



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Executive Committee Meeting Proposed Minutes

September 16, 2014

9:00 a.m. – 11:00 a.m.

Lansing, Michigan

Members present:

David Armstrong	Jeff Noel
John Brown	Greg Northrup
Robert Collier	Gerald Poisson
David Meador	Chris Rizik
Jeff Metts	Doug Rothwell
Tom Moran	Anmar Sarafa
Scott Newman-Bale	Marilyn Schlack

Members present via phone:

Mary Lou Benecke

Cindy Larsen

Members absent:

Lizbeth Ardisana

Stephen Forrest

David Sowerby

Dayne Walling


MEDC staff present: Michael Finney, Steve Arwood, Doug Smith, Karla Campbell, Amy Cell, Lynne Feldpausch, Joel Freeman, Val Hoag, Carsten Hohnke, Leslie Hornung, Gary LaRoy, Jim McBryde, Minesh Mody, Jennifer Nelson and Elaine Jaworsky.

Call to order

Mr. Rothwell called the meeting to order at 9:03 a.m. The meeting was held at the Michigan Economic Development Corporation, 300 N. Washington Square, Lansing, Michigan.

Public Comment

Mr. Rothwell asked if anyone in attendance would like to provide public comment. There was none.



Chairman's Report

Mr. Rothwell acknowledged Chris MacInnes and the many contributions she made as a member of the Executive Committee. He expressed his gratitude for her dedication to the Committee. *A motion was made to approve the Resolution of Tribute for Chris MacInnes. It was moved by Mr. Collier and seconded by Ms. Schlack. Motion passed unanimously.*

A motion was made to approve the minutes from the July 22, 2014 meeting. *It was moved by Gerald Poisson and seconded by Tom Moran. Motion passed unanimously.*

Mr. Rothwell introduced new Committee member Scott Newman-Bale.

[Mr. Metts arrives]

CEO Update – Executive Report

Mr. Finney introduced the Committee to Steve Arwood, Executive Vice President and COO and he provided his background to the Committee.

Mr. Finney reviewed the September MEDC Executive Report with the Committee highlighting the Pipeline, Auto Update, the success of the Pure Michigan Business Connect program, Region 3 visit and Community Ventures. The report was discussed.

Mr. Freeman discussed the challenges of getting the 21st Century Jobs Fund package through the Legislature, but noted that the primary goal was getting the sunset extension passed. The Committee discussed.

[Mr. Sarafa arrived.]

Pipeline Review

Ms. Hoag reported to the Committee on one large project that was won and one that was lost. She discussed with the Committee Michigan's challenges and strengths in attracting large-scale projects. She stated that we currently have a robust pipeline.

Subcommittee Reports

Finance

Mr. Rizik presented the Finance subcommittee report discussing in detail with the Committee the 2015 State Appropriations and 2015 Corporate Budget with the Committee. The Committee requested acronyms not be used in the future to assist in the clarity of program names. *A motion was made to approve the Resolution – Adoption of Fiscal Year 2015 Budget. It was moved by Mr. Armstrong and seconded by Mr. Collier. Motion passed unanimously.*



Audit and Governance

Mr. Armstrong provided highlights of the September report to the Committee noting that many audits are currently taking place and conversations with the Auditor General have been good. The Committee discussed.

Strategic Planning

Mr. Hohnke presented the 2015 Strategic Plan reviewing key results targets for FY15 with the Committee. After discussion a *motion was made to approve the Resolution – Adoption of Fiscal Year 2015 Scorecard and Tactics. It was moved by Mr. Poisson and seconded by Mr. Meador. Motion passed unanimously.*

Other Business

Ms. Campbell reminded the Committee that she will be notifying Members by Region of the dates and locations of speaking engagements of Mr. Finney in an effort to show support for projects. The Committee discussed the State's current trade skills gap with it being agreed at the conclusion to pursue this issue further.

The meeting adjourned at 10:45 a.m.