MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Executive Committee Agenda

October 20, 2026

10:00am – 12:00pm

Michigan Economic Development Corporation

300 N. Washington Square, Lansing, MI 48913

Or via Zoom

1.	Call to Order	Christina Grossi
2.	Public Comment	Christina Grossi
3.	Chairperson's Report a. Approval of September 10, 2026 minutes **(action item)** b. Calendar Year 2027 Meeting Dates	Christina Grossi
4.	Organizational Governance Subcommittee Report a. Annual Renewal of Health Benefits **(action item)**	Krista Flynn
5.	Strategic Planning Subcommittee Report a. FY27 Performance Standards **(action item)**	Amanda Pontes
6.	Finance Subcommittee Report a. Report Request	Beth Ardisana
7.	New Business	Christina Grossi
8.	Adjournment	Christina Grossi

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Executive Committee Minutes

September 10, 2026
Michigan Economic Development Corporation
300 N. Washington Square
Lansing, MI 48913
or via Zoom

Members Present:

Beth Ardisana
Krista Flynn
Sara Gonzalez
Christina Grossi
Kelly Hall
Fadwa Hammoud
Bobby Hopewell
Tom Lutz
Mike McLauchlan
Bob McMahan
Amanda Pontes
JP Rea
Michael C. Taylor

Members Absent:

David Coulter
LaJune Montgomery-Tabron
Sheldon Neeley
Bob Sutherland
Renee Tomina
Carla Walker-Miller

Staff Present:

Christin Armstrong
Linda Asciutto
Lavonne Blonde
Natalie Davenport
Christina DeGrow
Markie Justice
Calvin Myers

I. Call to order

Chair Grossi called the September 10, 2026, MEDC Executive Committee ("Committee") meeting to order at 9:03 am. A roll call was performed to determine attendance. A quorum was present. The meeting was held at Michigan Economic Development Corporation, 300 N. Washington Square, Lansing, MI 48913. Chair Grossi welcomed Members and requested that Ms. DeGrow provide any necessary communications. Communications were sent to the committee via email on September 3, 2026, September 8, 2026, September 9, 2026, and September 10, 2026. *

As allowed under the Seventh Amended and Restated By-Laws, Chair Grossi announced agenda changes. The CEO presentation was removed, public comment was moved to the end of the agenda and closed session was removed.

*Upon approval of the minutes, written public comments will be included at the end of the meeting minutes.

II. Chairperson's Report

Chair Grossi asked if any Members had conflict(s) with any agenda item(s) for which he or she would like to recuse. There were none.

Chair Grossi asked if there were any proposed edits or changes to the meeting minutes of July 14, 2026. There were none. *JP Rea moved to approve the minutes of the July 14, 2026, meeting; Krista Flynn supported. A vote was taken with 12 aye votes; 0 nay votes; 0 abstained. The motion passed unanimously.*

Roll Call Vote: Ayes: Beth Ardisana, Krista Flynn, Sarah Gonzales, Christina Grossi, Kelly Hall, Bobby Hopewell, Tom Lutz, Mike McLauchlan, Bob McMahan, Amanda Pontes, JP Rea, Michael C. Taylor; Nays: None; Abstained: None

Fadwa Hammoud joined at 9:08am.

III. Finance Subcommittee Report

Ms. Ardisana advised the Finance Subcommittee met in August and continued discussions regarding the MIBA contract, acknowledging the comments made in person as well as in writing. The Subcommittee also reviewed the Fiscal Year 2027 budget recommendation. The Subcommittee recommended approving the Fiscal Year 2027 budget recommendation. The Subcommittee also discussed programmatic and administrative updates.

Calvin Myers, Chief Financial Officer, presented the Fiscal Year 2027 budget recommendation to the Committee.

Chair Grossi asked for any additional comments or questions regarding the Fiscal Year 2027 budget recommendation. Being none, *Fadwa Hammoud moved to approve the Fiscal Year 2027 budget recommendation and its accompanying resolution; Krista Flynn supported. A vote was taken with 13 aye votes; 0 nay votes; 0 abstained. The motion passed unanimously.*

Roll Call Vote: Ayes: Beth Ardisana, Krista Flynn, Sarah Gonzales, Christina Grossi, Kelly Hall, Fadwa Hammoud, Bobby Hopewell, Tom Lutz, Mike McLauchlan, Bob McMahan, Amanda Pontes, JP Rea, Michael C. Taylor; Nays: None; Abstained: None

IV. Organizational Governance Subcommittee Report

Vice Chair Flynn reported the Organizational Governance Subcommittee convened in August to review budget recommendations and discussed programmatic and administrative updates.

V. Strategic Planning Subcommittee Report

Ms. Pontes provided an update from the Strategic Planning Subcommittee's August meeting where it also reviewed Fiscal Year 2027 budget recommendations. Additionally, it discussed administrative and programmatic updates.

VI. Public Comment

Chair Grossi invited public comment. Ms. DeGrow facilitated and public comment was had. Chair Grossi thanked those individuals who provided public comments.

VII. Open Discussion

Chair Grossi asked if there was any new business from Members.

Mr. Hopewell inquired about the perception of the MEDC as it relates to business development programming. Christin Armstrong, Chief Operating and Performance Officer, noted that MEDC continues to evaluate new projects and monitor ongoing projects.

Mr. Hopewell also questioned the timing of new programming with the upcoming administration change. Ms. Armstrong explained the business development programming and new programming changes are due to the changes in funding sources made by the Legislature. Ms. Armstrong explained the changes are effective with the new fiscal year beginning on October 1, 2026.

Dr. McMahan presented a motion that requests MEDC staff, at the Committee's next regularly scheduled meeting, to provide, amongst other items, a report showing all active grants and services contracts with third-party nonprofit intermediaries engaged in trade promotion, investment attraction, or market-entry services, in an amount of $250,000 or more, executed or in effect during fiscal year 2026. Dr. McMahan provided a copy of the request to the Secretary.

Bob McMahan motioned to approve the report request as provided to the Secretary; Bobby Hopewell supported. Chair Grossi asked for any additional comments or questions regarding the report request. After continued discussions, *a vote was taken with 13 aye votes; 0 nay votes; 0 abstained. The motion passed unanimously.* [1]

Roll Call Vote: Ayes: Beth Ardisana, Krista Flynn, Sarah Gonzales, Christina Grossi, Kelly Hall, Fadwa Hammoud, Bobby Hopewell, Tom Lutz, Mike McLauchlan, Bob McMahan, Amanda Pontes, JP Rea, Michael C. Taylor; Nays: None; Abstained: None

The meeting was adjourned at 10:28am.

[1] A copy of the approved Resolution, Resolution 2026-22, is attached to the meeting minutes and labeled as Exhibit A.

EXHIBIT A

MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION
A PUBLIC BODY CORPORATE

RESOLUTION – REPORT REQUEST

RESOLUTION 2026 - 22

At a meeting of the Michigan Economic Development Corporation ("MEDC" or "Corporation") Executive Committee held on September 10, 2026, at 300 North Washington Square, Lansing, Michigan 48913.

WHEREAS, under Section 5.04 of the Seventh Amended and Restated By-Laws the Executive Committee manages the business, properties, and affairs of the Corporation;

WHEREAS, the Executive Committee desires MEDC Staff to provide a report on certain activities of the Corporation, described in Exhibit A, by its next regularly scheduled Executive Committee meeting ("Report Request"); and

WHEREAS, the Executive Committee wishes to approve the Report Request.

NOW, THEREFORE, BE IT RESOLVED, that the MEDC Executive Committee hereby approves the Report Request.

In Favor: 13

Opposed: 0

September 10, 2026
Lansing, Michigan

EXHIBIT A

1. That the administration report to this Committee at its next regular meeting a schedule of all active grants and services contracts with third-party nonprofit intermediaries engaged in trade promotion, investment attraction, or market-entry services, in an amount of $250,000 or more, executed or in effect during fiscal year 2026.
2. That for each instrument so identified, the schedule state the funding source, specifying whether the award is drawn from MEDC corporate funds or from appropriated funds authorized by the Michigan Strategic Fund Board; the authorizing action and its date; the term; the contracted deliverables and performance metrics; the reporting received to date against those metrics; and the termination provisions available to the MEDC.
3. That the administration report to this Committee the policy and procedure by which officers and employees of the MEDC disclose service on the governing board of, or other affiliation with, any organization holding or seeking an instrument identified under paragraph 1, together with the recusal practice applied when such an affiliation exists. This report shall be presented in open session as a matter of Committee policy.
4. That the administration further provide to this Committee a statement of any such affiliations presently existing and the recusals applied in each instance. The Committee directs that the number of such affiliations and the recusals applied be stated in open session, and that supporting detail regarding individual officers or employees be furnished in writing to members of the Committee.
5. That the administration state, for the record, which decisions regarding instruments funded from corporate funds fall within the approval authority of this Committee under the By-Laws and the Interlocal Agreement, and which fall within the delegated administrative authority of the Chief Executive Officer.
6. That in the event any instrument identified under paragraph 1 is determined to be funded from appropriated funds authorized by the Michigan Strategic Fund Board, the administration shall so note, shall transmit the corresponding portion of this report to the Michigan Strategic Fund Board, and shall advise this Committee of the procedural avenue by which oversight questions concerning that instrument are properly raised.
7. That this Committee takes no position by this Resolution on the merits, continuation, or termination of any instrument identified in the report, and that the purpose of this Resolution is to establish the Committee's standing informational basis for the exercise of its oversight responsibility.

From: Steve Friday
To: MEDC Medccomments
Subject: Request for Public Timeline and Process – Finance Committee Review of MIBA
Date: Tuesday, July 14, 2026 6:13:24 PM

Thank you for again allowing members of the public to address the MEDC Executive Committee regarding the Michigan Israel Business Accelerator at today's July 14, 2026 meeting.

This issue has now been raised through public comment at two Executive Committee meetings. At today's meeting, the public was informed that the matter is being referred to the Finance Committee. However, no timeline was provided for the Finance Committee's consideration of the matter, nor was the public informed when or how we will learn the outcome of that review.

Regardless of MEDC's position regarding whether meetings of the Finance Committee are subject to the Michigan Open Meetings Act, I believe the public has a reasonable and compelling interest in knowing what happens next.

Please clarify:

1. The full and official name of the Finance Committee to which the MIBA matter has been referred;
2. The authority under which that committee was established and its current membership;
3. The specific scope of the MIBA matter referred to the committee;
4. Whether the committee will evaluate, deliberate upon, or make recommendations concerning MEDC funding or MEDC's relationship with MIBA;
5. When the Finance Committee is expected to consider the MIBA matter;
6. Whether the date of that consideration will be publicly disclosed;
7. Whether a written recommendation, report, memorandum, or other record will be produced;
8. Whether that recommendation or record will be made available to the public;
9. When the matter is expected to return to the MEDC Executive Committee; and
10. How members of the public who have provided comments regarding MIBA will be informed of the outcome.

The public has now appeared before the Executive Committee twice to raise serious concerns regarding the proposed use of $1 million in public funding. Referring the matter to a committee without providing any public timeline, process for follow-up, or explanation of when the public will learn the result creates a significant transparency concern.

Public comment should be more than an opportunity to speak into the record. When a public body responds to sustained public concern by referring a matter for further substantive review, the public should be able to follow that matter through the governmental process and understand when and how a recommendation or decision will be made.

I am also requesting clarification of MEDC's position regarding whether the Finance Committee is a “public body” under MCL 15.262 in light of the Michigan Supreme Court's July 31, 2024 decision in Pinebrook Warren, LLC v. City of Warren. Specifically, please identify the legal basis for MEDC's position if it maintains that the Finance Committee's

consideration of the MIBA matter is not subject to the Open Meetings Act.

Thank you for your attention to this request. I look forward to a clear explanation of the process and timeline for the Finance Committee's review.

Steven Friday, LCSW

210-488-5259

On Mon, Jul 13, 2026, 7:16 AM Steve Friday <sfriday2015@gmail.com> wrote:

> Members of the Michigan Economic Development Corporation Board and Staff,
>
> I am writing as a Michigan resident, veteran, clinical social worker, taxpayer, and community advocate to follow up regarding the request for $1 million in Legislatively Directed Investment funding for the Michigan Israel Business Accelerator (MIBA).
>
> I understand that MEDC previously chose to send this matter to committee for further consideration and that the Board will meet tomorrow to discuss whether this funding should move forward. I sincerely hope the committee carefully reviewed the concerns raised by members of the public, examined MIBA's activities and relationships, and advised the Board not to approve this request.
>
> My position remains unequivocal: MEDC should not give $1 million in public funding to MIBA.
>
> This is not simply an abstract objection to international trade. MIBA has promoted and facilitated relationships involving Israeli military and defense companies, including Elbit Systems, Israel Aerospace Industries (IAI), and Rafael Advanced Defense Systems.
>
> These are not ordinary technology companies.
>
> Elbit Systems is one of Israel's largest military technology and defense contractors. Israel Aerospace Industries is a state-owned aerospace and defense company. Rafael Advanced Defense Systems is an Israeli state-owned defense company and weapons developer.
>
> MIBA's connections to companies operating in the weapons and military technology sector cannot simply be repackaged under the sanitized language of “innovation,” “economic development,” or “business acceleration.”
>
> Words matter, but so do facts.
>
> Drones are weapons systems when they are designed and deployed for military operations. Missile technology is weapons technology. Military surveillance and targeting systems are part of warfare. Defense electronics and weapons platforms do not become morally neutral simply because they are discussed in a boardroom rather than on a battlefield.
>
> Michigan taxpayers deserve an honest discussion about what they are being asked to subsidize.
>
> At a time when the Israeli military's conduct in Gaza and the occupied Palestinian territories

has produced catastrophic civilian death, mass displacement, destruction of healthcare infrastructure, and allegations of genocide and other grave violations of international law, MEDC cannot reasonably treat relationships with Israel's military-industrial sector as ethically irrelevant to a public funding decision.

