

**MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
December 15, 2015**

Members Present

Paul Anderson
Steve Arwood
Dan Boge
Larry Koops
Andrew Lockwood (on behalf of Treasurer Khouri)
Jody DePree Vanderwel
Wayne Wood
Mike Zimmer

Members Absent

Terri Jo Umlor
Shaun Wilson

Mr. Arwood called the meeting to order at 10:00 am.

Public Comment: Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Arwood acknowledged Marty Fittante, Chief of Staff to Senator Tom Casperson, who addressed the Board in support of the Invenergy Solution project, under section C2 of the meeting agenda.

Communications: Andrea Robach, MSF Administrator advised the Board that there were no communications.

A. CONSENT AGENDA

Resolution 2015-182 Approval of Consent Agenda Items

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for approval of the following:

Proposed Meeting Minutes – **November 24, 2015**

Parkland Muskegon Brownfield Project – MCRP Amendment – **2015-183**

City of Alpena – CDBG Amendment – **2015-184**

Mike Zimmer seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

B. ADMINISTRATIVE

Resolution 2015-185 MSF/MEDC Administrative Services – MOU Amendment

Mark Morante, SVP & MSF Fund Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-185. Mike Zimmer seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-186 MSF/MEDC/MSDHA MOU – Community Development Activities

Mark Morante, SVP & MSF Fund Manager, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2015-186. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-187 General Motors – MEGA Amendment

Christin Armstrong, Compliance Director, provided the Board with information regarding this action item. Following brief discussion, Mike Zimmer motioned for the approval of Resolution 2015-187. Wayne Wood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

C. BUSINESS INVESTMENT

1. Entrepreneurship

Resolutions 2015-188 & - 188a FY16 Business Incubator Programs – Request to Issue RFP

Fred Molnar, VP Entrepreneurship Services & Nadia Abunasser, Federal & Development Projects Manager, provided the Board with information regarding these action items. Following brief discussion, Jody DePree Vanderwel motioned for the approval of resolutions 2015-188 & 2015-188a. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-189 MI-SBDC Strategic Service Provider – Grant Request

Fred Molnar, VP Entrepreneurship Services & Maggie McCammon, Portfolio Manager, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2015-189. Jody DePree Vanderwel seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolutions 2015-190 & -190a University Technology Acceleration & Commercialization – Grant Extensions

Fred Molnar, VP Entrepreneurship Services & Denise Graves, University & Service Manager, provided the Board with information regarding these action items. Following brief discussion, Wayne Wood motioned for the approval of Resolution 2015-190 & 2015-190a. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

2. Business Growth

Resolution 2015-191 International Trade Program – STEP Reauthorization

Dominic Romano, Grant Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-191. Mike Zimmer seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-192 International Trade Program Services – Request to Issue RFP

Dominic Romano, Grant Specialist, provided the Board with information regarding this action item. Following brief discussion, Mike Zimmer motioned for the approval of Resolution 2015-192. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-193 Challenge Manufacturing – MBDP Amendment

Marcia Gebarowski, Development Finance Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-193. Wayne Wood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-194 Invenergy Solution – 21st Century Investment

Marcia Gebarowski, Development Finance Manager, introduced Valerie Brader, Senior Strategy Advisor from Governor Rick Snyder's office, who collaboratively provided the Board with information regarding

this action item. Following brief discussion, Mike Zimmer motioned for the approval of Resolution 2015-194. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-195 Sakthi Automotive Group – Renaissance Zone Designation

Marcia Gebarowski, Development Finance Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-195. Mike Zimmer seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

D. COMMUNITY VITALITY

Resolutions 2015-196 & -197 Dilworth Hotel Preservation – CDBG/Act 381 Work Plan

Dan Leonard, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Wayne Wood motioned for the approval of Resolutions 2015-196 & 2015-197. Jody DePree Vanderwel seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Arwood stepped out of the meeting from 11:13 am – 11:15 am; Mike Zimmer acted as Chairman during this time.

Paul Anderson stepped out of the meeting at 11:17am, returning at 11:19 am.

Resolutions 2015-198 & -199 Offsite Lake Drive, LLC – MCRP/Act 381 Work Plan

Ryan Kilpatrick, Community Assistance Team, provided the Board with information regarding these action items. Following brief discussion, Dan Boge motioned for the approval of Resolutions 2015-198 & 2015-199. Jody DePree Vanderwel seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

D. STATE BRANDING

Resolution 2015-200 Detroit Tigers Sponsorship – Travel Michigan

Dave Lorenz, VP Travel Michigan, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-200. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2015-201 Michigan International Speedway Sponsorship – Travel Michigan

Dave Lorenz, VP Travel Michigan, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2015-201. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Arwood adjourned the meeting at 11:40 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

April 24, 2015

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meetings I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", written in a cursive style.

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood