Michigan Economic Development Corporation
Pfizer

• **Headquartered in New York**
  - $13.5 Billion in Revenues
  - Founded in 1849
  - One of the world’s premier biopharmaceutical companies

• **Global Footprint**
  - Sixty-three manufacturing sites worldwide
  - 96,500 employees across 160 countries
# Key Pfizer Pharmaceutical Products

<table>
<thead>
<tr>
<th>Product 1</th>
<th>Product 2</th>
<th>Product 3</th>
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<tr>
<td>Bavencio®</td>
<td>Ibrance®</td>
<td>Sutent®</td>
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<td>BeneFIX®</td>
<td>Inlyta®</td>
<td>Trumenba®</td>
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<td>Besponsa®</td>
<td>Lipitor®</td>
<td>Vfend®</td>
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<td>Bosulif®</td>
<td>Lyrica®</td>
<td>Viagra®</td>
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<td>Celebrex®</td>
<td>Medrol®</td>
<td>Xalatan/Xalacom®</td>
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<td>Chantix/Champix®</td>
<td>Mylotarg®</td>
<td>Xalkori®</td>
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<td>Detrol/Detrol® LA</td>
<td>Norvasc®</td>
<td>Xanax® XR</td>
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<td>Diflucan®</td>
<td>Premarin® family</td>
<td>Xeljanz®</td>
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<td>Duavee™</td>
<td>Prevnar® family</td>
<td>Xtandi®</td>
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<td>Eliquis®</td>
<td>Pristiq®</td>
<td>Zithromax/Zmax®</td>
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<td>Enbrel®</td>
<td>Quillivant® XR</td>
<td>Zoloft®</td>
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<td>EpiPen®</td>
<td>ReFacto® AF/Xyntha®</td>
<td>Zyvox®</td>
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<td>Genotropin®</td>
<td>Spiriva®</td>
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Pfizer – Michigan Location

7000 Portage Road
Portage, Michigan
Pfizer – Portage Expansion Project

Opportunity: New sterile drug manufacturing facility

- $465 million capital investment
- 450 new Michigan jobs
- Average income for new positions $70,100 to $93,300
- 400,000 square foot – new construction
Pfizer - Portage

Key Partners:

- Southwest Michigan First
- City of Portage
- MEDC

Future Partners to Facility Project Needs

- Michigan Department of Environmental Quality
- Consumers Energy
- Michigan Works Southwest
Pfizer - Portage

Project Timeline

- Spring 2018 – Detailed discussions with company representatives
- April 2018 – Portage City Council approves tax abatement and the MEDC incentive offer provided to Pfizer’s leadership
- May/June 2018 – Pfizer leadership gives approval
- July 2018 – Governor Snyder Announces
Pfizer - Portage

Incentive Offer

- Good Jobs for Michigan Program
- Michigan Business Development Program
- Michigan Works Southwest Training/Recruiting Assistance
- PA 198 Property Tax Abatement – City of Portage
Pfizer Portage

Project Announcement

July 24th, 2018
What’s next?

• 09/24/2018 – first career fair
• Spring 2019 – Site prep and construction commence with completion by fall 2021
• Manufacturing of product – late 2023/early 2024 after full FDA validation is completed
Questions?