The public has a right to ask whether Michigan tax dollars are helping companies connected to military operations accused of devastating civilian populations expand their commercial footprint, establish partnerships, or gain access to Michigan's economic infrastructure.

As a veteran, I find the casual normalization of weapons and military technology as ordinary economic development deeply disturbing. I understand what military systems are designed to do. I also understand the danger of creating distance between the people who authorize, finance, manufacture, and profit from weapons and the human beings who ultimately experience those weapons.

As a clinical social worker, my professional ethics require me to consider human dignity, social justice, and the consequences institutions and systems have on human beings. My ethical and moral compass does not disappear because a weapons manufacturer is described as a technology company or because public money is routed through an economic development organization.

Michigan's budget and economic development resources are statements of our priorities.

Our schools need investment. Families are struggling with housing and healthcare costs. Veterans need accessible services. Communities need safe infrastructure. Local businesses and entrepreneurs need capital and meaningful support. Municipalities throughout Michigan are attempting to meet growing human needs while repeatedly being told that resources are limited.

Yet we are considering giving $1 million in public money to an organization specifically dedicated to accelerating business relationships between Michigan and Israel, including relationships involving Israel's defense industry.

Why?

Why should a Michigan teacher, autoworker, veteran, social worker, nurse, small-business owner, or struggling family subsidize this?

If MEDC believes this is an appropriate use of $1 million in public resources, then the Board owes the people of Michigan a direct and transparent explanation. Not slogans about innovation. Not generalized claims about economic activity. The public deserves to know which companies have benefited from MIBA's assistance, what military or defense relationships MIBA has facilitated, what due diligence MEDC has conducted regarding those companies, and what ethical standards—if any—are applied before Michigan public money supports these relationships.

Economic development cannot be separated from an ethical and moral compass.

“Jobs,” “innovation,” and “investment” cannot become magic words that prevent us from asking what industries we are supporting, who profits, and who bears the human cost.

The MEDC Board now has an opportunity to demonstrate that the decision to send this

matter to committee was meaningful and that the voices of Michigan residents were actually heard.

I sincerely hope the committee advised the Board to reject this request.

I respectfully, urgently, and unequivocally ask the MEDC Board to vote against the $1 million LDI request for the Michigan Israel Business Accelerator.

Michigan's resources should be invested in Michigan's people—not used to subsidize an organization helping expand relationships with foreign weapons and defense companies.

Do not fund the MIBA LDI.

Respectfully,

Steven Friday, LCSW

U.S. Air Force Veteran

Michigan Resident and Taxpayer

From: Souad Gourma
To: MEDC Medccomments
Date: Wednesday, July 22, 2026 8:35:17 PM

Please stop giving money to organizations that support Zionism Any form of support for Israel supports their germicidal plans

From: Tori VT
To: MEDC Medccomments
Subject: End Funding to the Michigan Israel Business Accelerator (MIBA)
Date: Monday, August 31, 2026 8:37:01 AM

Dear MEDC Board and Staff,

I am writing as a Michigan resident to urge the Michigan Economic Development Corporation to end all future funding to the MIBA ahead of your September budget approval.

MIBA currently holds a $650,000 grant from the MEDC, part of more than $6 million in public funds the organization has received since 2018, including funding awarded since the escalation of violence in Gaza in 2023. MIBA facilitates business relationships between Michigan and Israel, including in the weapons and defense sector, and organizes annual trade missions for Michigan leaders and elites. Several of its board seats are appointed by the Governor and the MEDC itself, tying this funding directly to state decision-making.

Given the scale of civilian death and destruction in Gaza, I do not believe Michigan taxpayer dollars should be used to deepen economic and defense-sector ties with Israel. MEDC's mission is to support economic development that benefits Michigan communities and it is unclear how subsidizing this particular relationship serves that goal, especially given the human cost associated with the industries MIBA promotes.

I am asking MEDC to:

1. Decline to renew or extend any future grants to MIBA in the upcoming September budget.
2. Make public the criteria used to evaluate MIBA's grant renewal and the economic outcomes it has produced for Michigan communities.
3. Redirect these funds toward economic development programs that don't carry these same ethical concerns.

MEDC has the authority to end this contract, and I urge you to use it. Thank you for your time and consideration. I look forward to your response.

Sincerely,

Tori VanTimmeren
Nunica MI, 49448

From: Cheryl Iree
To: MEDC Medccomments
Subject: Isreal
Date: Monday, August 31, 2026 4:08:26 PM

No more investment for Isreal. Using Michiganians money to finance, in ANY WAY, the genocide occurring on Gaza, the West Bank and reaching into Iran and all other Middle Eastern countries is an abomination. Cease supporting this nightmare in ALL aspects.

Cheryl Brand
Lansing, MI

Sent from my T-Mobile 5G Device
Get Outlook for Android

From: noreply-michiganbusiness@michigan.gov
To: Katie Smith (MEDC); MEDC Medccomments
Subject: Executive Committee Public Comment Form Submission
Date: Tuesday, September 1, 2026 7:44:59 PM

The following was submitted via the Executive Committee Public Comment Form:

First Name: Sadaf
Last Name: Ali
Last Four Digits of Phone Number(2): 7346741342
New form element: Virtual

From:	Dave S
To:	MEDC Medccomments
Subject:	Cancel the $650,000 grant to MIBA
Date:	Thursday, September 3, 2026 10:05:18 AM

I urge the cancellation of the $650,000 grant to Michigan Israel Business Accelerator - MIBA- from the Michigan Economic Development Corporation!

Our tax dollars should not be used to help business from a country guilty of genocide and apartheid.

No further grants to MIBA should be considered.

Dave Staiger
1928 Lakeway Ave.
Kalamazoo, MI 49001
269-548-8919

From: Molly Fairbanks
To: MEDC Medccomments
Subject: Cancel the $650,000 grant to MIBA
Date: Thursday, September 3, 2026 11:55:46 AM

As a Michigan tax payer. I urge the cancellation of the $650,000 grant to Michigan Israel Business Accelerator - MIBA- from the Michigan Economic Development Corporation. I have been horrified and appalled at the genocide and apartheid the Israeli government has pursued in Gaza and the terror right wing Israeli settlers are perpetuating in the West Bank. Our tax dollars should not be used to help Israeli business during this awful and gruesome time.

No further grants to MIBA should be considered.

Sincerely, Molly Fairbanks, Kalamazoo, Mi.

From: 33samar@protonmail.com
To: MEDC Medccomments
Subject: Money out of MIBA
Date: Thursday, September 3, 2026 8:42:40 AM

To The Executive Committee: 9-2-26

My name is Samar Atallah and I've been a resident of Northville, MI for over 20 years. I'm writing this letter over my concern for the Michigan Israeli Business Accelerator (MIBA) and how it is affecting our communities here in Michigan and communities there in Palestine and Israel.

This issue is important to me because it not only is a matter of justice and morality but also an issue of economics. Michigan should be using its funds to support Michiganders and not giving its citizens money away to a foreign state well known for its apartheid and genocide.

MIBA wants our public funds in Michigan to subsidize Israel's profits from genocide and endless war and to turn Southeast Michigan into a hub for the Israeli weapons industry. Already *Capture Systems, Rafael, and Elbit,* who sell weapons to Israel, have opened up offices in SE Michigan in 2025. **Michigan Economic Development Corporation (MEDC) has given $6 million to MIBA, which should have been earmarked for community improvements such as schools and roads, and not for investing in foreign business with an apartheid state.**

Michiganders oppose the use of Michigan public funds to MIBA, because we believe Michigan should not be using public funds to subsidize business with a country carrying out a genocide, apartheid, and occupation. We demand the Michigan Economic Development Corporation (MEDC) to terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants.

Thank you for taking the time to read my comments.

Sincerely,

Samar Atallah

From: Izzat Khapoya
To: MEDC Medccomments; Izzat Khapoya
Subject: MIBA
Date: Friday, September 4, 2026 5:55:00 PM

Hello,
I am a resident of Michigan .
I am concerned about MEDC's involvement with MIBA.
I am writing this to urge you to not divert or invest Michigan dollars to support MIBA.
Any dollars that go to MIBA are fueling the machinery that keeps the genocide going in Gaza and that is unacceptable.
As a Michigan resident , I ask you to not do this.
Thank you,
Izzy Khapoya.

From: dparnellm
To: MEDC Medccomments
Subject: MIBA
Date: Sunday, September 6, 2026 4:25:55 PM

Dear MEDC,

I don't want Michigan tax dollars being used to attract Israeli companies like Capture Systems to our state.

We're already using our federal tax dollars to uphold apartheid and genocide. Why should we be doing this at to the state level too?

We should be attracting businesses that do good for humanity, not companies that build systems for killing fellow human beings, stealing their lands and homes, and monitoring them as they suffer under military occupation.

Israeli companies should not be getting corporate welfare from our tax dollars. Please end your grant to the Michigan Israel Business Accelerator (MIBA).

Thank you,
Daniel Parnell McCarter

From:	Ishmael Klein
To:	MEDC Medccomments
Subject:	Please cancel the $650,000 grant to MIBA
Date:	Sunday, September 6, 2026 2:17:36 PM

Please Terminate MIBA's current $650,000 grant and refrain from awarding MIBA future grants

I am a tax paying Michigander and I oppose the use of Michigan public funds to support the Michigan Israel Business Accelerator (MIBA), a Detroit-based "nonprofit" which seeks to build business relationships between Michigan and Israel, including in the weapons and defense sector.

Michigan should not be using our *public* funds to subsidize business with a country carrying out a genocide, apartheid, and occupation.

Thank you.

Ishmael Klein

From: Izzat Khapoya
To: MEDC Medccomments; Izzat Khapoya
Subject: FUNDING
Date: Sunday, September 6, 2026 7:12:57 PM

Good afternoon,

My name is Izzy Khapoya. I live in Rochester hills, MI
I am a citizen of the US.
As a human being, I am appalled at the genocide in Gaza. And I am appalled that the US is funding this atrocity.

As a resident of Michigan, I urge MEDC to terminate the current $650,000 grant to MIBA. I cannot support this in any sense and I urge you to stop it. Otherwise you and I, because I live in Michigan , are responsible for what's happening in Gaza. And that is unconscionable.

Thank you,
Izzy Khapoya,
US citizen and resident of Michigan

From: Lore Emerick
To: MEDC Medccomments
Subject: Public Comment: End MIBA
Date: Sunday, September 6, 2026 6:44:19 PM

I implore MEDC to divest public funds from the Michigan Israel Business Accelerator (MIBA). We must cease funding Israel in order to end the inhumane Israeli apartheid against the people of Palestine.

Concerned citizen and big fan of human rights,
Lore Emerick

From: Mary Pung
To: MEDC Medccomments
Subject: Cancel the $650,000 grant to MIBA
Date: Sunday, September 6, 2026 6:43:29 PM

I urge the cancellation of the $650,000 grant to Michigan Israel Business Accelerator - MIBA- from the Michigan Economic Development Corporation. Our tax dollars should not be used to help business from a country guilty of genocide and apartheid. No further grants to MIBA should be considered.

This is very important because funding the Israel army is against the best interest of our country and Michigan. The weapons industry needs to be reined in and find productive goods to manufacture.

From:	Connie M Jones
To:	MEDC Medccomments
Subject:	NO Public Funds to MIBA
Date:	Monday, September 7, 2026 4:38:14 PM

I am writing to ask the MEDC to divest all public funds from the Michigan Israel Business Accelerator (MIBA) and Israel's war machine. Please terminate MIBA's current $650,000 grant and refrain from awarding any future public funds to MIBA.

<!--[if !supportLists]-->1. <!--[endif]-->MIBA supports Israeli defense companies, including Capture Systems and Rafael, and MIBA aims to turn Southeast Michigan into a hub for the Israeli weapons industry. However, a majority of Americans have an unfavorable view of Israel* and do not want OUR taxpayer funds going to support war and genocide.

<!--[if !supportLists]-->2. <!--[endif]-->I will also point out that there is conflict of interest between MEDC and MIBA. Two MEDC leaders, Quentin Messer and Alyssa Tracey, serve on MIBA's board of directors. MIBA's current grant explicitly prohibits conflicts of interest.

<!--[if !supportLists]-->3. <!--[endif]-->Further, MEDC lacks transparency about their relationship with MIBA. MIBA's bylaws give the MEDC and the Governor each two seats on its Board of Directors. How are State institutions beholden to the bylaws of a foreign-serving nonprofit?

For these reasons, support provided to MIBA must be terminated. I will also remind you that these grant funds being discussed are comprised of OUR taxpayer dollars – not your personal business funds to be invested based on your personal thoughts, but rather should reflect the wishes of Michigan taxpayers.

Again, I ask you to do the moral thing – terminate MIBA's current $650,000 grant and refrain from awarding any future public funds to MIBA. Thank you.

Connie M. Jones

Lansing MI 48910

* https://www.pewresearch.org/short-reads/2026/07/09/americans-views-of-israelis-have-grown-increasingly-negative-but-views-of-palestinians-have-held-fairly-steady/

From: Debra Knits
To: MEDC Medccomments
Subject: public comment
Date: Monday, September 7, 2026 5:54:50 PM

I strongly urge you to terminate any current or future funds to MIBA. Investments in military grade weapons is not a good use of Michigan taxpayer dollars. It is irresponsible to contribute to growing instability in the world by funding weaponry and surveillance that makes the need for peace and justice out of reach.

