BOARD MEETING AGENDA
October 27, 2020
9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT – PLEASE LIMIT PUBLIC COMMENT TO THREE (3) MINUTES

III. COMMUNICATIONS
   a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA
   a. Proposed Meeting Minutes – September 22, 2020
   b. HyCAL – MBDF Amendment
   c. The Corner Lender, LLC – MCRP Amendment
   d. ANC Holdings, LLC – MCRP Amendment
   e. Sweetwater Development Partners, LLC – MCRP Amendment
   f. 2021 MSF Board Meeting Dates

V. ANNUAL FUNDING ALLOCATIONS
   a. FY21 MSF Annual Funding Allocations: Resolution to approve FY21 funding allocations
      for MSF program and activities

VI. CAPITAL ACCESS
   a. Gerdau Macsteel, Inc.: Resolution to authorize an amendment of a previous inducement
      and increase the dollar amount for the project from $80,000,000 to $110,000,000
      Location: City of Monroe

VII. BUSINESS INVESTMENT
   a. Perrigo Company: Resolution to approve a Michigan Business Development Program grant
      request in the amount of $2,000,000
      Job Creation: 170 jobs; Capital investment: $44,782,094; Location: City of Grand Rapids

   b. Kroger Fulfillment Network, LLC: Resolution to approve a Michigan Business
      Development Program grant request in the amount of $1,600,000
      Job Creation: 270 jobs; Capital investment: $94,000,000; Location: City of Romulus

VIII. COMMUNITY VITALITY
   a. Common grounds Cooperative and Common grounds LLC: Resolution to approve a
      Michigan Community Revitalization Program grant in the amount of $1,500,000 and a
      request for approval of state tax capture for a Brownfield Act 381 Work Plan eligible
      activities at $440,693
      Capital investment: $15,959,773; Location: City of Traverse City
IX.  ADMINISTRATIVE  
   a. Community Revitalization Program (CRP) Guidelines: Resolution to approve new program guidelines for the Michigan Community Revitalization Program  

   b. Convention Center COVID-19 Relief Program: Resolution to approve the program guidelines and to approve a delegation of authority for the MSF Fund Manager and MSF President to approve awards under the Convention Center COVID-19 Relief Program  

   c. Coronavirus Relief Grants: Resolution to authorize new Coronavirus Relief Grants to eight organizations as required in Public Act 166 of 2020 and to waive application of the Background Review Policy for the grantees  

X.  INFORMATIONAL  
   a. Quarterly Reports