Members Present
Paul Gentilozzi
Larry Koops
Andrew Lockwood (on behalf of Treasurer Khouri)
Jeff Mason
Terrence J.L. Reeves

Member joined by phone
Shaun Wilson

Members Absent
Carl Camden
Roger Curtis
Stephen Hicks
Terri Jo Umlor
Wayne Wood

Mr. Mason called the meeting to order at 10:07 am.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. A public attendee addressed concerns regarding racial discriminatory practices related to MSF-approved projects. The public attendee asked what processes will the Board put in place to address these concerns in the future.

Mr. Mason introduced the following legislative staff members: Nick Plescia, attending on behalf of Senator Margaret O’Brien who spoke in support of the 400 Bryant Street project in Kalamazoo; Shaquila Myers, attending on behalf of Senator Jim Ananich in support of the Flint Marketplace Apartments project in Flint; and Victoria Pleasant, attending on behalf of Representative Sheldon Neeley in support of the Flint Marketplace Apartments project in Flint.

Communications: Rhonda Bishop, Board Liaison, informed the Board that a presentation handout regarding the Oakland Corridor Partners LLC / Michigan I-75 Modernization project was provided to the Board at the table. A copy of the handout is attached to the minutes.

A. CONSENT AGENDA
Resolution 2018-140 Approval of Consent Agenda Items
Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Paul Gentilozzi motioned for the approval of the following:

Proposed Meeting Minutes – August 28, 2018
Cornerstone Alliance/Project Tech – MSF Grant Award Amendment – 2018-141
Pixel Velocity, Inc. – 21st CJF Business Plan Competition Loan Amendment – 2018-142
Krieger Craftsmen, Inc. – Tool & Die Recovery Zone Revocation – 2018-143
AccuBilt, Inc. – Tool & Die Recovery Zone Revocation – 2018-144
Mach Mold Inc. – Tool & Die Recovery Zone Revocation – 2018-145
Tri-Mation, Inc. – Tool & Die Recovery Zone Revocation – 2018-146
CDBG 2017 Infrastructure Capacity Enhancement (ICE) Grants – Extension Request – 2018-147
Fuel Cell Systems Manufacturing, LLC – MBDP Grant Amendment & Re-approval – 2018-148
MVCA 2014 ESSS Venture Upstart III Grant – Term Extension/Additional Funding Allocation – 2018-149
Geenen DeKock Properties LLC – MCRP Loan Participation Amendment & Re-approval – 2018-150
Develop Michigan Inc. – Board Appointment – 2018-151
Michigan Small Business Development Center – Master Grant Amendment – 2018-152
BBC Entrepreneurial Training Corporation – SBIR/STTR Assistance Program Grant Amendment – 2018-153
Michigan Translational Research and Commercialization (MTRAC) – FY 2019 Funding Allocation Request – 2018-154
University of Michigan MTRAC Statewide Life Science Innovation Hub – New Grant Award – 2018-155

Larry Koops seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

B. BUSINESS INVESTMENT

B1. Access to Capital

Resolution 2018-156 Gerdau Maestee, Inc. – Bond Inducement
Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for a roll call vote. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Shaun Wilson; Nays: None; Recused: None

Resolution 2018-157 Oakland Corridor Partners LLC / Michigan I-75 Modernization Project – Bond Inducement
Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for a roll call vote. Terrence J.L. Reeves seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Shaun Wilson; Nays: None; Recused: None

Resolution 2018-158 Van Andel Research Institute Series 2013A – Amendment of Indenture
Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for a roll call vote. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

ROLL CALL VOTE: Ayes: Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Shaun Wilson; Nays: None; Recused: None

Resolution 2018-159 Van Andel Research Institute Series 2013B – Amendment of Indenture
Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for a roll call vote. Andrew Lockwood seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.
ROLL CALL VOTE: Ayes: Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri, designation attached), Jeff Mason, Terrence J.L. Reeves, Shaun Wilson; Nays: None; Recused: None

C. COMMUNITY VITALITY
Resolution 2018-160 400 Bryant Street Project / City of Kalamazoo Brownfield Redevelopment Authority – Act 381 Work Plan
Michelle Audette-Bauman, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-160. Terrence J.L. Reeves seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2018-161 & 2018-162. Paul Gentilozzi seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Resolution 2018-163 310 East Third Street LDHA LP/Flint Marketplace Apartments Project – MSF Performance-Based Loan(s)
Chuck Donaldson, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2018-163. Terrence J.L. Reeves seconded the motion. The motion carried: 6 ayes; 0 nays; 0 recused.

Mr. Mason adjourned the meeting at 11:10 am.