



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Executive Committee Meeting Adopted Minutes

March 18, 2014

1:00 p.m. – 3:00 p.m.

Members present:

David Armstrong
John Brown
Mary Lou Benecke
Paul Hillegonds
Chris MacInnes
Cindy Larsen
Jeff Metts

Tom Moran
Jeff Noel
Greg Northrup
Gerald Poisson
Chris Rizik
Marilyn Schlack
Dayne Walling

Members present via phone: Anmar Sarafa

Members absent:

Lizabeth Ardisana
Robert Collier
Stephen Forrest
Doug Rothwell
David Sowerby

MEDC staff present: Michael Finney, Steve Hilfinger, Doug Smith, Christin Armstrong, Leslie Hornung, Amy Cell, Lynne Feldpausch, Amy Banninga, Minesh Mody, Carsten Hohnke, Jim McBryde, Gary LaRoy, Jennifer Tebedo and Elaine Jaworsky.

Call to order

Mr. Noel, serving as chair in Mr. Rothwell's absence, called the meeting to order at 1:00 p.m. The meeting was held at the Amway Grand Plaza, Atrium Room, Grand Rapids, Michigan.

Public Comment

Mr. Noel asked if anyone in attendance would like to provide public comment. There was none.

Chairman's Report

Mr. Noel introduced the two new members of the Executive Committee, Cindy Larsen and Tom Moran.

A motion was made to approve the minutes from the November 12, 2013 meeting. *It was moved by Gerald Poisson and seconded by John Brown. Motion passed unanimously.*



A motion was made to approve the minutes from the January 27, 2014 meeting. *It was moved by Mary Lou Benecke and seconded by Chris Rizik. Motion passed unanimously.*

A motion was made to approve the Resolution of Approval of Appointment of Chairpersons to Certain Subcommittees appointing Mr. Armstrong as Audit Subcommittee Chair. *It was moved by Mary Lou Benecke and seconded by Chris Rizik. Motion passed unanimously.*

Mr. Noel reminded the members of the upcoming Retreat at Crystal Mountain on July 21-22, 2014.

CEO Update

Mr. Finney reviewed the March MEDC Executive Report with the Committee and the report was discussed.

Mr. Finney informed the Committee that George Zimmerman, Vice President, Travel Michigan, will be retiring in April and that the MEDC has selected a search firm to do a national search for his replacement. If Committee members have any input they should contact him, Lynne Feldpausch or Leslie Hornung. Mr. Noel requested a Resolution of Appreciation be prepared for Mr. Zimmerman. A motion was made to approve the Resolution of Appreciation. *It was moved by Chris MacInnes and seconded by Marilyn Schlack. Motion passed unanimously.*

Mr. Finney discussed the Culture of Accountability initiative that has been undertaken by the MEDC leadership and staff.

Southeast Michigan Update

Mr. Hilfinger provided information regarding various projects that are happening in Southeast Michigan and the Committee discussed.

Michigan Investment Team

Ms. Banninga presented to the Committee the goals of the newly formed Investment Team stating that they will be responsible for developing major or complex opportunities. The Committee discussed.

Legislative and Budget Update

Mr. Smith reviewed the budget information that was provided in the packet and answered questions from the Committee.



Subcommittee updates

Compensation and Personnel Subcommittee report

Mr. Noel deferred his report to the closed session. He noted that there would be a special meeting scheduled to discuss the information that will be provided during the closed session.

Strategic Planning

Mr. Hohnke reported to the Committee on scorecard information included in the packet and stated that we are improving our performance measurement and that we had a strong month with growth in the labor force as well as jobs.

Open discussion

The Committee provided feedback regarding the Governor's Economic Summit held in Grand Rapids, March 16-17.

Closed session

At 2:40 p.m. Mr. Noel requested that the Committee move to closed session in order to discuss Mr. Finney's evaluation. A motion was made to approve the Resolution Authorizing Closed Session. *It was moved by Mr. Walling and seconded by Ms. Schlack. Motion passed unanimously.*

[Ms. Schlack departed at 3:00 p.m.]

[Mr. Northrup departed at 3:10 p.m.]

Public Session Resumed

Mary Lou Benecke made a motion to come out of Closed Session and David Armstrong seconded. The motion passed unanimously.

The Executive Committee returned to public session at approximately 3:20 p.m.

The meeting adjourned at 3:23 p.m.