

**Michigan Economic Development Corporation**  
**FY2016-2017 Budget Overview**

|   | <u>Proposed Staffing</u> |              |                   | <u>Proposed 2016-2017</u>      |   |                               |
|---|--------------------------|--------------|-------------------|--------------------------------|---|-------------------------------|
|   |                          |              |                   | <i>Total Corporate Funding</i> | <i>Total State Funding to the Corporation</i> | <i>Total Corporate Budget</i> |
|   | <i>State*</i>            | <i>Corp</i>  | <i>MEDC Total</i> |                                |   |                               |
| <b>Total Staffing - Salaries and Benefits</b>   | <b>134.0</b>             | <b>145.0</b> | <b>279.0</b>      | <b>\$12,934,500</b>            | <b>\$3,556,400</b>                            | <b>\$16,490,900</b>           |
| Staffing - Central Administration   | 54.0                     | 43.0         | 97.0              | \$3,956,800                    | \$1,305,700                                   | \$5,262,500                   |
| Staffing - Programs and Services  | 80.0                     | 102.0        | 182.0             | \$8,977,700                    | \$2,250,700                                   | \$11,228,400                  |
| <b>Total Other Administrative Spending</b>  |                          |              |                   | <b>\$5,763,300</b>             | <b>\$0</b>                                    | <b>\$5,763,300</b>            |
| Administrative Operations and Employee Travel   |                          |              |                   | \$446,300                      |   | \$446,300                     |
| Employee Training and Engagement  |                          |              |                   | \$350,000                      |   | \$350,000                     |
| Information Technology Services   |                          |              |                   | \$2,966,700                    |   | \$2,966,700                   |
| General Research  |                          |              |                   |                                |   | \$0                           |
| Facilities  |                          |              |                   | \$895,000                      |   | \$895,000                     |
| Auditing Services   |                          |              |                   | \$175,000                      |   | \$175,000                     |
| Attorney General and Outside Legal Counsel  |                          |              |                   | \$250,000                      |   | \$250,000                     |
| Insurance   |                          |              |                   | \$115,000                      |   | \$115,000                     |
| Project SIGMA   |                          |              |                   | \$100,000                      |   | \$100,000                     |
| Financial Consulting-Federal Cost Allocation and Investments                                    |                          |              |                   | \$150,000                      |   | \$150,000                     |
| Other Human Resources Costs   |                          |              |                   | \$199,500                      |   | \$199,500                     |
| Other Finance Related Costs   |                          |              |                   | \$115,800                      |   | \$115,800                     |
| <b>Total Marketing</b>  |                          |              |                   | <b>\$8,416,900</b>             | <b>\$2,300,000</b>                            | <b>\$10,716,900</b>           |
| Retail Marketing  |                          |              |                   | \$150,000                      |   | \$150,000                     |
| Program Marketing   |                          |              |                   | \$4,856,500                    | \$2,300,000                                   | \$7,156,500                   |
| Sponsorships and Other Events   |                          |              |                   | \$3,410,400                    |   | \$3,410,400                   |
| <b>Total Programs and Grants</b>  |                          |              |                   | <b>\$15,525,700</b>            | <b>\$5,222,400</b>                            | <b>\$20,748,100</b>           |
| Business Development Services - Strategic Partners, Economic Gardening, and National Attraction |                          |              |                   | \$1,733,400                    |   | \$1,733,400                   |
| Talent Development  |                          |              |                   | \$735,000                      |   | \$735,000                     |
| Export Assistance   |                          |              |                   | \$274,000                      |   | \$274,000                     |
| Pure Michigan Business Connect  |                          |              |                   | \$1,839,190                    |   | \$1,839,190                   |
| Global Business Development   |                          |              |                   | \$923,500                      |   | \$923,500                     |
| Defense Center Business Development and Procurement Assistance                                  |                          |              |                   | \$800,000                      |   | \$800,000                     |
| Local Partnership Outreach and Projects   |                          |              |                   | \$1,095,000                    |   | \$1,095,000                   |
| Tribal Business Development Grants  |                          |              |                   | \$1,100,000                    |   | \$1,100,000                   |
| Automotive - Strategic Planning and Cyber and Intelligent Connected Vehicle Program             |                          |              |                   | \$750,000                      |   | \$750,000                     |
| Community Development Support Services  |                          |              |                   | \$2,760,000                    |   | \$2,760,000                   |
| Matching Funds for Federal Research Grants  |                          |              |                   | \$1,000,000                    | \$5,000,000                                   | \$6,000,000                   |
| Corporate Contingency Fund and Other Special Projects   |                          |              |                   | \$2,515,610                    | \$222,400                                     | \$2,738,010                   |
| <b>Total Michigan Economic Development Corporation Budget</b>                                   | <b>134.0</b>             | <b>145.0</b> | <b>279.0</b>      | <b>\$42,640,400</b>            | <b>\$11,078,800</b>                           | <b>\$53,719,200</b>           |