plan
- e. Temple Lofts, LLC: Investment Fund Equity Award Amendment

V. DEVELOP ATTRACTIVE PLACES

- a. Skyline Commons Hancock Office Building, LLC: A resolution to approve a Michigan Community Revitalization Program Direct Loan in the amount of up to \$4,500,000 for Hancock Office Building, LLC.
Location: City of Hancock

VI. ATTRACT, RETAIN, AND GROW BUSINESS

- a. American Axle & Manufacturing, Inc.: A resolution to approve a 5-year, 100% State Essential Services Assessment Exemption with an estimated value of up to \$978,960 for its \$89,600,000 eligible investment in Eligible Personal Property.
Location: City of Three Rivers

VII. ADMINISTRATIVE

- a. Michigan Community Development Financial Institution Fund Program: A resolution to approve 1) the creation of the Michigan Community Development Financial Institution Fund Program (CDFI Fund Program); 2) adoption of the CDFI Fund Program Guidelines, 3) transfer of funding for the program; 4) approval of administrative costs retention, and 5) delegation of authority for program operation.

VIII. CAPITAL ACCESS

- a. SSBCI 2.0 MBGF Small Business Venture Capital Program: A resolution to approve an amendment to the commitment amount and schedule for matching of LP commitments of the MSF-approved SSBCI 2.0 VC commitment to The Future Heritage Fund, LP.
- b. BerQ Renewable Natural Gas Project: A resolution to approve the modification and reissuance of the Series 2024 Bonds to BerQ RNG B Member, LLC.



MICHIGAN STRATEGIC FUND

IX. ENTREPRENEURSHIP & INNOVATION

- a. Michigan Innovation Fund Start-Up Services: A resolution to approve Michigan Innovation Fund Startup Support Services Awards in the amount of up to \$4,200,000.

X. INFORMATIONAL

- a. Delegation of Authority Report