

## **MICHIGAN STRATEGIC FUND BOARD MEMBERS**

### **Paul Ajegba**

*Director, Michigan Department of  
Transportation*

### **Ronald W. Beebe**

*Principal Owner & CEO  
Euclid Industries, Inc.*

### **Britany Affolter - Caine, Ph.D.**

*Executive Director  
Michigan's University Research  
Corridor*

### **Jeff Donofrio**

*Director, Department of Labor  
& Economic Opportunity*

### **Rachael Eubanks**

*State Treasurer, Department of  
Treasury*

### **Paul Gentilozzi**

*President, Gentilozzi Real Estate*

### **September Hargrove**

*Vice President, Global  
Philanthropy, JP Morgan Chase*

### **Mark Burton**

*President and Chairman; CEO:  
Michigan Economic Development  
Corporation*

### **Charles Rothstein**

*Founder & Senior Managing Director  
Beringea, LLC*

### **Susan Tellier**

*President  
JetCo Packaging Solutions*

### **Cindy Warner**

*Global Leader, ProServe Advisory  
Amazon Web Services*

# **MICHIGAN STRATEGIC FUND (MSF) BOARD**

## Meeting Packet

## Special Meeting

**MICHIGAN STRATEGIC FUND BOARD  
\*SPECIAL\* MEETING PACKET**

**July 7, 2020**

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**MICHIGAN STRATEGIC FUND BOARD  
MEETING AGENDA**

**July 7, 2020**

**11:00 am**

*Public comment – Please limit public comment to three (3) minutes*

*Communications*

**A. Supplemental Budget Items**

Michigan Agricultural Safety Grant Program – Amanda Bright-McClanahan

Michigan Small Business Restart Program – Josh Hundt

Delegation of Authority for MI Agriculture Safety Grant Program and MI Small Business Restart Program



## MEMORANDUM

**Date:** July 7, 2020  
**To:** Michigan Strategic Fund Board  
**From:** Amanda Bright McClanahan, Chief Operating Officer  
**Subject:** Approval of Guidelines, Background Review Policy Waiver, and Delegation of Authority for the Michigan Agricultural Safety Grant Program

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### **Request Summary**

The Michigan Economic Development Corporation (“MEDC”) requests the Michigan Strategic Fund (“MSF”) Board establish the Michigan Agricultural Safety Grant Program (the “Agricultural Grant Program”) and formally adopt supporting program documents to provide personal protection equipment, testing, and other COVID-19 mitigation measures for Michigan’s agricultural industry.

### **Background**

With the outbreak of COVID-19 in Michigan, Governor Whitmer began issuing Executive Orders on March 16, 2020 to implement critical measures addressing both the public health emergency in the state and to outline how critical industries, like Michigan’s food and agricultural sector, would continue to operate throughout the pandemic.

On May 7, 2020, Governor Whitmer issued the MI Safe Start Plan, outlining five key areas that Michigan’s businesses would need to address to control the spread of COVID-19 as the economy reopened. These factors include the provision of personal protection equipment for employees, implementation of social distancing protocols, adherence to sanitation and hygiene best practices, quickly identifying and isolating any potential introduction of COVID-19 into the workplace through testing and assessment, and providing employees with training and appropriate communication on COVID-19 mitigation procedures. The implementation of these strategies requires significant investment from Michigan’s employers, including the state’s 50,000 farms and 2,100 agricultural processors, during a time of widespread economic downturn.

The US Congress appropriated funds to the US Department of Treasury under the CARES Act to be allocated and disbursed to states, including Michigan, to among other things, provide funding for industries to implement COVID-19 mitigation strategies, including the purchase of personal protection equipment and access to testing. From the state’s allocation of CARES Act funds, PA 123 of 2020 appropriated \$15 million to support agricultural processors and farms in Michigan in implementing safety measures to protect their employees and the state’s food production overall.

### **Program Summary**

The statute requires the MSF to authorize the Agricultural Grant Program and implement program guidelines. The program guidelines are consistent with the requirements set-forth in the statute, as outlined in the Exhibit A of the Resolution (the “Agricultural Grant Program Guidelines”).

The statute authorizes the MSF to distribute the \$10 million to agricultural processors and \$5 million to farms statewide. These funds will provide grants of up to \$1,000 per employee to fund COVID-19 mitigation costs, including but not limited to testing costs, personal protection equipment, facility needs, increased sanitation costs, employee training, and upgraded safety procedures for farm-provided housing.

The Agricultural Grant Program will cover costs from June 1, 2020 through September 15, 2020, and eligible applicants will be able to apply for funding beginning on July 15, 2020. To ensure the broadest possible reach for the program, agricultural processing safety grants will range from a minimum of \$10,000 to a maximum of \$200,000; farm safety grants will range from a minimum of \$10,000 to a maximum of \$50,000. The authorizing legislation for the program requires reporting on October 15, 2020 to the Legislature and State Budget Office on the Agricultural Grant Program's results.

