



MICHIGAN STRATEGIC FUND

BOARD MEETING AGENDA October 22, 2024 9:00am

I. CALL TO ORDER & ROLL CALL

II. PUBLIC COMMENT

III. COMMUNICATIONS

- a. Chief Compliance Officer Quarterly Report

IV. CONSENT AGENDA

- a. Proposed September 24, 2024, Meeting Minutes
- b. MSF 2025 Board Meeting Dates
- c. MSF Board Delegation of Authority
- d. FY2025 E&I Allocations
- e. Lucid USA, Inc.: MBDP Reauthorization
- f. Henry Street Renaissance, LLC: MCRP Reauthorization

V. DEVELOP ATTRACTIVE PLACES

- a. Fisher 21 Lofts, LLC: A resolution to approve a Michigan Community Revitalization (MCRP) Performance-Based Loan in the amount of up to \$1,500,000, a MCRP Loan in the amount of up to \$8,500,000, and a Brownfield Act 381 Work Plan for Fisher 21 Lofts, LLC, and the City of Detroit Brownfield Redevelopment Authority.
Location: City of Detroit
- b. 3131 Biddle, LLC: A resolution to approve a reauthorization and increase of a Michigan Community Revitalization Program Other Economic Assistance Loan Participation Award from \$1,562,164 to \$1,817,512.
Location: City of Wyandotte

VI. SUPPORT SMALL BUSINESS

- a. Augment Michigan Opportunity Fund IV, LP: A resolution to approve SSBCI 2.0 Small Business Venture Capital Program funding in the amount of up to \$11,000,000 in the form of a limited partner investment in Augment Ventures Fund IV – MI, L.P.
- b. Chevron Corporation: A resolution to approve a Private Activity Bond in the amount of up to \$100,000,000.
Locations: Greenville, Hartford, Morenci, Orleans, and Coopersville
- c. BerQ US Investments, LLC: A resolution to approve a Private Activity Bond authorization in the amount of up to \$235,000,000 to BerQ US Investments, LLC.
Locations: Freeport, Fennville, Hopkins, Elsie, Kalamazoo, and Farwell
- d. Kraft Avenue Properties, LLC: A resolution to approve a Private Activity Bond Inducement in the amount of up to \$9,000,000 to Kraft Avenue Properties, LLC.
Location: Charter Township of Cascade

VII. INFORMATIONAL

- a. Delegation of Authority Report