



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA

November 9, 2022

9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS

IV. CONSENT AGENDA

- a. Proposed Meeting Minutes: October 25, 2022
- b. JR Automation Technologies, LLC: MBDP Amendment

V. DEVELOP ATTRACTIVE PLACES

- a. City of Lansing: A resolution to approve a Michigan Strategic Fund Performance-based Grant in the amount of \$5 million to construct The Ovation Performing Arts Center.
Location: City of Lansing
- b. Downtown Detroit Partnership: A resolution to approve a Michigan Strategic Fund Performance-based Grant in the amount of \$2 million for Detroit Place-Based Infrastructure.
Location: City of Detroit

VI. ATTRACT, RETAIN AND GROW BUSINESS

- a. Michigan Automotive Compressor, Inc: A resolution to approve a five-year 100% State Essential Services Assessment Exemption valued at \$984,000 and a waiver of the Economically Disadvantaged Area requirement.
Location: Village of Parma
- b. Flint Commerce Center, LLC: A resolution to approve a Michigan Strategic Fund Performance-based loan in the amount of \$8.5 million, with the ability to be forgiven based on specified performance requirements.
Location: City of Flint
- c. Mega-Site Strategic Plan: A resolution to approve a statement of work for request for proposals in the amount of up to \$1,500,000 to solicit proposals for the development of a Michigan mega-site strategic plan, authorize the release of a request for proposal, appoint a Joint Evaluation Committee, adopt scoring and evaluation criteria to be used by the Joint Evaluation Committee, and authorize the MSF Fund Manager and the MSF President to identify and execute a final agreement with the successful bidder.