



# MICHIGAN STRATEGIC FUND

## MICHIGAN STRATEGIC FUND BOARD MEETING AGENDA December 12, 2023 9:00am

### I. CALL TO ORDER & ROLL CALL

### II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

### III. COMMUNICATIONS

### IV. CONSENT AGENDA

- a. Proposed Meeting Minutes: October 24, 2023
- b. Transformational Brownfield Plan Program: Guidelines Amendment
- c. GLC Northern Michigan Pine, LLC: MCRP Amendment
- d. Contractual Small Business Solutions/Services: FY24 Funding Allocations
- e. American Rheinmetall Vehicles, LLC: MBDP Amendment
- f. UL, LLC: MBDP Reauthorization and Amendment
- g. Peterson Farms: CDBG Amendment
- h. 311 Grand River, LLC: Act 381 WP Amendment
- i. State Historic Preservation Office (SHPO): USDA PA
- j. 2024 Funding Allocations for the Statewide University Technology Programs
- k. City Modern 440 Alfred Street LLC and Brush Park Development Company Phase I, LLC: MCRP Amendment

### V. DEVELOP ATTRACTIVE PLACES

- a. Woodworth Investments, LLC: A resolution to approve a Michigan Community Revitalization Program performance-based grant in the amount of up to \$1,480,000 and a Brownfield Act 381 Work Plan with state tax capture for eligible activities capped in the amount of \$248,139.  
*Location: City of Owosso*
- b. Oxford Perennial Corktown: A resolution to approve a Michigan Community Revitalization Program Other Economic Assistance Loan Participation in the amount of up to \$2,222,585 and a Brownfield Act 381 Work Plan with state tax capture for eligible activities capped in the amount of up to \$464,643.  
*Location: City of Detroit*
- c. Left Field II, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Direct Loan in the amount of up to \$2,717,248.  
*Location: City of Detroit*
- d. The Community Builders, Preserve on Ash I: A resolution to approve a Michigan Community Revitalization Program Performance-Based Direct Loan in the amount of up to \$2,393,771.  
*Location: City of Detroit*

## **VI. ATTRACT RETAIN AND GROW BUSINESS**

- a. Norm Fasteners Co: A resolution to approve a Strategic Site Readiness Program Grant in the amount of \$3,860,000 and a Michigan Business Development Program Grant in the amount of up to \$1,600,000.  
*Location: Bath Charter Township*
- b. HG Medical USA, LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$1,800,000 and a 5-year 100% State Essential Services Assessment Exemption.  
*Location: City of Holland*
- c. WK Kellogg Company: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$5,000,000 and a Michigan Strategic Fund Designated Renaissance Zone for a period of 15 years.  
*Location: City of Battle Creek*
- d. ATC Drivetrain: A resolution to approve a Michigan Business Development Grant in the amount of up to \$2,000,000.  
*Location: City of Holland*
- e. Scout Motors Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$10,000,000.  
*Location: City of Novi*

## **VII. Support and Grow Our Talent**

- a. Michigander Scholars Program: A resolution to approve amendments to the EV Scholars Pilot Program.

## **VIII. Informational**

- a. Delegation of Authority Report.