

**MICHIGAN STRATEGIC FUND  
APPROVED MEETING MINUTES  
November 24, 2015**

**Members Present**

Steve Arwood  
Shelly Edgerton (on behalf of Director Zimmer)  
Larry Koops  
Andrew Lockwood (on behalf of Treasurer Khouri)  
Jody DePree Vanderwel  
Wayne Wood

**Members Absent**

Paul Anderson  
Terri Jo Umlor  
Shaun Wilson

Mr. Arwood called the meeting to order at 10:00 am.

**Public Comment:** Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Arwood recognized Bill Drake, Legislative Assistant to State Representative George Darany of House District 15, attending in support of the Rivian Automotive project.

Mr. Arwood recognized Stephanie Bogema, Chief of Staff to Senator Margaret O'Brien of Senate District 20, attending in support of the NOMI Project. Ms. Bogema thanked the Board for their consideration, and briefly spoke of the positive impact this project will have on the community.

**Communications:** Andrea Robach, MSF Administrator, informed the Board that the proposed October 27, 2015 meeting minutes had been amended to recognize the submission of the Chief Compliance Officer's quarterly report. Updated minutes were provided to the Board at the table.

Additionally, Fiat Chrysler Automotive representatives provided a written statement to the Board regarding the MEGA Amendment agenda item. This was provided to the Board at the table.

**A. CONSENT AGENDA**

**Resolution 2015-166 Approval of Consent Agenda Items**

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Jody DePree Vanderwel motioned for approval of the following:

Proposed Meeting Minutes – **October 27, 2015**

Midland DTH, LLC – MCRP Amendment – 2015-167

Strand Theater Manager, LLP – MCRP Amendment – 2015-168

Grand Rapids Urban Market Holdings, LLC – MCRP Amendment – 2015-169

2016 MSF Board Meeting Dates

MSF/MDOT – FY16 MOU Renewal – 2015-170

Larry Koops seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

## **B. BUSINESS INVESTMENT**

### **1. Business Growth**

#### **Resolution 2015-171 Fiat Chrysler Automobiles – MEGA Amendment**

*Christin Armstrong, Compliance Director, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-171. Jody DePree Vanderwel seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

*Wayne Wood stepped out of the meeting at 10:10 am. MSF's Legal Counsel, Jarrod Smith, indicated that his absence impacted the Board's quorum. Mr. Wood was advised of this, and he rejoined the meeting at 10:12 am.*

#### **Resolution 2015-172 Michigan Manufacturing Technology Center – FY16 Contract Renewal**

*Jake Schroeder, Director PMBC Services, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-172. Jody DePree Vanderwel seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

#### **Resolution 2015-173 Packaging Specialties, Inc. – Act 381 Work Plan**

*Marcia Gebarowski, Development Finance Manager, provided the Board with information regarding this action item.* Following brief discussion, Wayne Wood motioned for the approval of Resolution 2015-173. Andrew Lockwood seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

#### **Resolution 2015-174 Rivian Automotive, LLC – MBDP Grant Request**

*Trevor Friedeberg, Development Finance Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of resolution 2015-174. Wayne Wood seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

### **2. Access to Capital**

#### **Resolution 2015-175 Cathedral of St. Augustine's – Bond Inducement**

*Chris Cook, Capital Access Director, provided the Board with information regarding this action item.* Following brief discussion, Jody DePree Vanderwel motioned for the approval of Resolution 2015-175. Larry Koops seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

## **C. COMMUNITY VITALITY**

#### **Resolution 2015-176 City of Alpena – CDBG Façade Improvement**

*Dan Leonard, Community Assistance Team, provided the Board with information regarding this action item.* Following brief discussion, Wayne Wood motioned for the approval of Resolution 2015-176. Jody DePree Vanderwel seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

#### **Resolutions 2015-177 & 2015-178 NOMI Developers, LLC – MCRP & Act 381**

*Rosalyn Jones, Community Assistance Team, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolutions 2015-177 & 2015-178. Shelly Edgerton seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

**Resolution 2015-179 Lansing Properties I, LLC – Act 381 Work Plan**

*Marilyn Crowley, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Wayne Wood motioned for the approval of Resolution 2015-179. Jody DePree Vanderwel seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.***

**Resolution 2015-180 Whitney Partners, LLC – MCRP Amendment**

*Mark Morante, SVP Community Development, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-180. Andrew Lockwood seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.***

**D. STATE BRANDING**

**Resolution 2015-181 Travel Michigan – Request to Issue RFP**

*Dave Lorenz, Vice President Travel Michigan, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-181. Wayne Wood seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.***

Mr. Arwood adjourned the meeting at 11:19 am.




RICK SNYDER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS  
LANSING

MIKE ZIMMER  
DIRECTOR

### DESIGNATION OF AUTHORITY

As Director of the Michigan Department of Licensing and Regulatory Affairs, I hereby designate Shelly Edgerton to serve as the LARA representative at the November 24, 2015, meeting of the Michigan Strategic Fund Board.

  
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Mike Zimmer, Director  
Department of Licensing and Regulatory Affairs

Dated: 11-13-15



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

RICK SNYDER  
GOVERNOR

NICK A. KHOURI  
STATE TREASURER

April 24, 2015

Ms. Andrea Robach  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meetings I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", written over a horizontal line.

N.A. Khouri  
State Treasurer

Cc: Andrew Lockwood