

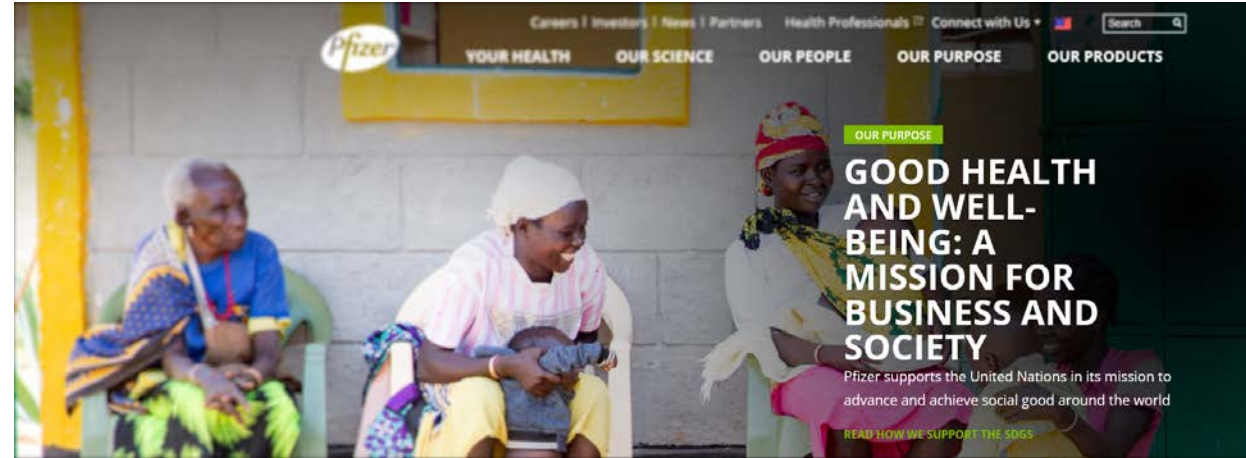
The background of the image is a scenic photograph of a rocky coastline at sunset. A prominent rock formation with a natural archway is in the foreground. A metal walkway with a decorative railing runs along the edge of the rocks. In the distance, the sun is setting over the water, and a few people are visible on the walkway.

Michigan Economic Development Corporation

MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

Pfizer

- **Headquartered in New York**
 - \$13.5 Billion in Revenues
 - Founded in 1849
 - One of the world's premier biopharmaceutical companies
- **Global Footprint**
 - Sixty-three manufacturing sites worldwide
 - 96,500 employees across 160 countries



