



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

July 25, 2023

10:00AM

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA

- a. Proposed Meeting Minutes: June 27, 2023
- b. Motion: Incentives Amendment
- c. City of Romulus Brownfield Redevelopment Authority: Brownfield Act 381 Work Plan
- d. International Trade: FY23 Additional Funding Allocation – MI-STEP Grant
- e. Michigan State University Foundation (MSUF): Michigan Rise Pre-Seed Fund Amendment
- f. Chevron Corporation: Private Activity Bond Extension of Inducement
- g. MSF Subcommittees: Subcommittee Charter Revisions

V. DEVELOP ATTRACTIVE PLACES

- a. MICAH 6 Community and Webster Community Center, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Direct Loan in the amount of up to \$7,600,000 and a Revitalization and Placemaking Program Performance-Based Grant in the amount of up to \$5,000,000.
Location: City of Pontiac
- b. Anson Building, LLC: A resolution to approve a Michigan Community Revitalization Program Performance-Based Grant in the amount of up to \$1,500,000.
Location: City of Battle Creek

VI. ATTRACT, RETAIN AND GROW BUSINESS

- a. Bollinger Motors, Inc.: A resolution to approve a Michigan Business Development Program Performance-Based Grant in the amount of \$3,000,000.
Location: City of Oak Park
- b. Magna Seating of America, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$4,250,000.
Location: City of Auburn Hills
- c. LuxWall, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$6,000,000.
Location: City of Detroit
- d. P.R.A. Company (DBA Vantage Plastics): A resolution to approve a Michigan Business Development Program Grant in the amount of \$1,200,000.
Location: Bangor Township, Bay County

VII. ADMINISTRATIVE

- a. Transformational Brownfield Plan: A resolution to approve the amendment of the Transformational Brownfield Plan Program Guidelines.
- b. Policy and Planning Subcommittee: New Member Appointment

VIII. INFORMATIONAL

- a. Delegation of Authority Report