Debra Bennett (she/her)
Haslett, Michigan
Knit Everyday

debraknits@gmail.com
****

From: Sandi Hostetler
To: MEDC Medccomments
Subject: Divest Public Funds from MIBA
Date: Monday, September 7, 2026 10:13:03 PM

My comments:

I demand that you divest public funds from MIBA, since investment in MIBA is investment in genocide and apartheid.

There's conflict of interest between MEDC and MIBA due to two directors serving on both Board of Directors.

MEDC lacks transparency and should make available documentation indicating how previous grants to MIBA were evaluated and approved.

MIBA aims to turn Southeast Michigan into a hub for the Israeli weapons industry.
I object to Israel's weapons being manufactured on U.S. soil.

Thank you,
Sandra Hostetler
65259 Mitchellii Ln
Cassopolis, MI 49031

From: Cheryl Iree
To: MEDC Medccomments
Subject: STOP
Date: Tuesday, September 8, 2026 8:20:25 PM

Not one cent more supporting genocide. Not one cent more of OUR money supporting terrorism and death. NOT ONE CENT MORE!!!

YOU EACH WILL BE HELD ACCOUNTABLE

Cheryl Brand
Lansing, MI

From: DAN DIEPENHORST
To: MEDC Medccomments
Subject: State Funding for MIBA
Date: Tuesday, September 8, 2026 5:02:17 PM

We are Dan and Linda Diepenhorst, longtime residents of Michigan currently residing in Holt.
I am asking that MEDC terminate any funding of MIBA. In its goal to promote benefits to the citizens of Michigan I do not think any financial support of MIBA which represents a foreign country is beneficial in any way to the welfare of Michigan.
Moreover I would urge MEDC to terminate any support of a country such as Israel which is engaged in genocide, apartheid and occupation of Palestinian land.
Thank you for the opportunity to comment.
Sincerely, Dan & Linda Diepenhorst
Holt, Michigan

From: Devyn Crane
To: MEDC Medccomments
Subject: No More Money for MIBA
Date: Tuesday, September 8, 2026 4:18:34 PM

Hello,

I don't believe any funds should be awarded to MIBA or any other Israeli companies. Their country is committing a genocide and economic sanctions and blocking of funds are essential in stopping the genocide our government won't do anything about.

4711 Walma Ave SE #203
Kentwood, MI 49512

-Devyn Crane (she/her)

From: Dianne Feeley
To: MEDC Medccomments
Subject: comment for September 10 MEDC Executive Committee Budget Meeting
Date: Tuesday, September 8, 2026 9:59:14 AM

Dear MEDC members,

My name is Dianne Feeley; I live in Southwest Detroit. I am a retired autoworker and UAW member. I have been appalled at the number of deaths, injuries and infrastructural devastation leveled on Gaza -- and one that is still continuing. I strongly oppose cooperating in any way with a state that is in the process of committing genocide.

Therefore, I am writing to request that the Michigan Economic Development Corporation terminate the current $650,000 grant to Michigan Israel Business Accelerator. There should be no public funding to any non-profit that works with Israeli corporations to produce weapon or surveillance systems.

Not only must the Michigan Economic Development Corporation stop current funding, but it needs to sever ties with MIBA. Michiganders do not want to turn our state into a platform for the Israeli weapons industry.

There are many constructive investments Michigan can make. Having a relationship with MIBA goes in the opposite direction: it ties us to a regime that seeks to destroy Palestinian life and culture. Let’s put an end to using public funds to further genocide!

Sincerely,

Dianne Feeley
1407 Morrell Street
Detroit, MI 48209
feeleyd@earthlink.net

From: Ellen Link
To: MEDC Medccomments
Subject: MEDC"s moral responsibility
Date: Tuesday, September 8, 2026 8:56:42 PM

What can the MEDC possibly be thinking?! That ethics don't matter? The MEDC is a government entity, intended to serve the interests of the *Michigan public.* Investing in MIBA—in genocide and apartheid—is definitely not in the interests of the Michigan public and shouldn't be in anyone's. MIBA routinely collaborates with, supports, and advocates for Israeli corporations, institutions, and individuals complicit in apartheid and genocide, including Elbit Systems (Israel's largest private weapons manufacturer), Rafael, Capture Systems (Remote-Controlled Weapons Systems), and Israel Aerospace Industries (Military and Aerospace Manufacturer), among many others. Our state should not be using our *public funds* to subsidize business with any country carrying out a genocide, apartheid, or illegal occupation.

MIBA's current MEDC grant explicitly prohibits conflicts of interest. Michigan's law on the standard of conduct for public officers and employees prohibits them from participating in the negotiation, execution or supervision of contracts relating to a business entity in which they have a financial or personal interest. Yet Quentin Messer, the CEO of the MEDC, and Alyssa Tracey, the director of International Trade at MEDC, both serve on MIBA's Board of Directors. Tracey is the grant administrator for MIBA's current MEDC grant. The lack of transparency here is mind-boggling. MEDC should make available the documentation indicating how previous grants to MIBA were evaluated and approved, and by whom.

MIBA wants MI public funds to subsidize profits from genocide and endless war. In their own words, they aim to

> "*Leverage MIBA's role in defining Michigan economic upside in the Middle East's potential New World Order*."

MIBA aims to turn Southeast Michigan into a hub for the Israeli weapons industry:

> ·*"With Capture Systems, Rafael, and Elbit opening U.S. offices in SE Michigan in 2025—and growing engagements with Maris Tech, Spear UAV, R2 Wireless, and more—the region is rapidly becoming a hub for Israeli defense technology."*

MIBA aims to

> ·*"Drive the MIBA brand into the C-Suite and the halls of government"* and *"Focus on government relations including MEDC, Legislature, and candidates for Governor."*

The Michigan Economic Development Corporation (MEDC) must terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants to MIBA.

Sincerely,
Ellen Link

8767 Price Rd.
Laingsburg, MI 48848

From: gabi.kaplan1
To: MEDC Medccomments
Subject: Divest all public funds from MIBA
Date: Tuesday, September 8, 2026 9:23:14 PM

To whom it may concern,

I am writing to share my deep opposition to any and all Michigan public funds being used to support MIBA, the Michigan Israel Business Accelerator. The Michigan Economic Development Center should terminate its current contract and refuse any future contracts with MIBA. Michigan public funds should be used to support the everyday needs of Michigan families. I do not want to see this state turn into a hub for weapons development for a state currently executing an apartheid and genocide. Complicity in crimes against humanity is both illegal and immoral. I am also deeply concerned of the conflict of interest present in the partnership between MIBA and MEDC - members of the leadership at MEDC have a position on the board of MIBA. As a life long Michigan resident, I oppose all forms of partnership between MIBA and MEDC.

Sincerely,
Gabi Kaplan

Sent from Proton Mail for iOS.

From: Ivy Z
To: MEDC Medccomments
Subject: Written Public Comment
Date: Tuesday, September 8, 2026 9:45:48 AM

Hello, my name is Ivy Zaroff and as a life long Michigander I am deeply disappointed in the MIBA's involvement in our public funds. They are furthering apartheid and genocide of the Palestinian people. Hands off southeast Michigan, we don't want to be a weapons manufacturing hub, we are better than this. Divest now!

From: Julia Koumbassa
To: MEDC Medccomments
Subject: Written Public Comment for 09/10/26 Committee Meeting
Date: Tuesday, September 8, 2026 10:57:35 AM

To the MEDC Executive Committee

I am disgusted that my tax dollars are being used to continue Israeli Genocide, Apartheid and bombardment in Palestine and Lebanon! Our Michigan tax dollars should be spent here at home, to support Michiganders, not to fund unconscionable acts and WAR CRIMES for another country.

I am asking that you immediately terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants to MIBA. MEDC should not be involved with, nor funding, MIBA in any way.

Additionally, I am asking that you withdraw the $1 million dollars in funds to Capture Systems, an Israeli Drone manufacturer. As a Michigander, I do NOT want my tax dollars contributing to this business, nor do I want our state to become a hub for weapons manufacturing, especially if those weapons are being used to commit WAR CRIMES.

Thank you
Julia Koumbassa

From:	julietooohio
To:	MEDC Medccomments
Subject:	9/10/26 MEDC meeting oublic comment
Date:	Tuesday, September 8, 2026 10:12:54 AM
Importance:	High

Dear MEDC:

I oppose the use of Michigan public funds to support the Michigan Israel Business Accelerator (MIBA), because Michigan should not be using our public funds to subsidize business with a country carrying out a genocide, apartheid, and occupation. MIBA has already received millions in our public funds.

My demand as a taxpayer is for the Michigan Economic Development Corporation (MEDC) to terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants to MIBA.

Thank you,

Julie Dye
Dowagiac, MI
517-499-6524

Sent from my Galaxy

From: Kaitlin Roberts
To: MEDC Medccomments
Subject: Public Comment for 9/10 Meeting - Terminate MIBA Grant
Date: Tuesday, September 8, 2026 5:44:20 PM

Hello,

My name is Kaitlin Roberts and I am submitting my comments ahead of the upcoming meeting on 9/10 which I will be unable to personally attend. I live in Allen Park and am a lifelong Michigander.

I am joining the demand for the Michigan Economic Development Corporation (MEDC) to terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants to MIBA.

MIBA routinely collaborates with, supports, and advocates for Israeli corporations, institutions, and individuals complicit in apartheid and genocide, including Elbit Systems (Israel's largest private weapons manufacturer), Rafael, Capture Systems (Remote-Controlled Weapons Systems), and Israel Aerospace Industries (Military and Aerospace Manufacturer) among many others. This is an unacceptable use of funds on every moral level.

Furthermore, The CEO of the MEDC is Quentin Messer. The director of International Trade at MEDC is Alyssa Tracey. Messer and Tracey both serve on MIBA's Board of Directors. Tracey is the grant administrator for MIBA's current MEDC grant.

MIBA's current MEDC grant explicitly prohibits conflicts of interest. Michigan's law on the standard of conduct for public officers and employees prohibits them from participating in the negotiation, execution or supervision of contracts relating to a business entity in which they have a financial or personal interest.
As a Michigan taxpayer I am deeply concerned that funding decisions involving MIBA may be influenced by MEDC leadership itself because they have representation on MIBA's board.

The time to make this critical change is now. Please urgently address this matter.

Sincerely,
Kaitlin Roberts

From: lindagordon3@netzero.net
To: MEDC Medccomments
Subject: MIBA
Date: Tuesday, September 8, 2026 8:14:11 PM

Please accept this email as my request for the divestment of public funds from the Michigan Israel Business Accelerator and Israelâ€™s war machine. MIBA has been using millions in our public funds from the MEDC to bring Israeli businesses and defense manufacturers to our state:

Investment in MIBA is investment in genocide and apartheid.Â

- MIBA supports Israeli defense companies gain footholds in MI, including Capture Systems and Rafael. MIBA aims to turn Southeast Michigan into a hub for the Israeli weapons industry.

Â
There is conflict of interest between MEDC and MIBA.Â

- Two MEDC leaders, Quentin Messer and Alyssa Tracey, serve on MIBAâ€™s board of directors. MIBAâ€™s current grant explicitly prohibits conflicts of interest.Â

Â
MEDC lacks transparency about their relationship with MIBA.Â

- MIBAâ€™s bylaws give the MEDC and the Governor each two seats on its Board of Directors. How are state institutions beholden to the bylaws of a foreign-serving nonprofit?

Thank you!
Linda Bowie
Life long Detroiter

From: Steve Friday
To: MEDC Medccomments
Subject: Public Comment — Terminate MIBA's $650,000 Grant and End Future MEDC Funding
Date: Tuesday, September 8, 2026 6:36:52 PM

Good evening.

My name is Steven Friday. I live in Dexter.

I am a United States Air Force veteran, a clinical social worker, a former federal employee, a union member, and a Michigan taxpayer.

As a social worker, I see this issue as critically important. My profession calls on me to recognize human dignity, confront injustice, and pay attention to who holds power, who benefits from it, and who bears the consequences.

But I am also here simply as a human being.

My heart breaks that we, as fellow human beings, as living beings sharing this world, can continue to accept and financially support systems that inflict this degree of suffering on other people.

And we should be clear about who pays the price.

The people who profit from weapons and warfare are overwhelmingly not the people whose bodies are placed in their path.

Poor people and working-class people bear the consequences. Children bear them. Families bear them. Civilians bear them. Soldiers bear them. Veterans and their families can carry those consequences for the rest of their lives.

I know something about that last part.

I am a veteran, and I spent years as a VA clinical social worker working with veterans living with trauma, grief, moral injury, and the consequences of war long after everyone else stopped paying attention.

That experience makes it impossible for me to regard the expansion of the weapons industry as just another economic-development opportunity.

This is my third time coming before you about Michigan's public funding of the Michigan Israel Business Accelerator.

And I am asking you to consider a very basic question:

What should public money be for?

Michigan has families struggling to afford housing. We have unmet mental-health needs. We have schools, infrastructure, public services, workers, veterans, and communities that need investment.

Yet Michigan public resources are being used to support an organization actively facilitating relationships with the defense industry.

That is a choice.

And choices about public money reveal our priorities.

There is also a serious question of public accountability when MEDC officials serve on MIBA's board while MEDC administers and recommends funding involving MIBA.

So I am asking this Board to provide the public with the complete record:

Who evaluated these grants?

Who recommended them?

Who participated in negotiations?

Who approved them?

