



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

April 28, 2026

9:00am

- I. CALL TO ORDER & ROLL CALL**
- II. PUBLIC COMMENT PERIOD**
- III. VIRTUAL PUBLIC COMMENT PERIOD**
- IV. COMMUNICATIONS**
- V. CONSENT AGENDA**
 - a. March 24, 2026, MSF Meeting Minutes
 - b. MSF Financial Officer Appointment
 - c. International Trade: Reclassify FY26 MI-STEP Funding
- VI. DEVELOP ATTRACTIVE PLACES**
 - a. Y Site, LLC MCRP Amendment: A resolution to approve an amendment to the Michigan Community Revitalization Program Other Economic Assistance Equity Agreement to Y Site, LLC.
Location: City of Lansing
- VII. ATTRACT, RETAIN, AND GROW BUSINESS**
 - a. Adrian Steel Company: A resolution to approve a Michigan Business Development Program Grant in the amount of up to \$320,000, and a 5-year, 100% State Essential Services Assessment Exemption with an estimated value of up to \$228,751 for its \$25,791,240 eligible investment in Eligible Personal Property, to Adrian Steel Company.
Location: City of Adrian
- VIII. CAPITAL ACCESS**
 - a. Bedrock TBP, Inc.: A resolution to approve the authorization of Private Activity Bonds in the amount of up to \$150,000,000 to support Bedrock's Transformational Brownfield Plan.
Location: City of Detroit
- IX. INFORMATIONAL**
 - a. Delegation of Authority Report