



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

June 24, 2025

9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT

III. COMMUNICATIONS

IV. CONSENT AGENDA

- a. Proposed May 20, 2025, Meeting Minutes
- b. State Essential Services Assessment Exemption Amendment: ArcelorMittal Tailored Blanks Americas Corporation
- c. State Small Business Credit Initiative (SSBCI) Venture Capital 2.0 Amendment: Side Door Michigan I, LP
- d. Strategic Site Readiness Program Amendment: Shiawassee Economic Development Partnership

V. UNFINISHED BUSINESS

- a. SSBCI 2.0 Venture Capital Program: A resolution to approve up to \$9,800,000 of SSBCI 2.0 Small Business Venture Capital Program funding in the form of a limited partner commitment to New Community Transformation Fund II, L.P.

VI. ATTRACT, RETAIN, AND GROW BUSINESS

- a. TORC Robotics, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$3,000,000 to TORC Robotics, Inc.
Location: Township of Ann Arbor
- b. Pro Services, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$1,250,000 to Pro Services, Inc.
Location: City of Portage

VII. INFORMATIONAL

- a. Delegation of Authority Report