



Executive Committee Minutes

November 18, 2025

Michigan Economic Development Corporation
300 N. Washington Square
Lansing, MI 48913
or via Zoom

Members Present:

Beth Ardisana
Brook Beebe
David Coulter
Krista Flynn
Christin Grossi
Kelly Hall
Fadwa Hammoud

Tom Lutz
Mike McLaughlan
LaJune Montgomery-Tabron
Bill Pink
Michael C. Taylor
Carla Walker-Miller

Members Absent:

Sarah Gonzales
Bobby Hopewell
Bob Sutherland

Bob McMahan
Sheldon Neeley
Renee Tomina

Staff Present:

Christin Armstrong
Linda Ascitutto
Lavonne Blonde
Christina DeGrow
Michelle Grinnell

Brad Heffner
Markie Justice
Ian McCorvie
Quentin Messer
Hannah Rethamel

I. Call to order

Ms. Grossi called the meeting to order at 10:02am. Ms. Grossi modified the agenda to have the CEO Report follow Closed Session. Ms. Grossi also informed she needed to depart in-person early and intended on rejoining virtually, acknowledging Ms. Flynn could run the meeting in her absence. Finally, Ms. Grossi noted that this is Dr. Pink's last meeting as an MEDC Executive Committee Member. Ms. Grossi, along with Ms. Flynn and Mr. Messer, thanked Dr. Pink for his service on this Committee and to our State, as well as his mentorship and friendship. Dr. Pink thanked everyone and expressed it was an honor to serve the State of Michigan in this capacity. A roll call was performed to determine attendance. A quorum was present. The meeting was held at Michigan Economic Development Corporation, 300 N. Washington Square, Lansing, MI 48913. Ms. Grossi requested that Ms. DeGrow provide any necessary communications. Communications were sent to the Committee via email on November 13, 2025.

II. Public Comment



Ms. Grossi invited public comment. Ms. DeGrow facilitated and public comment was had.

III. Chairperson's Report

Ms. Grossi asked if there were any edits or changes to the meeting minutes of September 24, 2025. There were none. *Krista Flynn moved to approve the minutes of September 24, 2025, meeting and Beth Ardisana supported. A vote was taken with 12 aye votes, 0 nay votes, 0 abstained.* The motion passed.*

Proposed meeting dates for 2026 were included in the packet. Ms. Grossi opened for questions or comments on the 2026 schedule. There were none.

IV. Personnel & Compensation Subcommittee Report

Ms. Flynn advised the Personnel & Compensation Subcommittee met in October to discuss fiscal year 2026 budget recommendations and impacts of the budget; attorney-client privileged information; employee compensation and benefit updates on the corporate compensation policy; an update on open enrollment; an update on the corporate retirement plan; and, the Subcommittee reviewed the fiscal year 2025 variable pay status. The Subcommittee also reviewed and discussed proposed changes to the CEO performance evaluation process to ensure alignment with MEDC's new leadership development program.

V. Finance Subcommittee Report

Ms. Ardisana reported that the Finance Subcommittee met in both October and November to discuss the fiscal year 2026 budget and impacts of the budget and attorney-client privileged information. The Subcommittee recommended approval of the full fiscal year 2026 budget. Hannah Rethamel then provided details on the recommended full fiscal year 2026 budget including the lack of funding for fiscal year 2025 variable pay within the budget. Ms. Grossi asked if there were any questions on the proposed full fiscal year 2026 budget recommendation. There were none. *Krista Flynn moved to approve the full fiscal year 2026 budget as recommended, and David Coulter supported. A vote was taken with 13 aye votes, 0 nay votes, 0 abstained. The motion passed unanimously.*

VI. Strategic Planning Subcommittee Report

Dr. Pink advised the Strategic Planning Subcommittee met in October to discuss fiscal year 2026 budget recommendations and impact of the budget; attorney-client privileged information; and timeline for strategic planning and scorecard targets. The Subcommittee anticipated meeting again in coming months to begin the strategic planning process given the budget has been approved. Once the Subcommittee has strategic plan and scorecard target recommendations, they will be presented to the full Committee.

*Ms. Montgomery-Tabron was in attendance but having technical difficulties during this vote. Per Section 5.09(d) of the Seventh Amended and Restated By-Laws, she was considered to have left the meeting. Ms. Montgomery-Tabron was able to re-establish audio for the next vote, thereby causing her to re-join the meeting at approximately 10:30am.



VII. Audit & Governance Subcommittee Report

Mr. Lutz indicated the Audit & Governance Subcommittee met in September to discuss the fiscal year 2026 budget recommendations and impact of the budget; attorney-client privileged information; and the current reporting audit and future financial audit, both being conducted by Office of Auditor General. The Subcommittee also reviewing its subcommittee charter at a future meeting.

VIII. Closed Session

Ms. Grossi proposed a closed session to discuss information or records subject to attorney-client privilege. *A motion was made by Beth Ardisana to approve the resolution authorizing closed session, Krista Flynn supported. A vote was taken with 13 aye votes, 0 nay votes, 0 abstained. The motion passed unanimously.*

Closed Session began at 10:29am and ended at 10:42am.

Ms. Grossi departed the meeting at 10:44am. Ms. Flynn, as Vice-Chair, continued leading the meeting.

IX. CEO Report

Mr. Messer addressed the Committee expressing gratitude to the Committee members for their continued service as well as our efforts to take the Make It In Michigan campaign across the world.

The meeting was adjourned at 10:50am.