What conflict-of-interest disclosures or recusals occurred?

And what measurable public benefit have Michigan taxpayers received from the millions of dollars committed to MIBA?

This is my third appearance before you.

I am asking you again:

Terminate MIBA's current $650,000 grant.

Do not award MIBA additional grants, loans, contracts, or other public funding.

And disclose the records showing how these decisions were made.

We have choices about what kind of economy we build and what we ask our public institutions to support.

Please choose human beings.

Thank you.

Please be safe, be well, and be at peace.

Steve Friday, LMSW (Policy and Evaluation)

LCSW, Clinical social worker

[Not acronyms of ego. Just my background for you to understand.]

From: Terry Link
To: MEDC Medccomments
Subject: MEDC Investment in MIBA
Date: Tuesday, September 8, 2026 7:46:15 PM

September 8, 2026

8767 Price Rd

Laingsburg, MI 48848

I am writing to request that MEDC terminate MIBA's current $650,000 grant and refrain from awarding MIBA future grants. Investing our tax dollars in support of funding a genocidal state is morally wrong. While what the Israeli government has done to Gaza is a true abomination, the continued illegal occupation of the West Bank, including the violence of the illegal settlers on the Palestinian people is a crime I hope someone will be held responsible for.

Israel is simply an outlaw nation, not only responsible for the genocide in Gaza but launching illegal attacks on Iran, Lebanon, and Yemen. They thumb their nose at international law making a mockery of it. Unfortunately the U.S. government has done nothing to end the carnage, illegal occupation or attacks on others.

You surely can find investment opportunities that don't reward the violence unleashed by this state, but that build communities rather than destroy them. That heal the earth rather than poison it.

Sincerely,

Terry Link

From: Anna Martínez-Hume
To: MEDC Medccomments
Subject: Conflict of Interest & MIBA Bylaws - Attached
Date: Wednesday, September 9, 2026 2:29:34 PM
Attachments: MIBA Bylaws - Current.pdf

MEDC Executive Committee,

I am writing to urge the committee to once again cease the allocation of public funding through the MEDC to the Michigan Israel Business Accelerator (MIBA). As several Michiganders have raised in recent meetings, the lack of transparency and clear conflict of interest involved in funding going to this nonprofit is deeply concerning. Currently the MEDC CEO, Quentin Messer sits on MIBA's executive board. MEDC's Director of International Trade, Alyssa Tracey, also served on MIBA's board, until she resigned from the board after this executive committee passed the new conflict of interest policy in July.

I was glad to have been granted a meeting with MEDC staff in July along with several other members of the MI Money Out of MIBA campaign, where we were able to ask questions about the funding going to MIBA. In that meeting we were informed that MIBA includes the CEO of MEDC as a board member per their nonprofit's bylaws. We were not told why the CEO would agree to such an appointment.

We have since obtained MIBA's most recent bylaws. I have attached them here for this Committee to review. You will see that not only do the bylaws give two board seats to the MEDC but also to the Governor of Michigan. For years, the MEDC has conformed to MIBA's bylaws and have appointed key financial decision makers on their board (I encourage you to review MIBA's previous board membership since 2018). As you review this document, consider how it is possible that a public state institution like the MEDC, and possibly the Governor of the state of Michigan, are beholden to the bylaws of a nonprofit that serves the business interests of an apartheid state.

Michiganders deserve accountability and transparency surrounding this obvious conflict of interest. It is profoundly inappropriate for the MEDC to continue this relationship with MIBA.

Regards,
Dr. Anna Martinez-Hume
Lansing, MI 48910

RESTATED BYLAWS
OF
MICHIGAN ISRAEL BUSINESS ACCELERATOR

ARTICLE 1.
PURPOSES AND OBJECTIVES

1.1 Name, Nonprofit Purpose. Michigan Israel Business Accelerator ("MIBA") is a nonprofit corporation organized in the State of Michigan under Act 162, Michigan Public Acts of 1982, (the "Nonprofit Corporation Act"), and will receive and administer funds exclusively for exempt purposes as an organization described under Section 501(c)(6) of the United States Internal Revenue Code of 1986, as now in effect or as the same may be amended or replaced from time to time (the "Code").

1.2 Mission Statement. In particular, the mission of the MIBA is to promote commerce and industry between the State of Israel and the State of Michigan and their respective citizens; to furnish its members with current information on the economic conditions in the State of Israel and the State of Michigan; to advise its members on businesses, commerce, industry and investments in the State of Israel and in the State of Michigan; and to furnish its members with information of a commercial nature on businesses, commerce, industry and investments in the State of Israel and in the State of Michigan.

1.3 Powers. In furtherance of its mission, the MIBA shall have the power and authority:

1.3.1 To acquire, own, dispose of and deal with real and personal property and interests therein and to accept and apply gifts, grants, bequests and devises and their proceeds in furtherance of the purposes of the MIBA.

1.3.2 To do such things and to perform such acts to accomplish its purposes as the MIBA may determine to be appropriate and as are not forbidden by Code Section 501(c)(6), with all the powers conferred on nonprofit corporations under the laws of the State of Michigan.

ARTICLE 2.
BOARD OF DIRECTORS

2.1 Directorship Basis of Organization. The MIBA is organized on a directorship basis; accordingly, the business and affairs of the MIBA shall be managed and controlled exclusively by its Board of Directors and its Board of Directors shall be the sole governing body of the MIBA.

2.2 Election of Directors. The Board of Directors shall consist of no fewer than ten (10) and no more than twenty (20) directors.

2.2.1 Two (2) directors shall be appointed to a 3-year term by the Governor of the State of Michigan, or a representative designated by the Governor.

2.2.2 Two (2) directors shall be appointed to a 3-year term by the President/CEO of the Michigan Economic Development Corporation, or a representative designated by such person.

2.2.3 The remaining directors shall be elected to terms as determined by the Board of Directors from time to time.

2.3 Qualification. Each director shall fulfill the following obligations and requirements:

2.3.1 Each director shall at all times promote and serve the interests of the MIBA and the community served by the MIBA.

2.3.1 Each director shall exercise his or her best efforts to meet the expectations and responsibilities of the Board of Directors as in effect from time to time.

2.3.1 Each director, or an affiliate or employer of the director, shall be a member in good standing in accordance with Section 3.1 below.

2.4 Tenure

2.4.1 Resignation. Each director may resign by written notice to the Chairperson, President, or Executive Director of the MIBA, effective upon the date of receipt thereof or at a subsequent date if specified in such notice.

2.4.2 Removal. The Board of Directors may remove any director, with or without cause, by the affirmative vote of not less than two-thirds (2/3) of the other directors then in office.

2.4.3 Vacancy. If a vacancy occurs on the Board of Directors for any reason (including a vacancy resulting from an increase in the number of directors, or the death, resignation or removal of a director), the vacancy may be filled by the affirmative vote of a majority of the remaining directors in office. A vacancy that will occur at a specific date, by reason of a resignation effective at a later date, may be filled before the vacancy occurs but the newly elected or appointed director may not take office until the vacancy occurs. Each director elected to fill a vacancy resulting from the death, resignation or removal of a director will serve for the remaining, unexpired portion of the term of the former director.

2.5 Voting. Each director shall cast one vote on each matter submitted to the directors for a vote, subject to the requirements set forth in Section 5.5 below; provided, if a director, or an affiliate or employer of the director, shall not be a member in good standing in accordance with Section 3.1 below, that director's voting rights will automatically be suspended without further action or notice.

2.6 Compensation. No director will receive compensation on account of his or her service on the Board of Directors. Notwithstanding the foregoing, the MIBA shall be permitted to purchase liability insurance pursuant to Section 9.3 below; to engage any director to furnish goods or perform services, and to pay such director reasonable compensation for such goods or services, so long as the requirements of Section 2.8 are satisfied; and to reimburse any director for reasonable expenses actually and necessarily incurred in the performance of the director's duties as a director.

2.7 Conflicts of Interest. No contract or transaction to which the MIBA is or proposes to be a party shall be void, voidable or deemed to result in a breach of the fiduciary duties of a director solely because the contract or transaction is with a director or an affiliate of a director or because a director or an affiliate of a director will personally benefit from the contract or transaction (an "Affiliate Transaction"), provided, (1) written notice of the Affiliate Transaction, with all applicable requests for proposals, bids, invoices and contracts, is given in advance to all directors, (2) the terms and conditions of the Affiliate Transaction are commercially reasonable, and no less favorable to the MIBA than those otherwise available to the MIBA in an arm's length third party transaction, and (3) the MIBA has obtained a written bid from no fewer than two vendors, contractors or other contracting parties, as applicable, including the vendor, contractor or contracting party who is the director or affiliate of the director and the Affiliate Transaction is no less favorable to the MIBA than the lowest of the bids (provided, after the bidding process is completed, the director of affiliate of the director may be afforded the right to match or better the lowest of the other bids). The Board of Directors or its Executive Committee may adopt such other policies regarding conflicts of interest as it shall determine from time to time.

ARTICLE 3.
MEMBERSHIP PRIVILEGES

3.1 Admission of Members. Although the MIBA is organized on a directorship basis, in accordance with Section 305(1) of Nonprofit Corporation Act, the Board of Directors shall be permitted to admit members in the MIBA upon such terms and conditions, and conferring such privileges and benefits, as the Board of Directors shall determine from time to time.

3.2 Voting. In accordance with Section 305(1) of Nonprofit Corporation Act, members of the MIBA will not be entitled to vote.

ARTICLE 4.
OFFICERS

4.1 Officers. The officers of the MIBA shall include a President, a Secretary, and a Treasurer. The Board of Directors, within its discretion, may elect such other officers (including, without limitation, honorary officers) as it may deem necessary or advisable from time to time for the transaction of the business and affairs of the MIBA.

4.2 Election of Officers. At each annual meeting of the Board of Directors, the directors including those then elected shall elect officers from the Nominees selected in accordance with Article 6 of these Bylaws. Each officer must be a director of the MIBA.

4.3 Tenure.

4.3.1 Term. Each officer shall serve for a term of one (1) year and until his or her successor is elected and qualified or until his or her earlier resignation or removal.

4.3.2 Consecutive Terms. Each officer shall be eligible to serve no more than three (3) consecutive terms of one (1) year in duration each in the same office; except, if an officer is elected to fill the remainder of the term of an officer who is deceased or has resigned or been removed, then that officer shall be eligible to serve as an officer for that remainder term in addition to serving in the same office for three (3) consecutive elected terms of one (1) year in duration each.

4.3.3 Resignation. Any officer may resign by written notice to the Chairperson of the Executive Committee, President, or Executive Director of the MIBA, effective upon the date of receipt thereof or at a subsequent date if specified in such notice.

4.3.4 Removal. The Board of Directors may remove any officer by the affirmative vote of not less than two-thirds (2/3) of the directors then in office.

4.3.5 Vacancy. If there shall occur a vacancy in any office for any reason, the Executive Committee may (in its discretion) convene and nominate a successor; provided, if such vacancy is in the office of Chairperson of the Executive Committee, President, Vice President (if there is not at least one other Vice President remaining), Secretary or Treasurer, the Executive Committee must convene and nominate a successor. The election of a successor nominated by the Executive Committee shall be subject to the vote and approval of the Board of Directors. Each elected successor shall serve for the remaining, unexpired portion of the term of the former officer.

4.4 Powers and Duties. Each officer shall have, possess, and exercise such duties and responsibilities as may be conferred from time to time by the Board of Directors.

4.5 Fidelity Bond. The Board of Directors may require the fidelity of any or all of the officers of the MIBA by bond, under such terms and with such surety or sureties, penalties, securities and other conditions as shall be determined from time to time by the Board of Directors.

ARTICLE 5.
MEETINGS

5.1 Annual Meeting. The Board of Directors shall hold an annual meeting at such time and on such date as the Board of Directors shall determine, for the purposes of

electing directors (to fill vacancies then occurring) and officers, and transacting such other business as may properly come before the meeting. Notice of the annual meeting of the Board of Directors shall be given not less than ten (10) nor more than sixty (60) days before the date of the meeting, either personally or by mail or electronic transmission to each director of record entitled to vote at the meeting.

5.2 Regular and Special Meetings. Regular or special meetings of the Board of Directors may be called by the President or the Executive Committee, provided, notice stating the place, day and hour of each regular and special meeting of the Board of Directors (including all adjourned meetings) shall be delivered not less than one (1) day before the date thereof, either personally or by mail or electronic transmission to each

director of record entitled to vote at such meeting.

5.3 Waiver of Notice of Meeting. Any director may waive notice of any meeting by written statement or electronic transmission before or after the holding of the meeting. Attendance of a director in person constitutes a waiver of objection to lack of notice or defective notice of the meeting, unless the director at the beginning of the meeting objects to the holding of the meeting or the transaction of business at the meeting because the meeting was not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, a regular or special meeting need be specified in the notice or waiver of notice of the meeting.

5.4 Quorum.

5.4.1 Board of Directors. One third (1/3) of the number of directors then in office shall constitute a quorum at any meeting of the Board of Directors for the transaction of business; however, if fewer than one-third (1/3) of the number of directors then in office is present at a meeting, a majority of the directors present may adjourn the meeting from time to time without further notice. Notwithstanding the foregoing, if at any time, there are ten or fewer directors in office, a quorum shall consist of a majority of the directors then in office; however, if fewer than a majority of the directors then in office is present at a meeting, a majority of the directors present may adjourn the meeting from time to time without further notice.

5.4.2 Committees. A majority of the number of members of a committee of the Board of Directors shall constitute a quorum at any meeting of such committee for the transaction of business; however, if fewer than a majority of the number of members of such committee is present at a meeting, a majority of the members of such committee present may adjourn the meeting from time to time without further notice.

