



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

December 9, 2025

9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT

III. COMMUNICATIONS

IV. CONSENT AGENDA

- a. Proposed November 13, 2025, Meeting Minutes
- b. A2 Zeeb Holdings, LLC: Act 381 Work Plan Approval
- c. Flint Commerce Center Redevelopment Project: Act 381 Work Plan
- d. Pulse Primary Care Holdings, LLC: MBDP Grant Amendment
- e. 2026 University Early-Stage Proof of Concept Fund Designation and Funding
- f. Fisher 21 Lofts LLC: MCRP Reauthorization
- g. HM Ventures Group 6, LLC: CRP Amendment
- h. Business Incubator Program Gateway Representative: Headwaters North Corporation
- i. Michigander Scholars Program: Contract Extensions for Michigan State University and Wayne State University and Additional Allocation of Funding for Michigan State University
- j. Revitalization and Placemaking Program: Delegation of Authority

V. ATTRACT, RETAIN, AND GROW BUSINESS

- a. Teradyne, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$2,700,000 to Teradyne, Inc.
Location: City of Wixom
- b. HealthBridge Financial, Inc.: A resolution to approve a Michigan Business Development Program Grant in the amount of \$1,500,000 to HealthBridge Financial, Inc.
Location: County of Kent
- c. Michigan Milk Producers Association: A resolution to approve a Michigan Business Development Program Grant in the amount of \$662,500, a 5-year, 50% Alternative SESA Exemption with an estimated value of up to \$195,365 for its \$32,560,849 eligible investment in Eligible Personal Property in the City of Ovid, and a 5-year, 50% Alternative SESA Exemption with an estimated value of up to \$225,535 for its \$37,589,095 eligible investment in Eligible Personal Property in Wheatland Township.
Locations: City of Ovid; Township of Wheatland
- d. Eccalon, LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of \$10,000,000 and a 5-year, 100% SESA Exemption with an estimated value of up to \$249,120 for its \$25,000,000 eligible investment in Eligible Personal Property, to Eccalon, LLC.
Location: City of Detroit

VI. INFORMATIONAL

- a. Delegation of Authority Report