



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

July 28, 2026

9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT PERIOD

III. VIRTUAL PUBLIC COMMENT PERIOD

IV. COMMUNICATIONS

- a. CCO Quarterly Report

V. CONSENT AGENDA

- a. June 23, 2026, MSF Meeting Minutes
- b. LJ, Inc: BDP Amendment
- c. MSF FOIA Policy Amendment
- d. Small Business No-Cost Contract Extensions
- e. Clairmount Apartments LLC: CRP Amendment

VI. DEVELOP ATTRACTIVE PLACES

- a. Busy Bee Development, LLC: A resolution to approve a Michigan Community Revitalization Program Grant in the amount of up to \$1,500,000 to Busy Bee Development, LLC and Busy Bee Development MT, LLC.
Location: City of Detroit

VII. ATTRACT, RETAIN, AND GROW BUSINESS

- a. Fanuc America Corporation: A resolution to approve a Michigan Business Development Program Grant Award in the amount of \$1,575,000 to Fanuc America Corporation.
Location: City of Pontiac
- b. SAPA Transmission, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$5,000,000 and a 15-year, 50% Alternative State Essential Services Assessment Exemption, with an estimated value of up to \$1,423,110 for its \$130,200,000 eligible investment in Eligible Personal Property, to SAPA Transmission, Inc.
Location: Township of Shelby
- c. Erie Township: A resolution to approve a Michigan Build Ready Sites Grant in the amount of \$8,500,000 to Erie Township for sewer infrastructure.
Location: Township of Erie

VIII. ENTREPRENEURSHIP & INNOVATION

- a. Michigan Innovate Capital Fund: A resolution to approve an amendment to the Michigan Innovate Capital Fund (MICF) Program Guidelines and allocate \$3,000,000 from the Jobs for Michigan Investment Fund to the MIFC Program.



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IX. SUPPORT SMALL BUSINESSES

- a. Small Business Support Hubs Program Funding Round: A resolution to approve grant awards for the Small Business Support Hubs Program Funding Round in the amount of \$11,276,500.

X. INFORMATIONAL

- a. Delegation of Authority Report