### Members Present:
- Mike McLauchlan
- Jeff Noel
- Karen Weaver
- Greg Northrup
- Bob McMahan
- Rob Collier
- Jeff Metts
- Scott Newman-Bale
- Anmar Sarafa
- Dave Meador
- John Brown (by phone)
- Chris Rizik
- Chris MacInnes
- Fritz Erickson
- Jack O’Reilly
- Dave Washburn (by phone)

### Members Absent:
- David Armstrong
- Lizabeth Ardisana
- Doug Rothwell
- Tom Moran

### Staff Present:
- Trevor Pawl
- Doug Kuiper
- Josh Hundt
- Christin Armstrong
- Greg Tedder
- Lynne Feldpausch
- Amanda Bright-McClanahan
- Amiee Evans
- Katharine Czarnecki
- Steve Bakkal
- Jeff Mason
- Dave Greco

## I. Call to order
Mr. Noel called the meeting to order at 1:01 p.m., a quorum was declared present. The meeting was held at Crystal Mountain Resort, 12500 Crystal Mountain Dr, Thompsonville, MI 49683.

## III. Public Comment
Mr. Noel invited public comment, there was none.

## IV. Resolution: Adoption of the Fiscal Year 2019 Budget
Mr. Rizik presented the Resolution to adopt the proposed budget for FY19 and a planning budget for FY20. The proposed budget would include a not to exceed amount of $73,890,800, consisting of $63,458,00 from dedicated corporate revenues and $10,432,700 from projected state funding to support allowable expenditures for staffing and operations, and which includes an allocation to the corporate contingency fund in the amount of $1,500,000.

*Mr. Sarafa moved to approve the Resolution as presented, Mr. Northrup supported the motion. The Resolution passed unanimously.*
V. **Resolution: Authorizing Closed Session**
Mr. Noel requested a closed session for the purposes of considering the periodic personnel evaluation of the CEO.

*Mr. O’Reilly moved to approve the Resolution as presented, Mr. Sarafa supported the motion. The Resolution passed unanimously.*

Closed session commenced at 1:07 pm, open session resumed at 1:41 pm.

VI. Mr. Noel requested any open discussion. He noted that he would like staff to begin preparing some transition material for the MEDC Executive Committee. This material should include resolutions and policies that have been adopted by the Committee. Mr. Mason noted that he would begin working on putting together that material.

VII. At 1:42 p.m. Mr. Noel adjourned the meeting.