

MI SITES PROGRAM SUMMARY

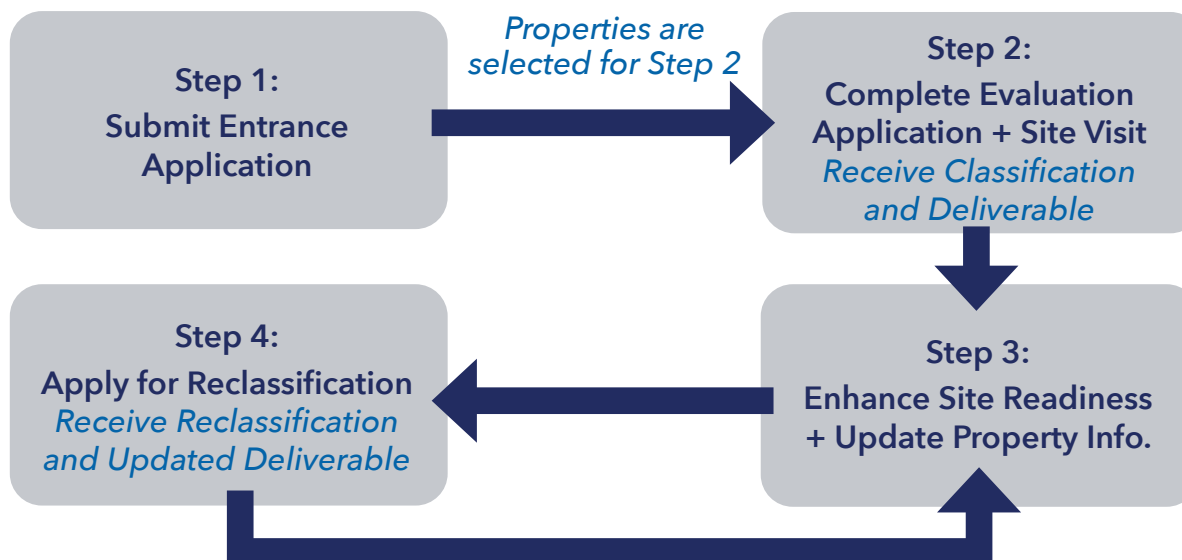
OBJECTIVES

- Position Michigan to better compete for current and future projects by developing a statewide portfolio of ready sites for marketing to companies and site selectors.
- Identify the strengths and weaknesses of each industrial property and provide a detailed property report and marketing materials (map set and marketing flyer).

ELIGIBLE APPLICANTS

- A political subdivision of Michigan, including without limitation, a county, city, village, township, charter township, or instrumentality of any of the foregoing, or a state agency not governed by the Michigan Strategic Fund.
- A local or regional economic development corporation or similar authority.
- The economic development division or department of a utility company.

PROCESS



MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

MINIMUM CRITERIA



Property is at least 25 acres.



Property availability and price are documented.



Current zoning is identified.



Property is designated for future industrial use by the jurisdiction in which the property is located.



Property is located within 5 miles of a highway that is designated by MDOT as an All-Season Route.



Status of due diligence (whether it has been completed) is known.

MI Sites

MI SITES PROGRAM SUMMARY

OVERVIEW OF READINESS CLASSIFICATIONS

Bronze

- Property availability and price are documented.
- Property is zoned for industrial uses or the rezoning process and timeline are documented and align with Master Plan's intended land use.
- Transportation infrastructure documented, and improvements needed to enable all-season access from the property to a freeway have been identified.
- Utility infrastructure documented, and improvements needed to extend service to property boundary and/or provide the minimum capacity requirements of the MI Sites program have been identified.
- Desktop assessments (FEMA FIRM, NWI Map, IPaC) have been completed.

Silver

- Property availability and price are documented.
- Title Report and ALTA Survey completed.
- Topographic Survey completed.
- Property is zoned for industrial uses or the rezoning process is underway and/or can be completed within 90 days.
- Cost and schedule estimates developed for transportation improvements to enable all-season access to a freeway.
- Cost and schedule estimates developed for utility improvements to extend service to property boundary and/or provide minimum capacity requirements.
- Phase I ESA, wetlands delineation, and desktop archaeological/historical analysis completed.
- Impediments to development that have been identified to-date are shown on a conceptual plan (map) for development.

Gold

- Property is owned or controlled (via option or purchase agreement) by an eligible applicant.
- Documentation of clear title to property (title attorney opinion and/or title insurance) is completed.
- Property is zoned for industrial uses.
- Engineering plans developed for transportation improvements to enable all-season access to a freeway.
- Engineering plans developed for utility improvements to extend service to property boundary and/or provide minimum capacities within required timeframes.
- All environmental due diligence completed in accordance with program standards.
- If applicable, additional impediments to development that were identified during completion of due diligence are shown on an updated conceptual plan (map).

CONTACT

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