



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Executive Committee Meeting Minutes

November 17, 2015

10:00 a.m. – 12:00 p.m.

Lansing, Michigan

Members present:

David Armstrong	Greg Northrup
Scott Newman-Bale	Gerald Poisson
Robert Collier	Chris Rizik
Cindy Larsen	Doug Rothwell
Chris MacInnes	Anmar Sarafa
Tom Moran	Dayne Walling
Jeff Noel	David Washburn

Members present via phone:

Lizabeth Ardisana

Fritz Erickson

David Meador

Jeff Metts

David Sowerby

Members absent:

John Brown

MEDC/TED staff present: Steve Arwood, Jennifer Nelson, Amanda Bright McClanahan, Lynne Feldpausch, Val Hoag, John Groen, Jeremy Hendges and Lavonne Blonde.

Call to order

Mr. Rothwell called the meeting to order at 10:00 a.m. The meeting was held at the Michigan Economic Development Corporation, 300 N. Washington Square, Lansing, Michigan.

Public Comment

Mr. Rothwell asked if anyone in attendance would like to provide public comment. There was none.



Chairman's Report

Mr. Rothwell asked if there were any questions, changes or corrections regarding the September meeting minutes. *There being none, a motion was made to approve the minutes from the September 15, 2015 meeting. It was moved by Mr. Poisson and seconded by Mr. Washburn. Motion passed unanimously.*

CEO Update

Mr. Arwood began with an update on FY17 legislative discussions. Work continues to bring our general fund budget back to what it was in FY15. Jeremy Hendges, TED/MEDC Legislative Liaison, gave some background, and clarification, on our FY17 funding request and the road funding passed by the Legislature.

Mr. Arwood then discussed the FY15 Annual Report. Mr. Arwood indicated that this report has been simplified and includes our 4 key measures. With the changes, we are hoping this will become a useful tool for staff, committee members, key stakeholders and the legislature. As Mr. Arwood reviewed the annual report he pointed out, and the committee discussed, the decrease in the Michigan unemployment rate to below the national average. Discussion continued with the committee and Mr. Groen of the MEDC regarding the strategic focus.

Mr. Arwood presented the FY16 Targets and turned the floor over to Strategy Subcommittee Chair, Mr. Northrup. Mr. Northrup advised the subcommittee met and discussed the proposed targets as indicated in the memo provided. He asked if there were any questions regarding the FY16 Targets. *Being none, a motion was made to approve the FY16 Targets as presented. It was moved by Ms. MacInnes and seconded by Mr. Walling. Motion passed unanimously.*

The final topic for the CEO report was MEDC and Local Partner roles and responsibilities. Val Hoag, MEDC Senior Advisor, Business Incentives & Partner Services, provided an overview. With the recent reorganization at the MEDC we will rely more on our local partners for day to day contact with companies, as well as being subject matter experts on local incentives, programs, etc. The MEDC will offer training and "deputize" local partners for these roles and responsibilities. Discussion took place among members regarding these changes and they view it as a positive change in the relationship between local partners and the MEDC. As requested, we will provide updated partner lists to the committee and message this to the legislature to make them aware of the role between local partners and MEDC.

COO Update

Ms. Nelson advised that executive committee members will receive the Stats, Ranking and Messaging (SRM) report along with the executive committee monthly report. Ms. Nelson introduce Mr. Jeremy Hendges, TED/MEDC Legislative Liaison and Ms. Lavonne Blonde, Ms. Nelson's executive assistant, to the committee members.



Ms. Nelson presented the Corporate Benefit Renewal resolution to the executive committee for approval. *A motion was made to approve the Resolution – Michigan Economic Development Corporation Health, Vision and Dental Benefits Plan. It was moved by Mr. Collier and seconded by Ms. MacInnes. Motion passed unanimously.*

Ms. Nelson briefly reviewed, and the executive committee discussed, the Sinking Fund Resolution. *A motion was made to approve the Resolution – Building Capital Improvement and Maintenance Reserve Fund. It was moved by Mr. Northrup and seconded by Mr. Noel. Motion passed unanimously.*

Lastly, Ms. Nelson presented the New Interlocal Partner resolution to the executive committee for approval. *A motion was made to approve the Resolution – Acceptance of Additional Participant by the Executive Committee. It was moved by Mr. Walling and seconded by Mr. Poisson. Motion passed unanimously.*

Subcommittee Reports

Mr. Arwood thanked Mr. Rizik, Chair of the Finance Subcommittee, and Ms. Bright McClanahan, MEDC's CFO, for their work in leading the MEDC to a stronger financial position. Ms. Bright McClanahan then reviewed the 2015 year end updates and status of the 2016 budget implementation.

Other Business

Mr. Rothwell advised the 2016 meeting dates were included in the packet and noted that meetings will be held quarterly, unless more are necessary.

Mr. Collier discussed matters pertaining to the foundation community. Mr. Noel also thanked MEDC's leadership team for their performance during this difficult budget cycle.

Meeting adjourned at 11:21 a.m.