

Jobs Ready Michigan Program Guidelines

PURPOSE

The Jobs Ready Michigan Program (the “Program”) was created by the Michigan Strategic Fund (“MSF”) to meet the talent needs of companies that are expanding or relocating to Michigan. The Program is designed to be flexible and responsive to the specific talent needs of companies and to address the costs associated with recruiting and training individuals for occupations that are high-wage, high-skill, or high-demand. Program awards may be used for a variety of activities related to talent recruitment and job training including, but not limited to, employee recruitment expenses, development of customized training development plans, instructor and training materials costs, purchase of equipment related to training, construction of training facilities, and on-the-job training costs.

The Michigan Economic Development Corporation (“MEDC”) provides administrative services for the MSF for the Program.

ELIGIBILITY

Any company that is physically located and operating in the State of Michigan or that will be physically located and operating in the State of Michigan and is creating a jobs or making capital investment in Michigan is eligible to apply for a grant under the Program. A company seeking an incentive under the Program must demonstrate that the grant is necessary to address a talent or training gap.

APPLICATION PROCESS

Companies interested in applying for a grant under the Program may submit an application for consideration to the MEDC. The MSF will consider the following factors in determining whether to award a grant under the Program:

- Demonstrated talent recruitment and/or training need
- Number, type, and wage-level of jobs to be created or retained by the company in Michigan
- Level of capital investment to be made by the company in Michigan
- Out-of-state competition for the expansion or relocation of the company’s project
- Whether there is a net positive return to the State of Michigan through issuance of a Program grant
- Whether the company intends to reuse existing facilities in connection to its creation or retention of jobs in Michigan
- Business diversification
- Whether the company maintains strong links to Michigan suppliers

ADDITIONAL INFORMATION

- All grants awarded under this Program will be performance-based and subject to a final written agreement between the company and the MSF. The MEDC, on behalf of the MSF, will verify a company’s performance under the written agreement prior to disbursing grant funds.
- All companies that apply to the Program will be subject to civil and criminal background checks and standard due diligence prior to award and execution of a written agreement.