BOARD MEETING AGENDA
December 13, 2022
10:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes: November 9, 2022
   b. 40 Hague: Brownfield Act 381 Work Plan Amendment
   c. Mayville Engineering: Michigan Business Development Program Amendment
   d. Industry 4.0 Implementation Grants: FY2023 Funding Allocation

V. DEVELOP ATTRACTIVE PLACES
   a. City of Monroe Brownfield Redevelopment Authority: 1284 & 1248 North Telegraph Road: A resolution to approve a Brownfield Act 381 Work Plan including State tax capture capped at the amount of $2,699,779.
      Location: City of Monroe

   b. 16530 East Warren, LLC – The Ribbon Redevelopment Project: A resolution to approve an amendment to the existing Michigan Community Revitalization Program Performance-Based Direct Loan award to increase the award by $190,663 for a total of $1,500,000 and convert the award to a Performance-Based Grant.
      Location: City of Detroit

   c. The Beaton, LLC: A resolution to approve a Michigan Community Revitalization Performance-Based Grant in an amount up to $1,497,697.
      Location: City of Detroit

VI. ATTRACT, RETAIN AND GROW BUSINESS
   a. Lear Corporation: A resolution to approve a Michigan Business Development Program Grant in the amount of $4,500,000 and a 15-year 100% State Essential Services Assessment Exemption Request with an estimated value of up to $1,913,275 including a waiver of the Eligible Distressed Area Requirement and Investment Requirement.
      Location: Township of Independence, Oakland County; City of Traverse City, Grand Traverse County; and the City of Sterling Heights, Oakland County

   b. Economic Development Alliance of St. Clair County: A resolution to approve a Michigan Strategic Fund Performance-Based Grant request in the amount of $3,600,000.
      Location: City of St. Clair

   c. Deloitte Consulting LLP/UL LLC: A resolution to approve a Michigan Business Development Program Grant in the amount of $1,000,000, a 50% Alternative State Essential Services Assessment Exemption Request, and a Jobs Ready Michigan Program Grant in the amount of $500,000.
      Location: City of Auburn Hills
d. Hoponassu OZ, LLC: A resolution to approve an allocation of FY23 Funding in the amount of $3,000,000 to support the Shop House Technology Park and Innovation Center. 
   Location: City of Marquette

e. Billerud: A resolution to approve a Forest Products Processing Renaissance Zone for a period of 15 years with an estimated annual property tax abatement valued in the amount of $1.96 million annually. 
   Location: Delta County

VII. ADMINISTRATIVE
a. Consent Agenda Policy

VIII. INFORMATIONAL
a. October & November Delegation of Authority Reports