5.5 Vote Constituting Action of Board of Directors or Committee.

5.5.1 At a Meeting. The vote of a majority of the directors or committee members present at a meeting at which a quorum is present shall constitute the lawful action of the board of directors or of the committee, unless a larger number

is required by the Articles of Incorporation of the MIBA, these Bylaws or a provision of the Nonprofit Corporation Act that cannot be waived.

5.5.2 Without a Meeting. Any action required or permitted to be taken at a meeting of the Board of Directors or a committee thereof may be taken without a meeting if, before or after the action, all of the members of the Board of Directors or committee unanimously consent to the action in writing or by electronic transmission. Such consent shall be filed with the minutes of the proceedings of the Board of Directors or committee, and shall for all purposes have the same effect as a vote of the Board of Directors or committee, as applicable.

5.6 Participation by Means of Remote Communications. A director or committee

member may participate in any meeting of the Board of Directors or committee meeting by means of conference telephone or other means of remote communication if all individuals who are participating in the meeting can communicate with the other participants. Participation in a meeting pursuant to this Section constitutes attendance in person at the meeting.

ARTICLE 6.
COMMITTEES

6.1 Designation. The Board of Directors may designate one or more committees, provided, each committee shall consist of at least one director of the MIBA. Each committee and each member of each committee designated under this Section 6.1 shall serve at the pleasure of the Board of Directors. In the absence or disqualification of a member of a committee other than the Executive Committee, the members thereof present at a meeting and not disqualified from voting, whether or not there is a quorum, may unanimously appoint a member of the board of directors to act at the meeting in place of such absent or disqualified member. The President shall have the authority to appoint the Chairperson of each committee other than the Executive Committee.

6.2 Powers and Authority. No committee shall take or permit any act or action which may not be taken or permitted by the Board of Directors. In addition, no committee shall have the power or authority to:

(1) amend or restate the Articles of Incorporation and/or Bylaws of the MIBA;

(2) adopt a plan or agreement of merger or consolidation;

(3) approve the sale, lease or exchange of all or substantially all the property and assets of the MIBA;

(4) approve the dissolution of the MIBA or a revocation of a dissolution; 7

(5) remove any director, or elect directors or fill vacancies on the Board of Directors;

(6) make a voluntary assignment for the benefit of creditors, or voluntary filing for protection against the claims of creditors under applicable bankruptcy, debtor protection or other insolvency laws;

(7) terminate any membership; and/or

(8) approve the payment of any compensation to any director or committee member.

In addition, unless otherwise determined by the Board of Directors (where such determination is permitted under a non-waivable provision of the Nonprofit Corporation Act), no committee shall have the power or authority to elect or fill vacancies of officers and/or at-large members of the Executive Committee. The designation of any

committee and the delegation of authority to any committee shall not operate to relieve the Board of Directors, or any member thereof, of any responsibility otherwise expressly imposed by applicable law.

6.3 Executive Committee.

6.3.1 Composition. The Board of Directors may establish an Executive Committee of the MIBA, whose members shall include the then officers of the MIBA and other members who shall be directors of the MIBA Board.

6.3.2 Powers and Authority. Subject to Section 6.2 above and applicable law, the Executive Committee shall have, possess and be empowered to exercise all powers and authority of the Board of Directors during the intervals between meetings of the Board of Directors, except to the extent otherwise expressly restricted by the Board of Directors from time to time or by applicable law.

6.3.3 Minutes. The Executive Committee shall take and keep full and complete minutes of its proceedings at all meetings, and such minutes shall be subject to inspection at any time by the Board of Directors.

6.4 Advisory Board. The Board of Directors may appoint an Advisory Board that shall consist of not more than thirty (30) persons who are former board members of the MIBA or others who are active in community affairs and/or interested in the program of the MIBA. The members of the Advisory Board shall be appointed to serve for terms as the Board of Directors determines. The Advisory Board shall meet at least once each fiscal year to review the activities of the MIBA and to suggest improvements in the operation of the Corporation and its governance to the Board of Directors and the Executive Director. The- Board of Directors shall not be bound by the suggestions of the Advisory Board but shall take such suggestions into careful consideration. The Secretary shall be responsible for sending to members of the Advisory Board periodic written reports, the annual reports of various program activities of the Corporation, and certain financial information as directed by the Board of Directors. In its meetings, the Advisory Board shall receive additional reports from the officers, review the annual reports, and make recommendations regarding program changes, community relations, and additional sources of support.

ARTICLE 7.
PROTECTION OF EXEMPT STATUS

7.1 Prohibited Activities. Notwithstanding any other provision of these Bylaws, neither the MIBA nor any member, director, officer, or committee member will conduct or carry on or permit any activities which are not permitted to be conducted or carried on by an organization exempt under Code Section 501(c)(6) and the regulations established pursuant thereto.

7.2 Prohibition Against Private Inurement. No director, officer, committee member, employee, or agent of the MIBA, and no other private individual, will receive any of the net earnings derived from the operation of the MIBA's business and affairs, or any other assets or property of the MIBA, at any time (whether in the course of the conduct of the MIBA or upon dissolution); provided, this restriction will not prevent the payment of

reasonable compensation or consideration to any person for authorized services rendered or goods sold to or for the MIBA.

7.3 Dissolution and Winding Up. Upon dissolution of the MIBA, no director, officer, or other private individual will receive, or be entitled to receive, any distribution of the remaining property and assets of the MIBA (other than creditors in respect of valid debts of the MIBA). Upon dissolution of the MIBA, all of the remaining assets and properties of the MIBA, after payment or reservation of sufficient funds to pay the MIBA's debts and obligations, shall be distributed to one or more organizations which are then qualified as tax exempt organizations described in Code Section 501(c)(3) or 501(c)(6), as selected by the Board of Directors of the MIBA. No member, director, trustee, officer, or other private individual shall receive or be entitled to receive any liquidating distribution of the remaining property and assets of the MIBA.

ARTICLE 8.
LIMITATIONS ON LIABILITY

8.1 Limitation on Liability. The liability of each volunteer director, volunteer officer and/or certain other volunteers acting under authority from MIBA will be limited to the extent set forth in the Articles of Incorporation of the MIBA.

8.2 Indemnification. Unless otherwise provided in the Articles of Incorporation and subject to any non-waivable provisions of applicable law in effect from time to time to the contrary, the MIBA shall indemnify, defend and hold harmless each person who was or is a party or is threatened to be made a party to a threatened, pending or completed action, suit, or proceeding, whether civil, criminal, administrative, or investigative and whether formal or informal, other than an action by or in the right of the MIBA, by reason of the fact that such person is or was a director, officer, employee, nondirector volunteer (including a committee member), or agent of the MIBA, or is or was serving at the request of the MIBA as a director, officer, partner, trustee, employee, nondirector volunteer (including a committee member), or agent of another foreign or domestic corporation, partnership, joint venture, trust, or other enterprise, whether for profit or not for profit, against expenses, including attorneys' fees, judgments, penalties, fines, and

amounts paid in settlement actually and reasonably incurred by such person in connection with the action, suit or proceeding, if the person acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the MIBA, and with respect to a criminal action or proceeding, if such person had no reasonable cause to believe his or her conduct was unlawful.

8.3 Insurance. The MIBA may purchase and maintain insurance on behalf of any person who is or was a director, officer, employee, nondirector volunteer (including a committee member), or agent of the MIBA, or is or was serving at the request of the MIBA as a director, officer, partner, trustee, employee, nondirector volunteer (including a committee member), or agent of another foreign or domestic corporation, partnership, joint venture, trust, or other enterprise, whether for profit or not for profit, against any liability arising by reason of such service, whether or not the MIBA would have power to indemnify such person against such liability under Section 9.2 above. Each policy of insurance may carry or be subject to such limits, deductibles, terms and conditions, and

be placed with such carriers or underwriters, as the Board of Directors shall determine.

ARTICLE 9.
FINANCE

9.1 Fiscal Year. Unless otherwise determined by the Board of Directors, the fiscal year of the MIBA shall begin on January 1 and end on December 31 of each calendar year.

9.2 Orders for Payment. No officer, employee, agent or other person shall sign, utter or issue any checks, drafts or other orders for payment of money, make any money withdrawals or fund transfers, or sign or delivery any promissory notes or other evidences of indebtedness, on behalf of the MIBA, unless and to the extent such person has received advance authority from the Board of Directors, either generally or on a transaction by transaction basis. The Board of Directors, within its discretion, may impose such restrictions on such authority (including, without limitation, countersignature requirements) as it shall determine from time to time.

9.3 Deposits. All funds of the MIBA shall be deposited from time to time to the credit of the MIBA in one or more banks, trust companies or such other depositories as the Board of Directors may from time to time designate, upon such terms and conditions as shall be determined by the Board of Directors. The Board of Directors may from time to time authorize the opening and maintaining with any such designated depository general and special bank accounts, and may make such special rules and regulations with respect thereto as it shall determine, not inconsistent with the provisions of these Bylaws.

9.4 Loans. The MIBA shall not incur any indebtedness for borrowed money, and shall not issue any instruments evidencing such indebtedness, without the authorization of the Board of Directors either generally or on a transaction by transaction basis.

9.5 Contracts. No officer, employee, agent, or other person shall bind the MIBA to any contract or other obligation unless and to the extent such person has received authority from the Board of Directors, either generally or on a transaction by transaction basis. The Board of Directors, within its discretion, may impose such restrictions on such authority (including, without limitation, countersignature requirements) as it shall determine from time to time.

9.6 Books and Records. The MIBA shall keep correct and complete financial books and records of account, which records shall be open to inspection by the Board of Directors (and others to the extent required under applicable law) at any reasonable time upon reasonable prior notice.

ARTICLE 10.
GENERAL TERMS AND CONDITIONS

10.1 Descriptive Headings. Titles to paragraphs and subparagraphs are intended only

for convenience of reference and shall be given no effect in the construction or interpretation of these Bylaws.

10.2 Amendments. These Bylaws may be altered, amended, or repealed, and new Bylaws may be adopted, only by the affirmative vote of not less than a majority of the directors then in office.

10.3 Revocation of Authorization. The Board of Directors shall retain the right, within its sole discretion, to rescind its prior authorization, assignment, or delegation of authority.

10.4 Gender; Plurals. As used in these Bylaws, all pronouns shall be deemed to refer to the masculine, feminine, or neuter gender, or to the singular or plural, wherever the context and surrounding circumstances so require.

10.5 Electronic Transmission. Whenever the terms “electronic transmission” or “electronically transmitted” are used such terms shall mean and refer to any form of communication that meets all of the following requirements:

(1) it does not directly involve the physical transmission of paper; (2) it creates a

record that may be retained and retrieved by the recipient; and

(3) it may be directly reproduced in paper form by the recipient through an automated process.

10.6 Notices. When a notice or communication is required or permitted by these Bylaws and/or the Nonprofit Corporation Act to be given in writing, the giving of such notice by electronic transmission shall be deemed to be written notice, and the notice is deemed given when electronically transmitted to the person entitled to the notice or communication in a manner authorized by such person. When a notice or communication is required or permitted by these Bylaws and/or the Nonprofit

Corporation Act to be given by mail, and if it is given by mail, it shall be mailed to the person to whom it is directed at the address designated by that person for that purpose or, if none is designated, to that person’s last known address. A notice or communication given by mail is deemed given when deposited, with postage prepaid, in a post office or official depository under the exclusive care and custody of the United States Postal Service.

10.7 Waivers. When, under the Nonprofit Corporation Act, the Articles of Incorporation of the MIBA, these Bylaws or by the terms of any agreement or instrument, the MIBA, its board or any committee of the board may take action after notice to any person or after lapse of a prescribed period of time, the action may be taken without notice and without lapse of the period of time, if at any time before or after the action is completed the person entitled to notice or to participate in the action to be taken submits a signed waiver or a waiver by electronic transmission of the requirements.

10.8 Restatement. These Bylaws amend, restate, and supersede all prior bylaws of the MIBA.

From: Cameron Kaufman
To: MEDC Medccomments
Subject: Public comment
Date: Wednesday, September 9, 2026 11:36:40 AM

My name is Cameron Kaufman, and I am a Jewish graduate student at the University of Michigan. I am deeply concerned about the implications of MEDC's investment in MIBA.

Divest now from MIBA! Our **demand** is for the Michigan Economic Development Corporation (MEDC) to terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants to MIBA. The Michigan Economic Development Corporation (MEDC) is a public government entity that supports economic development in MI by awarding grants and funding to business and development projects. MEDC is publicly funded, including from Tribal gambling compact revenue. As a government entity, it exists to serve the interests of the Michigan public.

Investment in MIBA is investment in genocide and apartheid. MIBA routinely collaborates with, supports, and advocates for Israeli corporations, institutions, and individuals complicit in apartheid and genocide, including Elbit Systems (Israel's largest private weapons manufacturer), Rafael, Capture Systems (Remote-Controlled Weapons Systems), and Israel Aerospace Industries (Military and Aerospace Manufacturer) among many others. We oppose the use of our Michigan public funds to support the Michigan Israel Business Accelerator (MIBA) because our state should not be using our public funds to subsidize business with any country carrying out a genocide, a apartheid, and an illegal occupation.

