MICHIGAN SMALL BUSINESS SURVIVAL GRANT PROGRAM FAQ

The Michigan Small Business Survival Grant program is awarding \$55 million in state funding to meet the urgent need of Michigan small businesses that have experienced a significant financial hardship due to the recent COVID-19 emergency "gatherings and face mask orders."

Where do businesses apply?

Businesses can apply at www.michiganbusiness.org/survival

When will the application be available?

The application period will be 9:00 a.m. EST on Tuesday, January 19 through 12:00 p.m. (noon) EST on Friday, January 22, 2021

How much can businesses apply for?

Businesses that have been fully closed may apply for grants up to \$20,000. Businesses that have been partially closed, or otherwise are open, may apply for grants up to \$15,000.

Is the funding first come, first serve?

All completed applications received within the application period will be considered; funding is not first come, first serve.

What can grants be used for?

Grants must be used only for working capital to support payroll expenses, rent, mortgage payments, utility expenses, and costs related to reopening a business. Grant funds may be used by the business for eligible expenses expended between November 18, 2020 and April 30, 2021.

Who is eligible to apply?

For-profit or non-profit companies that meet all the following requirements:

- Had 1 to 100 employees (including full-time, part-time and owner-employees) on a world-wide basis on November 17, 2020
- Is in an industry that demonstrates it is affected by the COVID-19 emergency "gatherings and face mask orders."
- Needs working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses.
- Demonstrates an income loss as a result of the Order as determined by the EDO in which an eligible business is located.
- Is not a live music and entertainment venue that is eligible for funds under section 401 of Public Act 257 of 2020 (Michigan Stages Survival Grants).

Who will administer the grant?

Individual EDOs may have additional eligibility requirements, which businesses will be able to access from <u>michiganbusiness</u>. <u>org/survival</u>. The 15 local EDOs participating in the program include:

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Invest UP	\$2,500,000
Networks Northwest	\$2,500,000
Otsego County Economic Alliance	\$1,925,000
Target Alpena	\$1,925,000
The Right Place	\$5,250,000
Lakeshore Advantage	\$1,925,000
Middle Michigan Development Corporation	\$1,925,000
Saginaw Future	\$1,950,000
Flint & Genesee Chamber	\$4,425,000
Lansing Economic Area Partnership	\$3,050,000
Southwest Michigan First	\$4,150,000
Ann Arbor Spark	\$4,700,000
Oakland County	\$6,075,000
Macomb County	\$4,150,000
Detroit Economic Growth Corporation	\$8,550,000

How was the funding allocation formula determined for each EDO?

The \$55 million in funding is being distributed amongst the 15 EDOs on percentage basis consistent with the Michigan Small Business Restart grant program. Factors taken into consideration include:

- · Number of counties served by EDO
- Total population
- Estimated small businesses impacted by COVID-19
- Percentage of small businesses located in a geographically disadvantaged area

What is the timeline for receiving the grants?

- January 19 at 9:00 a.m. EST: application window opens.
- January 22 at 12:00 p.m. (noon): application window closes.
- Starting January 22: EDOs carry out grant selection process.
- January 29-February 28: Funds disbursed.



If I am eligible for the Michigan Stages Survival Grant am I also eligible for the Michigan Small Business Survival grants?

A - No. Businesses and venues eligible for the Michigan Stages Survival Grant must apply through that program at www.michiganbusiness.org/stages.

Will grant awards be made public?

Per the statute, all criteria, as well as application process, program guidelines, reporting forms and the application itself will be available on michiganbusiness.org/survival. Additionally, each month a report must be provided to the Legislature that includes a listing of grants awarded in the previous month and the name of the recipient of each grant provided under the program. The MEDC will issue a press release(s) to announce grant awardees and overall impact of the grants, which would include number of grants issued by EDO, as well as jobs retained. A full list of recipients will be posted on michiganbusiness.org/survival.

Additional information on eligibility as well as resources to assist in the application process are available at <u>michiganbusiness.org/survival</u>.