Key Pfizer Pharmaceutical Products

Bavencio® 

BeneFIX® 

Besponsa® 

Bosulif® 


Celebrex® 

Chantix/Champix® 

Detrol/Detrol® LA 

Diflucan® 

Duavee™ 

Eliquis® 

Enbrel® 

EpiPen® 

Genotropin® 

Ibrance® 

Inlyta® 

Lipitor® 

Lyrica® 

Medrol® 

Mylotarg® 

Norvasc® 

Premarin® family 

Prevnar® family 

Pristiq® 

Quillivant® XR 

ReFacto® AF/Xyntha® 

Spiriva® 

Sutent® 

Trumenba® 

Vfend® 

Viagra® 

Xalatan/Xalacom® 

Xalkori® 

Xanax® XR 

Xeljanz® 

Xtandi® 

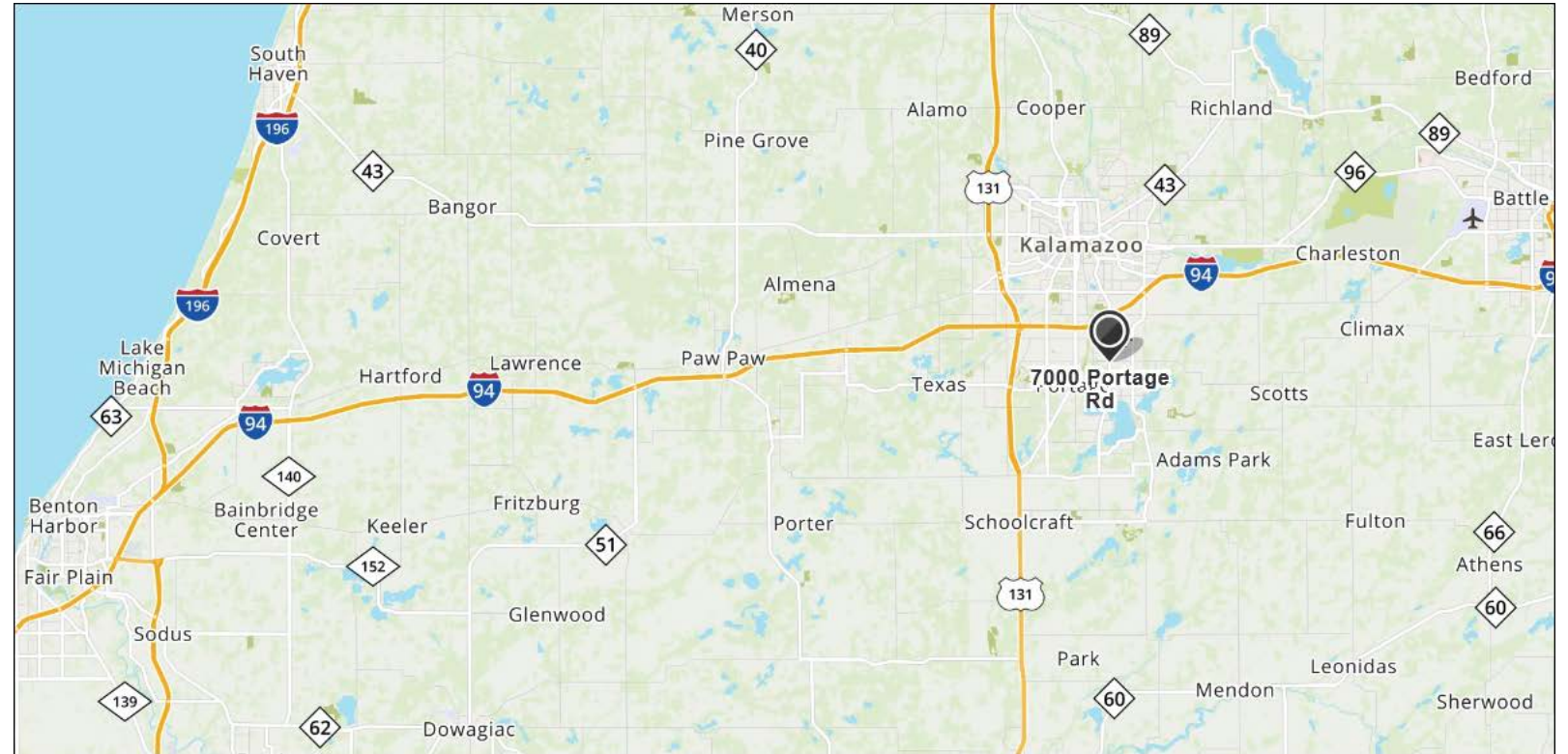
Zithromax/Zmax® 

Zoloft® 

Zyvox® 

Pfizer – Michigan Location

7000 Portage Road
Portage, Michigan



Pfizer – Portage Expansion Project

Opportunity: New sterile drug manufacturing facility

- \$465 million capital investment
- 450 new Michigan jobs
- Average income for new positions \$70,100 to \$93,300
- 400,000 square foot – new construction



Pfizer - Portage

Key Partners:

- Southwest Michigan First
- City of Portage
- MEDC

Future Partners to Facility Project Needs

- Michigan Department of Environmental Quality
- Consumers Energy
- Michigan Works Southwest



Pfizer - Portage



Project Timeline

- Spring 2018 – Detailed discussions with company representatives
- April 2018 – Portage City Council approves tax abatement and the MEDC incentive offer provided to Pfizer's leadership
- May/June 2018 – Pfizer leadership gives approval
- July 2018 – Governor Snyder Announces

Pfizer - Portage

Incentive Offer

- Good Jobs for Michigan Program
- Michigan Business Development Program
- Michigan Works Southwest Training/Recruiting Assistance
- PA 198 Property Tax Abatement – City of Portage



Pfizer Portage

Project Announcement

July 24th, 2018



Pfizer - Portage

What's next?

- 09/24/2018 – first career fair
- Spring 2019 – Site prep and construction commence with completion by fall 2021
- Manufacturing of product – late 2023/early 2024 after full FDA validation is completed



Questions?