BOARD MEETING AGENDA
December 8, 2020
9:00 a.m.

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes: October 27, 2020
   b. Proposed Meeting Minutes: November 30, 2020
   c. Acrisure: GJFM Incentive Agreement Amendment and MBDP Amendment
   d. CDBG COVID-19 (CARES) Funding Allocations

V. ADMINISTRATIVE
   a. FY21 Michigan Business Development Program (MBDP) Guidelines: Resolution to approve amendments to the MBDP Guidelines including document structure, eligibility requirements, project considerations, and job metrics

VI. CAPITAL ACCESS
   a. Michigan Regional Council of Carpenters: Resolution to provide collateral support from the MSF in the amount of $5,000,000 for an 18-month draw term construction line of credit

   b. Chelsea-Area Wellness Foundation: Resolution to approve supplements to indentures for MSF Series 2013A and 2013B bonds to provide new interest rates and extensions to the current bank purchase rate periods

VII. BUSINESS INVESTMENT
   a. Automation Alley FY21 Funding Allocation: Resolution to approve $2,500,000 in funding for an agreement with Automation Alley through September 30, 2021

   b. Michigan Manufacturing Technology Center FY21 Funding Allocation: Resolution to approve a budget allocation of $3,050,000 to MMTC for the term through September 30, 2021

   c. Industry 4.0 Regional Grant RFP: Resolution to approve the allocation of $2,000,000 from the Michigan Business Development Program to the program, approve the corresponding RFP scope of work, approve a Joint Evaluation Committee and recommended designees and approve the recommended scoring and evaluation criteria

   d. Industry 4.0 Awareness and Education: Resolution to approve an allocation of $1,000,000 from the Business and Community Development Programs and Activities funds to McCann Erickson for business marketing advertising services specific to Industry 4.0 paid awareness and education

   e. Former Cadillac Stamping Plant Redevelopment Project: Resolution to authorize a Brownfield Act 381 Work Plan in the amount of $8,376,773 for total capture of state school taxes capped at $3,330,293

   Job Creation: 450 jobs; Capital investment: $47,943,883; Location: City of Detroit
VIII. COMMUNITY VITALITY
   a. Middleville Main, LLC: Resolution to authorize the property to qualify for MCRP support as “any other property” and to approve a MCRP performance-based grant up to $990,000
   Capital investment: $2,840,448; Location: Village of Middleville

   b. Wrigley Center Master Tenant, LLC: Resolution to approve a Brownfield Act 381 Work Plan for state tax capture for eligible activities capped at $689,143 and a MCRP performance-based grant in the amount of up to $1,500,000
   Capital investment: $14,450,770; Location: City of Port Huron

IX. IMAGE BRANDING
   a. McCann Erickson: Resolution to approve up to $5,782,500 of MSF appropriated funds to McCann Erickson and to authorize the Fund Manager to enter into a contract amendment with the company for business marketing advertising services