Furthermore, there is a conflict of interest! The CEO of the MEDC is Quentin Messer. The director of International Trade at MEDC is Alyssa Tracey. Messer and Tracey both serve on MIBA's Board of Directors. Tracey is the grant administrator for MIBA's current MEDC grant. MIBA's current MEDC grant explicitly prohibits conflicts of interest. Michigan's law on the standard of conduct for public officers and employees prohibits them from participating in the negotiation, execution or supervision of contracts relating to a business entity in which they have a financial or personal interest. As Michigan taxpayers we are deeply concerned that funding decisions involving MIBA may be influenced by MEDC leadership itself because they have representation on MIBA's board.

From: Donald Gregory
To: MEDC Medccomments
Subject: Michigan Entanglement w/Genocide
Date: Wednesday, September 9, 2026 9:47:28 AM

Why is the government of Michigan aiding and abetting a foreign nation committing genocide, ethnic cleansing, and waging war on it's neighbors in the Middle East? All funding and any other form of support must stop now and Michigan government officials need to speak out against the militaristic, apartheid state of Israel. Cuidate

--
Donald Gregory
Cell: 425-614-6233

On two occasions I have been asked by members of Parliament, 'Pray, Mr. Babbage, if you put into the machine wrong figures, will the right answers come out?' I am not able rightly to apprehend the kind of confusion of ideas that could provoke such a question. - Charles Babbage

From: Fabrice Smieliauskas
To: MEDC Medccomments
Subject: Public Comment on MIBA - Sept 10 meeting
Date: Wednesday, September 9, 2026 6:56:29 AM

Dear MEDC Executive Committee,

Please terminate MIBA's current $650,000 grant and refuse to award any future contracts, loans, or grants to MIBA. The MEDC exists to serve the public and not any particular special interests. Funding MIBA is not in the interest of Michiganders, and must stop.

The reasons are many.

Investment in MIBA is investment in genocide and apartheid, which harms our conscience and directly abuses the families of many Michiganders.

There is conflict of interest at play between MEDC and MIBA. The CEO of the MEDC is Quentin Messer. The director of International Trade at MEDC is Alyssa Tracey. Messer and Tracey both serve on MIBA's Board of Directors. Tracey is the grant administrator for MIBA's current MEDC grant. DO NOT take their word that this is a good investment. Unlike other members of the MEDC board, they are not independent and are unable to exercise independent judgement on MIBA. They will sway MEDC Board members to favor MIBA interests due to their roles there, which is unethical and may violate Michigan law on kickbacks and self-dealing, depending on how their current or future anticipated (lobbyist) revolving door compensation may depend on the votes they are able to corral to benefit the MEDC now.

The MEDC lacks transparency, given the cross-appointment of MEDC and Governor appointees on the MEDC Board. Who knows what discussions happen behind closed doors between all these parties to make decisions on them in advance of public scrutiny and objective consideration of the merits of MIBA grant applications.

Finally, MIBA aims to turn Southeast Michigan into a hub for the Israeli weapons industry. The voters of Michigan overwhelmingly oppose this. The Board should not operate as a fief, shielded by their appointment process from the will of the public. Do not vote on measures that Michiganders do not want.

Thanks for your consideration,

Fabrice Smieliauskas
Troy, MI

From: Jay Well
To: MEDC Medccomments
Subject: Divest from Isreal
Date: Wednesday, September 9, 2026 10:07:40 AM

As a Michigan resident I do not want foreign armies of any nation to have any base on American soil especially ones funded by American tax dollars. Giving foreign nations footholds in our country threatens our American sovereignty and verges on treason.

From: Kassem Elsaghir
To: MEDC Medccomments
Subject: Concerns
Date: Wednesday, September 9, 2026 2:29:29 PM

Dear Michigan Economic Development Council,
I'm writing as a Michigan resident who is concerned about the use of our taxpayer dollars to fund the Michigan Israel Business Accelerator (MIBA).
I don't think Michigan taxpayers should be expected to support an organization that works closely with Israeli companies and institutions connected to Israel's military and its ongoing actions in Gaza and the occupied Palestinian territories.
MIBA has worked with and promoted companies including Elbit Systems, Rafael, Capture Systems, and Israel Aerospace Industries. These are not simply ordinary business relationships. These companies are involved in Israel's military and defense industries, and their activities raise serious concerns about their role in the ongoing violence and human-rights abuses.
I believe our public money should be used to benefit Michigan and not to subsidize business relationships with companies connected to war crimes.
I'm asking the MEDC to reconsider its support for MIBA and to be more transparent about how Michigan taxpayer dollars are being used to support international business partnerships.
As a Michigan resident, I don't want my tax dollars contributing to genocide, apartheid, or the illegal occupation of Palestinian territories.
Thank you for taking my concerns seriously.
Kassem Elsaghir
Dearborn Heights, Michigan

From: Kristine Abouzahr
To: MEDC Medccomments
Subject: Defund MIBA
Date: Wednesday, September 9, 2026 11:41:10 AM

My name is Kristine Abouzahr, and I am a resident of Michigan and Ann Arbor.

I strongly oppose using our state's public funds to support business with a country carrying out apartheid, occupation, and genocide. For that reason, i stand staunchly against using public funds to subsidize the Detroit-based non-profit Michigan Israel Business Accelerator (MIBA).

It is especially abhorrent that by far the main supporter of MIBA is Michigan public funding, and that business projects and organizations that would actually benefit Michiganders have to compete with MIBA for funds. I would much rather see these funds go to proposals such as the Many Hands Lifesharing Community in my area.

Your Board has a duty to, through its decisions, assure responsible use of Michigan taxpayers' money. I demand, therefore, that you permanently deny renewal of the MEDC grant of $650,000 to MIBA that ends in December of this year, and award no more contracts, loans, or grants to this organization.

It's time to do the right thing.

Respectfully, Kristine Abouzahr

From: logan catron
To: MEDC Medccomments
Subject: Money out of MIBA
Date: Wednesday, September 9, 2026 12:26:33 PM

Why spend public funds on Osraeli start ups that help fund a genocide against the wishes of the vast majoritynof michiganders? Because you are a piece of shit. Don't be shit.

From: Madeline Louise
To: MEDC Medccomments
Subject: Written Public Comment
Date: Wednesday, September 9, 2026 2:19:27 PM

Hello MEDC Executive Board,

In February of this year, MEDC awarded MIBA a $650K grant, which ends in December.

In July, the state legislature rejected a request from MIBA for $1 million in public funds.

And in mid-August, Michigan Attorney General Dana Nessel said that the MEDC “shouldn’t be receiving any state funds at all” due to “very little oversight” and concerns around corruption.

$650K is $650K too much. These are MICHGAN PUBLIC funds for the Michigan public. We are experiencing hospitals closing! The Michigan public is seeing gas, groceries, rent, and more skyrocket in price due to this illegal war, meanwhile MIBA wants MI public funds to subsidize profits from genocide and endless war. In their own words, they aim to “Leverage MIBA's role in defining Michigan economic upside in the Middle East's potential New World Order.”

This is not okay. We need the Michigan Public funds for our (Michigan) infrastructure, roads, hospitals, education, +. Taxpayers have a right to know where their money is going. This 650K isn't serving us. Public funding should not operate behind closed doors.

I am asking you to:
1) Terminate MIBA’s current $650,000 grant and
2) Refrain from awarding MIBA future grants!
3) MEDC should make available the documentation indicating how previous grants to MIBA were evaluated and approved, and by whom.
4) Listen to Michigan Public, Dana Nessel, and your own standard of conduct which prohibits conflicts of interest: MIBA Board of Directors absolutely should not be within MEDC's.

Thank you.

From: Peggy Roberts
To: MEDC Medccomments
Subject: MEDC & MIBA
Date: Wednesday, September 9, 2026 9:52:21 AM

MEDC Members:

I have recently become aware of a major conflict of interest that exists between MEDC and MIBA, a situation that must be made public and rectified.
The fact that the MEDC CEO and the MEDC Director of International Trade both sit on MIBA's Board of Directors, when MIBA is receiving millions of dollars in grant money from MEDC, is both unconscionable and explicitly prohibited by the grant language.

As a Michigan taxpayer I demand that MEDC account for this conflict of interest by extricating itself from MIBA's board and immediately halting its provision of any further grant dollars to MIBA.

This misuse of Michigan taxpayer funds must stop. I will continue to make myself heard until this unlawful activity has been rectified.

Respectfully,

Margaret Roberts
512 Wildwood Dr.
East Lansing, MI
48823

From: Mark Jagner
To: MEDC Medccomments
Subject: No Michigan $ for genocide and apartheid
Date: Wednesday, September 9, 2026 11:57:12 AM

Dear MEDC Executive Committee,
My name is Mark Jagner, I live in Ypsilani Twp and I am a life-long resident of Michigan. By now you should be aware that the State of Israel has been committing genocidal acts in Gaza for nearly three years and an illegal military occupation in the West Bank that amounts to a system of apartheid and ethnic cleansing.

I strongly object to my tax dollars being used to promote Israeli corporations that supply components and services to weapons and defense industries doing business in Michigan.

Please immediately cancel the $936,000 grant to Capture Systems and any other grants to Israeli corporations. Also, please discontinue grants to the Michigan Israel Business Accelerator. MEDC should be supporting Michigan businesses and not promoting business relationships with companies in foreign country that with a deplorable record of human rights violations.

I would greatly appreciate a response.

Sincerely, Mark Jagner
9629 Bayview Dr Apt 306
Ypsilanti, MI 48197
mjagner@yahoo.com

From: Mohamed Hamka
To: MEDC Medccomments
Subject: Taxpayers Money
Date: Wednesday, September 9, 2026 2:27:17 PM

Dear Michigan Economic Development Council,
I'm writing as a Michigan resident who is concerned about the use of our taxpayer dollars to fund the Michigan Israel Business Accelerator (MIBA).
I don't think Michigan taxpayers should be expected to support an organization that works closely with Israeli companies and institutions connected to Israel's military and its ongoing actions in Gaza and the occupied Palestinian territories.
MIBA has worked with and promoted companies including Elbit Systems, Rafael, Capture Systems, and Israel Aerospace Industries. These are not simply ordinary business relationships. These companies are involved in Israel's military and defense industries, and their activities raise serious concerns about their role in the ongoing violence and human-rights abuses.
I believe our public money should be used to benefit Michigan and not to subsidize business relationships with companies connected to war crimes.
I'm asking the MEDC to reconsider its support for MIBA and to be more transparent about how Michigan taxpayer dollars are being used to support international business partnerships.
As a Michigan resident, I don't want my tax dollars contributing to genocide, apartheid, or the illegal occupation of Palestinian territories.
Thank you for taking my concerns seriously.
-Mohamed Hamka
Dearborn , Michigan

From: Mustafa Chahrour
To: MEDC Medccomments
Date: Wednesday, September 9, 2026 2:32:23 PM

Dear Michigan Economic Development Council,
I'm writing as a Michigan resident who is concerned about the use of our taxpayer dollars to fund the Michigan Israel Business Accelerator (MIBA).
I don't think Michigan taxpayers should be expected to support an organization that works closely with Israeli companies and institutions connected to Israel's military and its ongoing actions in Gaza and the occupied Palestinian territories.
MIBA has worked with and promoted companies including Elbit Systems, Rafael, Capture Systems, and Israel Aerospace Industries. These are not simply ordinary business relationships. These companies are involved in Israel's military and defense industries, and their activities raise serious concerns about their role in the ongoing violence and human-rights abuses.
I believe our public money should be used to benefit Michigan and not to subsidize business relationships with companies connected to war crimes.
I'm asking the MEDC to reconsider its support for MIBA and to be more transparent about how Michigan taxpayer dollars are being used to support international business partnerships.
As a Michigan resident, I don't want my tax dollars contributing to genocide, apartheid, or the illegal occupation of Palestinian territories.
Thank you for taking my concerns seriously.
-Mustafa Chahrour
Warren, Michigan

From: Omar Carcora
To: MEDC Medccomments
Subject: Regarding tax payer funds
Date: Wednesday, September 9, 2026 2:42:43 PM

Dear Michigan Economic Development Council,
I'm writing as a Michigan resident who is concerned about the use of our taxpayer dollars to fund the Michigan Israel Business Accelerator (MIBA).
I don't think Michigan taxpayers should be expected to support an organization that works closely with Israeli companies and institutions connected to Israel's military and its ongoing actions in Gaza and the occupied Palestinian territories.
MIBA has worked with and promoted companies including Elbit Systems, Rafael, Capture Systems, and Israel Aerospace Industries. These are not simply ordinary business relationships. These companies are involved in Israel's military and defense industries, and their activities raise serious concerns about their role in the ongoing violence and human-rights abuses.
I believe our public money should be used to benefit Michigan and not to subsidize business relationships with companies connected to war crimes.
I'm asking the MEDC to reconsider its support for MIBA and to be more transparent about how Michigan taxpayer dollars are being used to support international business partnerships.
As a Michigan resident, I don't want my tax dollars contributing to genocide, apartheid, or the illegal occupation of Palestinian territories.
Thank you for taking my concerns seriously.
-Omar Carcora
Dearborn, Michigan

From: Rae Starkenburg
To: MEDC Medccomments
Subject: Wrongful Grant
Date: Wednesday, September 9, 2026 2:49:23 PM

Hello MEDC Executive Board,

In February of this year, MEDC awarded MIBA a $650K grant, which ends in December.

In July, the state legislature rejected a request from MIBA for $1 million in public funds.

And in mid-August, Michigan Attorney General Dana Nessel said that the MEDC “shouldn’t be receiving any state funds at all” due to “very little oversight” and concerns around corruption.

$650K is $650K too much. These are MICHGAN PUBLIC funds for the Michigan public. We are experiencing hospitals closing! The Michigan public is seeing gas, groceries, rent, and more skyrocket in price due to this illegal war, meanwhile MIBA wants MI public funds to subsidize profits from genocide and endless war. In their own words, they aim to “Leverage MIBA's role in defining Michigan economic upside in the Middle East's potential New World Order.”

