
MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

Executive Committee Minutes

September 8, 2020

9 am to 12 pm

Microsoft Teams Virtual Meeting

Members Present:

Chris MacInnes
Tom Lutz
Dave Meador
Bobby Hopewell
Fay Beydoun
Fritz Erickson

Beth Ardisana
Jeff Donofrio
Mike McLauchlan
April Clobes
Jeff Noel
Awenate Cobbina

Bob McMahan
Scott Newman Bale
Bill Pink
Krista Flynn
Ryan Waddington
Kyle Caldwell

Members Absent:

Sheldon Neeley

Staff Present:

Amiee Evans
Steve Bakkal
Lynne Feldpausch
Josh Hundt
Michele Wildman

Mark Burton
Christin Armstrong
Greg Bird
Brad Heffner
John Groen

Amanda Bright McClanahan
Linda Ascitutto
Doug Kuiper
Jill Trepkoski

I. Call to order

Mr. Cobbina called the meeting to order at 9:03 a.m. He requested that Ms. Armstrong provide any necessary communications. Ms. Armstrong noted that the Executive Committee received a Resolution to authorize a closed session as well as an updated Resolution authorizing the fiscal year 2021 budget.

A roll call was performed to determine attendance and a quorum was declared present. The meeting was held virtually via Microsoft Teams due to the COVID-19 pandemic.

II. Public Comment

Mr. Cobbina invited any public comment regarding the fiscal year 2021 budget. There was none. Mr. Cobbina then invited any general public comment, there was none.

III. Chairman's Report

- a. Mr. Cobbina asked if there were any questions, changes, or corrections regarding the July 15, 2020 minutes. There were none. *Ms. Ardisana moved to approve the minutes of the July 15, 2020 meeting and Ms. Clobes supported the motion. A roll call vote was taken with 18 aye votes and 0 nay votes.*

MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

- b. Mr. Cobbina reported that Mr. Burton and Ms. Feldpausch had requested a closed session for the purpose of personnel evaluations. *Ms. MacInnes moved to authorize the closed session; Ms. Flynn supported the motion. A roll call vote was taken with 18 aye votes and 0 nay votes.*

Mr. Mike McLaughlan joined the meeting at 10:26 am.

- c. The meeting resumed at 10:42 am. Mr. Cobbina requested that Ms. Armstrong conduct a roll call vote to determine quorum. A quorum was declared present.
- d. Mr. Cobbina provided an update following the closed session. He noted that Mr. Burton has expressed his interest in the CEO position and that the executive team has expressed their support for his candidacy. Mr. Cobbina indicated that Mr. Burton would be recused from the search process due to his interest in being considered for the position of CEO. He noted that due to Ms. Feldpausch's support of Mr. Burton's candidacy, Ms. Armstrong will now be the lead on the CEO search process. That the Personnel and Compensation Subcommittee will be executing an agreement with Korn Ferry to begin the process.

IV. CEO Update

Mr. Burton provided an update on the organization as well as the requested fiscal year 2021 spending plan for the organization based on the organization's strategic plan. Ms. Jill Trepkoski provided an overview of the budget, totaling \$57,910,400. Mr. Bakkal highlighted two new initiatives that the organization would like to consider, including Industry 4.0 Leadership and Talent Expansion. A high-level overview of those initiatives was provided.

Ms. Ardisana left the meeting at 11:42 am.

V. Finance Subcommittee Update

Ms. MacInnes reported that the Finance has met multiple times to review and discuss the budget. She noted that Ms. Trepkoski and the budget team did a great job putting together this proposed budget considering all of the circumstances regarding COVID-19, tribal revenues, and the state budget.

Approval of the Fiscal Year 2021 Budget

Ms. Beydoun moved to approve the Resolution; Mr. Hopewell supported the motion. A roll call vote was taken with 18 aye votes and 0 nay votes.

Update to Authorized Signatories

Mr. Cobbina requested that Ms. Armstrong provide an update regarding the attached Resolution. Ms. Armstrong noted that the attached Resolution had not been updated

MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

since 2016 and since that time the organization has created the Chief Operating Officer position and needed to be updated with the current organizational structure. *Mr. Hopewell moved to approve the Resolution; Mr. Newman-Bale supported the motion. A roll call vote was taken with 17 aye votes and 0 nay votes.*

- VI.** Mr. Cobbina asked if there was any additional discussion for the Executive Committee. Mr. Pink noted in the next meeting he would like to learn more about the areas of disparity and how those programs would be impacted with lack of funding. Mr. Burton noted that he would provide additional information regarding those items.

The meeting was adjourned at 11:58 a.m.