

SMALL BUSINESS ADMINISTRATION (SBA) PROGRAMS

7(A) LOAN GUARANTY PROGRAM

The 7(a) Loan Guaranty is the SBA's primary loan program. It reduces risk to lenders by guaranteeing major portions of loans made to small businesses. The 7(a) loan can be used to expand or renovate facilities; purchase machinery, equipment, fixtures and leasehold improvements; finance receivables; augment working capital; refinance existing debt with compelling reason; finance seasonal lines of credit; construct commercial buildings and/or purchase land or buildings. The maximum loan size is \$5,000,000.

SBAEXPRESS

SBAExpress is available for loans up to \$350,000. The SBA guarantees up to 50% of the loan, and loans under \$25,000 do not require collateral. Like most 7(a) loans, maturities are usually five to seven years for working capital and up to 25 years for real estate and equipment. Revolving lines of credit are allowed for a maximum of five years.

CAPLINES

CAPLines is a revolving line of credit designed to help small business owners meet their short-term and cyclical working capital financing needs. There are five loan programs under the CAPLines umbrella which may be used to finance seasonal working capital needs; finance direct costs for construction, service and supply contracts; finance purchase orders by obtaining advances against existing inventory and accounts receivable; and consolidate short-term debt.

EXPORT WORKING CAPITAL PROGRAM

The EWCP provides pre- or post-shipment working capital financing for export activities. It is transaction-based and can be a revolving line of credit or structured for each purchase order, shipment or contract. The loan may not be used for refinancing, fixed assets, marketing or setting up operations abroad.

CONTACT INFORMATION

Contact the SBA Michigan District Office for more information at 313.226.6075.

The Preferred and Express lenders of Michigan are as follows:

PREFERRED LENDERS

1st Source Bank
Ann Arbor Commerce Bank Associated Bank
Banco Popular
Bank of America
Bank of Auburn Hills
Bank of Michigan
Best Bank
Branch Banking and Trust Company Brighton
Commerce Bank
Business Lenders
Business Loan Express
Capitol National Bank
Charter One Bank
Chase
CIT Small Business Lending Citizens First Savings Bank
Comerica Bank
Community Shores Bank
Detroit Commerce Bank
Fifth Third Bank
FirstMerit Bank
Grand Haven Bank
Huntington National Bank
Irwin Union Bank
Kent Commerce Bank
KeyBank
Macomb Community Bank MainStreet Lender
Mercantile Bank of Michigan Muskegon Commerce
Bank National City
Newtek Small Business Finance Northwestern Bank
Oakland Commerce Bank
Paragon Bank & Trust

PNC Bank
Portage Commerce Bank
Small Business Loans Source Stearns Bank
Temecula Valley Bank
United Bank of Michigan
UPS Capital Business Credit
Wells Fargo Bank
Zions First National Bank

SBAEXPRESS LENDERS

1st Source Bank
1st State Bank
Ann Arbor Commerce Bank Associated Bank
Banco Popular
Bank of Alpena
Bank of America
Bank of Auburn Hills
Bank of Michigan
Best Bank
Branch Banking and Trust Company Brighton
Commerce Bank
Business Loan Express
Capital One
Capitol National Bank
Central State Bank
Century Bank and Trust
Charter One Bank
Chase
Chemical Bank and Trust
Citizens First Savings Bank
Citizens National Bank of Cheboygan Clarkston State
Bank
Comerica Bank
Community Central Bank Community Financial
Members Federal Credit Union
Community Shores Bank
Davison State Bank
Detroit Commerce Bank
Fifth Third Bank
FirstMerit Bank
First National Bank of Michigan Franklin Bank
Grand Haven Bank
Greenville Community Bank Hillsdale County National
Bank Honor State Bank

Huntington National Bank
Huron Community Bank Independent Bank
Irwin Union Bank
Kent Commerce Bank
KeyBank
Keystone Community Bank Macatawa Bank
Macomb Community Bank
Mason State Bank
Mercantile Bank of Michigan Michigan Schools &
Government CU Muskegon Commerce Bank
National City
New Liberty Bank
Newtek Small Business Finance Northland Area FCU
Northstar Bank
Northwestern Bank
Oakland Commerce Bank
Old Mission Bank
Paragon Bank & Trust Paramount Bank
Peoples State Bank
PNC Bank
Portage Commerce Bank Seaway Community Bank
Stearns Bank
TCF National Bank
T&C FCU
The State Bank
The State Savings Bank
Thumb National Bank & Trust United Bank of Michigan
UPS Capital Business Credit USA CU
Wells Fargo Bank
Zions First National Bank