This is not okay. We need the Michigan Public funds for our (Michigan) infrastructure, roads, hospitals, education, +. Taxpayers have a right to know where their money is going. This 650K isn't serving us. Public funding should not operate behind closed doors.

I am asking you to:
1) Terminate MIBA’s current $650,000 grant and
2) Refrain from awarding MIBA future grants!
3) MEDC should make available the documentation indicating how previous grants to MIBA were evaluated and approved, and by whom.
4) Listen to Michigan Public, Dana Nessel, and your own standard of conduct which prohibits conflicts of interest: MIBA Board of Directors absolutely should not be within MEDC's.

Thank you.

Sincerely,
Rachel Starkenburg

Sent from Proton Mail for iOS.

From: Rayan Bandar
To: MEDC Medccomments
Subject: No more ISRAELI funding
Date: Wednesday, September 9, 2026 2:28:41 PM

Dear Michigan Economic Development Council,
I'm writing as a Michigan resident who is concerned about the use of our taxpayer dollars to fund the Michigan Israel Business Accelerator (MIBA).
I don't think Michigan taxpayers should be expected to support an organization that works closely with Israeli companies and institutions connected to Israel's military and its ongoing actions in Gaza and the occupied Palestinian territories.
MIBA has worked with and promoted companies including Elbit Systems, Rafael, Capture Systems, and Israel Aerospace Industries. These are not simply ordinary business relationships. These companies are involved in Israel's military and defense industries, and their activities raise serious concerns about their role in the ongoing violence and human-rights abuses.
I believe our public money should be used to benefit Michigan and not to subsidize business relationships with companies connected to war crimes.
I'm asking the MEDC to reconsider its support for MIBA and to be more transparent about how Michigan taxpayer dollars are being used to support international business partnerships.
As a Michigan resident, I don't want my tax dollars contributing to genocide, apartheid, or the illegal occupation of Palestinian territories.
Thank you for taking my concerns seriously.
-Rayan Bandar
Dearborn, Michigan

From:	Robert Zayd KiaNouri-Zigmund
To:	MEDC Medccomments
Subject:	Public Comment: MIBA
Date:	Wednesday, September 9, 2026 2:42:38 PM

Dear MEDC Executive Board,

Earlier this year, $650k was allocated by the MEDC to MIBA, and this grant expires in December.

Both the legislature and the Michigan Attorney general have indicated serious concern over the lack of transparency and oversight by MEDC, Michigan taxpayers are concerned about housing, access to basic necessities like food, healthcare, and community safety programs. The money that is currently being invested in Elbit systems and other Israeli contractors is being used to commit a genocide in Gaza and war crimes across the region, including massacres in Syria, Lebanon, and Iran.

Please act to serve the people of Michigan, not fund indiscriminate bombing and assassinations. I am asking you to immediately:

1) Cancel the current MIBA grant
2) Refuse any further MIBA allocations
3) Immediately release all documentation showing the evaluation process for previous MIBA allocations
4) Listen to the objections from the people of Michigan, the Attorney General, and the legislature, and act against conflicts of interest by prohibiting MIBA participation in the board of MEDC.

Thank you for your time,
Robert Zigmund

From: Scott Lowe
To: MEDC Medccomments
Subject: No public funds for MIBA
Date: Wednesday, September 9, 2026 11:43:49 AM

As a resident of Michigan, I strongly object to any public monies going to MIBA. Our public funds should not be used to develop technologies and businesses working against the moral standards of Michigan's residents!

Sincerely,
Scott Lowe
410 5th St
Traverse City 49684

From: Susan Farquhar
To: MEDC Medccomments
Subject: MIBA
Date: Wednesday, September 9, 2026 11:33:56 AM

To Whom This Concerns;

It is inappropriate for Michigan to be legally connected to a country like Israel that has been indicted for international war crimes, including genocide and apartheid.

Until that time that these legal issues have been resolved, the State of Michigan should not be affiliated with this business accelorator.

Thanks

Susan Farquhar
Pontiac MI

From: yaramchehade@aol.com
To: MEDC Medccomments
Subject: Stop funding MIBA
Date: Wednesday, September 9, 2026 2:08:12 PM

Dear Michigan Economic Development Council,

I'm writing as a Michigan resident who is concerned about the use of our taxpayer dollars to fund the Michigan Israel Business Accelerator (MIBA).

I don't think Michigan taxpayers should be expected to support an organization that works closely with Israeli companies and institutions connected to Israel's military and its ongoing actions in Gaza and the occupied Palestinian territories.

MIBA has worked with and promoted companies including Elbit Systems, Rafael, Capture Systems, and Israel Aerospace Industries. These are not simply ordinary business relationships. These companies are involved in Israel's military and defense industries, and their activities raise serious concerns about their role in the ongoing violence and human-rights abuses.

I believe our public money should be used to benefit Michigan and not to subsidize business relationships with companies connected to war crimes.

I'm asking the MEDC to reconsider its support for MIBA and to be more transparent about how Michigan taxpayer dollars are being used to support international business partnerships.

As a Michigan resident, I don't want my tax dollars contributing to genocide, apartheid, or the illegal occupation of Palestinian territories.
Thank you for taking my concerns seriously.

-Yara Chehade
Royal Oak Michigan

From: Zak K
To: MEDC Medccomments
Subject: No more money to MIBA
Date: Wednesday, September 9, 2026 12:18:24 PM

Hello my name is Zaynah and I demand MEDC divest public funds from the Michigan Israel Business Accelerator and Israel's war machine.

Thank you!

Peace be upon you.

Sent from Proton Mail for Android.

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

NOTICE OF A PUBLIC MEETING OF THE MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

EXECUTIVE COMMITTEE MEETING SCHEDULE 2027

Meeting Date	Time	Location
January 21, 2027	10 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing, MI 48913 Or via Microsoft Teams Webinar ID: Passcode:
March 16, 2027	10 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing, MI 48913 Or via Microsoft Teams Webinar ID: Passcode:
June 15, 2027	10 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing, MI 48913 Or via Microsoft Teams Webinar ID: Passcode:
August 10, 2027 *Retreat*	9 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing, MI 48913 Or via Microsoft Teams Webinar ID: Passcode:
September 21, 2027 *Annual Budget Approval*	10 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing, MI 48913 Or via Microsoft Teams Webinar ID: Passcode:
October 19, 2027	10 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing MI 48913 Or via Microsoft Teams Webinar ID: Passcode:
November 16, 2027	10 am – 12 pm	MEDC Offices, 300 N. Washington Sq. Lansing, MI 48913 Or via Microsoft Teams Webinar ID: Passcode:

This meeting is open to all members of the public under Michigan's Open Meetings Act.

Special Assistance: The location of this meeting is accessible to mobility-challenged individuals. Persons with disabilities needing accommodations for effective participation in the meeting may contact Lavonne Blonde at blondel1@michigan.org or (517) 242-9119 to request mobility, visual, hearing or other assistance.

The principal office of the Michigan Economic Development Corporation is located at 300 N. Washington Square, Lansing, Michigan 48913 Phone: 1-888-522-0103.

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

MEMORANDUM

Date: October 20, 2026

To: MEDC Executive Committee

From: Krista Flynn, Chair –Organizational Governance Subcommittee

Markie Justice – Vice President, People Services

RE: Adoption of 2027 Corporate Insurance Renewal

Request

Michigan Economic Development Corporation ("MEDC") Staff and the Organizational Governance Subcommittee request that the Executive Committee approve the Proposed Updates with changes effective January 1, 2027 ("Request").

Proposed Updates

Pursuant to the Compensation & Benefits Governance Framework, adopted by the Executive Committee in July 2026, via Resolution 2026-14, the Executive Committee shall approve Employer Contribution Strategies as well as any material increases in employer costs.

Accordingly, the 2027 recommendations include the following (collectively "Proposed Updates"):

- Renewal of existing BCBSM PPO, BCN HMO, and BCN POS HDHP plans as designed for the upcoming plan year, with proposed renewal increases of 17%, 21.9%, and 22.4% respectively.
- Approval for MEDC to adjust to the premium contribution strategy to promote enrollment in the High-Deductible Health Plan (HDHP) through increased employee contributions across plan options, while maintaining employer costs within the previously approved FY27 budget.

Background

To continue supporting MEDC's ability to attract and retain top talent, the organization provides a comprehensive suite of employee benefits, including medical, vision, dental, life, disability, and flexible spending account options. As with employers across the country, MEDC faces sustained upward pressure on healthcare costs driven by increased utilization, rising facility and professional service costs, and pharmaceutical trend inflation. For the 2027 cycle, BCBSM and BCN project a combined medical premium increase of **20.13%**, driven primarily by facility cost escalation, which accounts for roughly 72% of the total dollar increase. These pressures persist despite slight reductions in average employees and members, indicating that cost growth is being driven by unit-cost and utilization dynamics rather than enrollment expansion.

Meanwhile, ancillary benefits—including dental, life, disability, and voluntary coverages—continue to experience stability, with all plans receiving rate passes for 2027. Historically, MEDC has prioritized maintaining rich benefit options with low-to-no deductibles and minimal employee premium exposure.

As medical trends continue to rise, it is appropriate to revisit MEDC's funding approach to ensure continued alignment with budget expectations.

Given these market dynamics and MEDC's commitment to providing high-quality benefits in a fiscally responsible manner, this renewal cycle offers an opportunity to consider slight adjustments to the contribution and cost-sharing structure. Taking a measured approach will help preserve the strength of MEDC's benefit offerings, support employee choice, and maintain overall costs within budget while continuing to position MEDC as a competitive employer.

The introduction of the POS HDHP/HSA option in 2026 expanded employee choice and promotes more cost-conscious utilization. Continuing this plan with full deductible funding for a second year will support continued migration toward this lower-cost option. Concurrently, modest adjustments to the contribution levels for the PPO and HMO plans will enhance the long-term sustainability of the benefits program while maintaining the competitiveness of MEDC's overall offerings.

Recommendation

MEDC Staff and the Organizational Subcommittee recommend that the Executive Committee approve the Request.

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION
A PUBLIC BODY CORPORATE

RESOLUTION – ANNUAL RENEWAL OF HEALTH BENEFITS FOR 2027

BY THE EXECUTIVE COMMITTEE

RESOLUTION 2026 - 23

At a meeting of the Michigan Economic Development Corporation ("MEDC" or "Corporation") Executive Committee held at 300 N. Washington Square, Lansing, Michigan 48913, on October 20, 2026.

WHEREAS, the MEDC is a public body corporate formed by an Interlocal Agreement, as amended and restated, effective April 5, 1999, pursuant to the Urban Cooperation Act of 1967, as amended;

WHEREAS, the MEDC presently offers health, vision and dental benefits to all full-time corporate employees; and

WHEREAS, MEDC staff and the Organizational Governance Subcommittee recommend an increase to the current corporate employee contribution rates for the MEDC PPO Benefit Plan, MEDC HMO Benefit Plan, and BCN POS HDHP ("Benefits Plan Recommendations");

WHEREAS, MEDC staff and the Organizational Governance Subcommittee recommend approval for MEDC staff to adjust to the premium contribution strategy to promote enrollment in the HDHP through increased employee contributions across plan options, while maintaining employer costs within the Fiscal Year 2027 Budget approved by the Executive Committee via Resolution 2026-21 ("Benefits Funding");

WHEREAS, MEDC staff and the Organizational Governance Subcommittee recommend the Benefits Plan Recommendations, and Benefits Funding be available as options for open enrollment in 2026 to be effective on January 1, 2027 (collectively, "Health Benefits Plan Adjustments");

WHEREAS, the Executive Committee desires to approve the Health Benefits Plan Adjustments.

BE IT RESOLVED, the Executive Committee hereby approves the Health Benefits Plan Adjustments; and

BE IT FURTHER RESOLVED, the Executive Committee authorizes MEDC Staff to implement the Health Benefits Plan Adjustments in accordance with the Compensation and Benefits Governance Framework approved on July 14, 2026, via Resolution 2026-14.

In Favor: 12

Opposed: 0

October 20, 2026
Lansing, Michigan

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

MEMORANDUM

Date: October 20, 2026

To: MEDC Executive Committee

From: Strategic Planning Subcommittee

Hannah Rethamel, Vice President, Strategy, Planning & Results

RE: Fiscal Year 2027 Performance Standards

Request

Michigan Economic Development Corporation ("MEDC") Staff and the Strategic Planning Subcommittee ("Subcommittee") collectively, request the Executive Committee approve the fiscal year 2027 proposed scorecard performance standards, attached as Exhibit A to the accompanying resolution.

Background

As the Michigan Economic Development Corporation's ("MEDC") current strategic plan reaches the end of its five-year horizon, the organization is operating amid significant political and economic uncertainty. Shifting federal policy, trade and tariff uncertainty, inflationary pressures, changing business investment conditions, workforce and labor market pressures, and the potential for evolving state priorities associated with a gubernatorial transition reinforced the need to reassess and refine MEDC's strategic direction for the next five years.

Over the course of a year, the MEDC engaged in a comprehensive process to update and strengthen its strategic plan, resulting in a clear framework centered on three vision statements that define the outcomes MEDC seeks to advance for Michigan:

- **Individual Prosperity:** Michigan's economy provides opportunities for everyone to pursue prosperity through meaningful work and entrepreneurship
- **Economic Strength:** Michigan has a growing, resilient economy that is globally competitive and diversified
- **Community Vibrancy:** Michigan has thriving communities that both keep and attract people and businesses

Together, these vision statements support an aspiration for Michigan to rank among the top 10 states nationally for median wage and real GDP growth and achieve the largest net labor migration in the Great Lakes region. These measures represent aspirational statewide outcomes that extend beyond the influence of any one organization, with MEDC contributing to their advancement through its programs, partnerships, and investments.

To advance this vision, MEDC concentrates its work across five focus areas: Entrepreneurship & Innovation, Small Business Growth, Business Investment & Growth, Community Economic Vitality, and Market the State. These focus areas define where MEDC directs its efforts and resources to deliver value, coordinate execution, and contribute to Michigan's progress toward individual prosperity, economic strength, and community vibrancy.

PERFORMANCE MEASUREMENT

To translate the strategy into measurable progress, MEDC uses its organizational scorecard to monitor performance across the five focus areas. The scorecard establishes key metrics and outcomes that provide a consistent view of performance, support accountability, and help assess how MEDC's work is contributing to the broader outcomes reflected in the vision.

MEDC Staff and the Strategic Planning Subcommittee are recommending approval for each of the following one-year metrics.

FY 2027 PERFORMANCE STANDARDS FOR ADOPTION

Small Business Growth: *Support the small business ecosystem to enable the creation, stabilization and growth of Michigan's industries.*

Metric: New Business Starts

- FY 2026 Performance Standard: 2,040
- FY 2026 Projected Year-End Outcome: 2,300
- FY 2027 Proposed Performance Standard: 740
    - *Reasoning: Reduction reflects changes in available resources, including the sunsetting of the SSBCI Technical Assistance program and significant reductions in funding for the Small Business Support Hubs program and Small Business Development Center partner support, which were key drivers of the fiscal year 2026 performance standard.*

Metric: Capital Formation

- FY 2026 Performance Standard: $300,500,000
- FY 2026 Projected Year-End Outcome: $350,000,000
- FY 2027 Proposed Performance Standard: $292,480,500
    - *Reasoning: Reduction reflects changes in available resources, including the sunsetting of the SSBCI Technical Assistance program and significant reductions in funding for the Small Business Support Hubs program and Small Business Development Center partner support, which were key drivers of the fiscal year 2026 performance standard.*

Metric: Small Businesses Assisted

- FY 2026 Performance Standard: 26,100
- FY 2026 Projected Year-End Outcome: 26,860
- FY 2027 Proposed Performance Standard: 34,075
    - *Reasoning: Despite broader reductions in available resources, anticipated outcomes associated with the Trusted Connector program support a higher FY2027 performance standard for this metric.*

Metric: Facilitated Revenue

- FY 2026 Performance Standard: $1,910,000,000
- FY 2026 Projected Year-End Outcome: $2,500,000,000
- FY 2027 Proposed Performance Standard: $2,255,300,000
    - *Reasoning: Despite the proposed FY 2027 performance standard reflecting an 18 percent increase over the FY 2026 performance standard, it is reduced relative to prior year projected year-end results. This reduction accounts for APEX Accelerator's three-year*

average performance and reduced funding for the International Trade team, which is anticipated to adversely influence performance in FY 2027.

Entrepreneurship & Innovation: *Strengthen the ecosystem that enables entrepreneurship, commercialization and new business creation.*

Metric: New Business Starts

- FY 2026 Performance Standard: 135
- FY 2026 Projected Year-End Outcome: 181
- FY 2027 Proposed Performance Standard: 80
    - *Reasoning: Based on average performance over the past three years, adjusted proportionally to reflect the 40 percent reduction in available funding.*

Metric: Capital Formation

- FY 2026 Performance Standard: $170,000,000
- FY 2026 Projected Year-End Outcome: $198,265,000
- FY 2027 Proposed Performance Standard: $102,000,000
    - *Reasoning: Based on average performance over the past three years, adjusted proportionally to reflect the 40 percent reduction in available funding.*

Business Investment & Growth: *Support companies in industries that create growth in jobs, wages and investment.*

Metric: New Business Support Program

- FY 2026 Performance Standard: N/A
- FY 2026 Projected Year-End Outcome: N/A
- FY 2027 Proposed Performance Standard: New program established and baseline data collected.
    - *Reasoning: Since the program is new, historical performance data is not yet available to establish an informed quantitative performance standard. FY 2027 will focus on implementing the program and collecting baseline data to inform future performance expectations.*

Community Economic Vitality: *Through streamlining development and placemaking, support the retention and attraction of people, businesses, and investment across the state.*

Metric: Leveraged Placemaking Investment

- FY 2026 Performance Standard: $1.80B
- FY 2026 Projected Year-End Outcome: $2.2B
- FY 2027 Proposed Performance Standard: $2.0B
    - *Reasoning: Although the proposed FY 2027 performance standard represents an approximately 11 percent increase over the previous year's performance standard, it remains below the projected year-end outcome. The proposed performance standard reflects reduced funding and resources, including the loss of key programs such as the Revitalization and Placemaking program, as well as funding requirements that necessitate larger loans. This requires a more strategic approach to project selection, prioritizing projects most closely aligned with strategic objectives and ultimately resulting in fewer projects and lower overall investment.*

Metric: Placemaking Projects

- FY 2026 Performance Standard: 110

- FY 2026 Projected Year-End Outcome: 130
- FY 2027 Proposed Performance Standard: 120
    - *Reasoning: Although the proposed performance standard represents an approximately nine percent increase over the previous year's performance standard, it remains below the projected year-end outcome. The proposed performance standard reflects reduced funding and resources, including the loss of key programs such as the Revitalization and Placemaking program, as well as funding requirements that necessitate larger loans. This requires a more strategic approach to project selection, prioritizing projects most closely aligned with strategic objectives and ultimately resulting in fewer projects and lower overall investment.*

Metric: Technical Assistance Projects

- FY 2026 Performance Standard: 190
- FY 2026 Projected Year-End Outcome: 220
- FY 2027 Proposed Performance Standard: 150
    - *Reasoning: While the proposed performance standard has been adjusted to account for reduced funding, the reduction is less than the 50% decrease in available funding, maintaining an aggressive performance expectation despite fewer resources.*

Market the State: *Promote Michigan's image as a world-class place for business and as a travel destination.*

Metric: Ad-Influenced Spending

- FY 2026 Performance Standard: $1.3B
- FY 2026 Year-End Outcome: $2.8B
- FY 2027 Proposed Performance Standard: $1.9B
    - *Reasoning: Volatile budgets for the Pure Michigan campaign have resulted in volatile ad-influenced outcomes over the past several years. With media spending for 2026 down approximately 40 percent from the prior year, the proposed ad-influenced visitor spending performance standard for FY 2027 (reporting on 2026 campaign results) is $1.9 billion, 32 percent lower than was reported on the FY 2026 Scorecard. This proposed performance standard also considers the rebound in visitor travel to Michigan and recent trends for the campaign's ability to leverage visits and spending.*

Metric: National Business Climate Perception

- FY 2026 Performance Standard: 3.95 out of 5
- FY 2026 Year-End Outcome: 3.61 out of 5
- FY 2027 Proposed Performance Standard: 3.61 out of 5
    - *Reasoning: Reflects a dramatically decreased marketing budget (roughly 83%) likely to impact MEDC's ability to influence business climate perceptions on a national scale.*

Metric: In-State Favorability Impression

- FY 2026 Performance Standard: N/A
- FY 2026 Year-End Outcome: 81%
- FY 2027 Proposed Performance Standard: 81%
    - *Reasoning: As a new metric, FY 2026 performance standard established an initial benchmark for measuring the collective impact of business marketing and communications efforts on in-state favorability. FY 2027 performance standard reflects*

a dramatically decreased marketing budget (roughly 83%) likely to impact MEDC's ability to influence favorability ratings.

Recommendation

MEDC Staff and the Subcommittee recommend the MEDC Executive Committee approve the Request.

MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION
A PUBLIC BODY CORPORATE

RESOLUTION – ADOPTION OF FISCAL YEAR 2027 ORGANIZATIONAL GOALS

BY THE EXECUTIVE COMMITTEE

RESOLUTION 2026- 24

At a meeting of the Michigan Economic Development Corporation ("MEDC" or "Corporation") Executive Committee held on October 20, 2026, at 300 N. Washington Square, Lansing Michigan, 48913.

WHEREAS, on April 5, 1999, the MEDC was formed under an Interlocal Agreement pursuant to the Urban Cooperation Act of 1967, as amended (the "Second Amended and Restated Interlocal Agreement");

WHEREAS, pursuant to Section 8.04 of the Second Amended and Restated Interlocal Agreement, the Executive Committee shall exercise the powers of the Corporation;

WHEREAS, MEDC staff and the Strategic Planning Subcommittee recommend adoption of the fiscal year 2027 organizational goals set forth in the attached Exhibit A ("2027 Organizational Goals"); and

WHEREAS, the Executive Committee wishes to adopt the 2027 Organizational Goals.

NOW, THEREFORE, BE IT RESOLVED, the Executive Committee approves the 2027 Organizational Goals.

In Favor: 12

Opposed: 0

October 20, 2026
Lansing, Michigan

FY 2027 PERFORMANCE STANDARDS

Small Business Growth

Support the small business ecosystem to enable the creation, stabilization and growth of Michigan's industries.

Metric	FY26 Performance Standard	FY26 Projected Year-End Outcome	FY27 Proposed Performance Standard
New Business Starts	2,040	2,300	740
Capital Formation	$300.5M	$350.0M	$292.5M
Small Businesses Assisted	26,100	26,860	34,075
Facilitated Revenue	$1.91B	$2.5B	$2.3B

Entrepreneurship & Innovation

Strengthen the ecosystem that enables entrepreneurship, commercialization and new business creation.

Metric	FY26 Performance Standard	FY26 Projected Year-End Outcome	FY27 Proposed Performance Standard
New Business Starts	135	181	80
Capital Formation	$170.0M	$198.3M	$102.0M

Business Investment & Growth

Support companies in industries that create growth in jobs, wages and investment.

Metric	FY26 Performance Standard	FY26 Projected Year-End Outcome	FY27 Proposed Performance Standard
New Business Support Program	N/A	N/A	New program established and baseline data collected.

FY 2027 PERFORMANCE STANDARDS

Community Economic Vitality

Through streamlining development and placemaking, support the retention and attraction of people, businesses, and investment across the state.

Metric	FY26 Performance Standard	FY26 Projected Year-End Outcome	FY27 Proposed Performance Standard
Leveraged Placemaking Investment	$1.8B	$2.2B	$2.0B
Placemaking Projects	110	130	120
Technical Assistance Projects	190	220	150

Market the State

Promote Michigan's image as a world-class place for business as a travel destination.

Metric	FY26 Performance Standard	FY26 Projected Year-End Outcome	FY27 Proposed Performance Standard
Ad-Influenced Spending	$1.3B	$2.8B	$1.9B
National Business Climate Perception	3.95 out of 5	3.61 out of 5	3.61 out of 5
In-State Favorability Impression	N/A	81%	81%

FY 2027 PERFORMANCE STANDARDS
METRIC DEFINTIONS

Small Business Growth
Support the small business ecosystem to enable the creation, stabilization and growth of Michigan's industries.

Metric	Definition
New Business Starts	The number of small businesses and high-growth tech startups launched as a result of MEDC or contracted partner support.
Capital Formation	The additional funding acquired by small businesses and high-growth tech startups (e.g., debt and equity financing from angel investors, venture capitalists, traditional capital sources, grants, etc.) as a result of the MEDC or contracted partner investment.
Small Businesses Assisted	The number of small businesses and high-growth tech startups assisted by the MEDC or contracted partner resources.
Facilitated Revenue	New revenue or contracts acquired by small businesses and high-growth tech startups as a result of the MEDC or contracted partner resources.

Entrepreneurship & Innovation
Strengthen the ecosystem that enables entrepreneurship, commercialization and new business creation.

Metric	Definition
New Business Starts	The number of small businesses and high-growth tech startups launched as a result of MEDC or contracted partner support.
Capital Formation	The additional funding acquired by small businesses and high-growth tech startups (e.g., debt and equity financing from angel investors, venture capitalists, traditional capital sources, grants, etc.) as a result of the MEDC or contracted partner investment.

Business Investment & Growth
Support companies in industries that create growth in jobs, wages and investment.

Metric	Definition
New Business Support Program	N/A

FY 2027 PERFORMANCE STANDARDS
METRIC DEFINTIONS

Community Economic Vitality

Through streamlining development and placemaking, support the retention and attraction of people, businesses, and investment across the state.

Metric	Definition
Leveraged Placemaking Investment	All private and public investment leveraged towards project costs excluding any incentives administered by the MSF or MEDC.
Placemaking Projects	The number of place-based development projects supported by the MEDC that promote the repurpose of vacant, underutilized, blighted, or historic buildings and infrastructure to develop vibrant, amenity-rich communities.
Technical Assistance Projects	Customized technical assistance deliverables provided to communities, place management organizations and developers to promote place-based development, foster collaboration among municipalities and local, regional, and state partners and streamline development processes.

Market the State

Promote Michigan's image as a world-class place for business as a travel destination.

Metric	Definition
Ad-Influenced Spending	Total spending as a result of Travel Michigan campaign-influenced spending occurring in a year.
National Business Climate Perception	Rating (1-5) of Michigan's business climate as provided by national business decision makers.
In-State Favorability Impression	The percentage of respondents who both have heard of the MEDC prior to the study (participant reported) *and* rate their impression of MEDC as a "4" or "5" on a 5-pt scale (1 = Very poor to 5 = Very good).