### **Request**

Based on the needs of the Michigan's agricultural processors and farms to ensure safety for their employees and the state's food production industry, the MEDC is requesting the creation of the Agricultural Grant Program, as outlined in the attached guidelines and in statute, to support these businesses in the implementation of COVID-19 monitoring and mitigation practices. This program will provide economic relief to these businesses that have operated throughout the COVID-19 pandemic and must continue to invest in order to maintain critical safety measures.

### **Recommendation**

The MEDC recommends the MSF Board:

- Authorize the Agricultural Grant Program, as outlined in the attached resolution;
- waive the application and requirement of the Background Review Policy for awards made under the Agricultural Grant Program, except for the Applicant Certification; and
- Approve a Delegation of Authority for administration of the Agricultural Grant Program as set forth in the delegation resolution.

**MICHIGAN STRATEGIC FUND**

**RESOLUTION  
2020-085**

**APPROVAL OF THE  
MICHIGAN AGRICULTURAL SAFETY GRANT PROGRAM AND GUIDELINES**

**WHEREAS**, in the Coronavirus Aid, Relief, and Economic Security Act, Public Law 116-136, 15 USC 116 (the “CARES Act”), the US Congress appropriated funds to the US Department of Treasury to be allocated and disbursed to states, including Michigan, to among other things, assist agricultural processors and farms navigating the impacts of COVID-19;

**WHEREAS**, the Michigan legislature passed, and the Governor signed into law the legislation being Public Act 123 of 2020, which appropriates CARES Act funding through various principal State departments and agencies therein, including the Michigan Strategic Fund (“MSF”) (“Supplemental Appropriation”);;

**WHEREAS**, the Michigan legislature enacted the Michigan Strategic Fund Act, MCL 125.2001 et. seq., (“MSF Act”) to enable the MSF to provide incentives in the form of grants, loans and other economic assistance for the development and improvement of Michigan’s economy;

**WHEREAS**, the Supplemental Appropriation appropriated to the MSF not less than \$10,000,000 in the aggregate to be used for certain grants to agricultural processors in Michigan;

**WHEREAS**, the Supplemental Appropriation appropriated to the MSF not less than \$5,000,000 in the aggregate to be used for certain grants to farms in Michigan;

**WHEREAS**, pursuant to the MSF Act, MCL 125.2007(c), the MSF has the power to make grants;

**WHEREAS**, by Resolution 2019-063, the MSF Board approved a Background Review Policy, which among things requires the submission of certification and disclosures forms from, and a civil and criminal background check on, the applicant, and certain of its affiliated individuals and owners (“Background Review Policy”);

**WHEREAS**, the Background Review Policy also requires a written certification from all applicants in the final written MSF agreements memorializing incentives that are \$15,001 or more, that the applicant and certain of its affiliated individuals and owners do not have the prohibited civil liabilities and criminal convictions described in Section 88c(4)(a) and (b) and will not use the funds for the prohibited purposes described in Section 88c(4)(c)(e) (“Applicant Certification”);

**WHEREAS**, the Michigan Economic Development Corporation (“MEDC”) provides administrative services to the MSF;

**WHEREAS**, the MEDC recommends the MSF create and operate the Michigan Agricultural Safety Grant Program to award grants to certain agricultural processors and farms in Michigan as prescribed by the Supplemental Appropriation (the “Agricultural Grant Program”);

**WHEREAS**, the MEDC recommends the MSF approve the guidelines for the Agricultural Grant Program a copy of which is attached as Exhibit A (“Agricultural Grant Program Guidelines”);

**WHEREAS**, for purposes of the Agricultural Grant Program only, the MEDC recommends the MSF Board waive the application and requirement of the Background Review Policy, except for the Applicant Certification (“Agricultural Grant Program Waiver”); and

**WHEREAS**, the MEDC recommends that the MSF approve the Agricultural Grant Program, the Agricultural Grant Program Guidelines, and the Agricultural Grant Program Waiver (collectively, the “Agricultural Grant Program Requests”).

**NOW THEREFORE, BE IT RESOLVED**, the MSF Board approves the Agricultural Grant Program Requests.

Ayes: Britany L. Affolter-Caine, Paul Ajegba, Ronald W. Beebe, Mark Burton, Jeff Donofrio, September Hargrove, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier

Nays: None

Recused: None

Lansing, Michigan  
July 7, 2020



## Michigan Agricultural Safety Grant Guidelines

### PURPOSE

In response to the economic impact of the COVID-19, the State of Michigan has allocated \$15 million of CARES Act funding to implement the Michigan Agricultural Safety Grant Program (“Program”) to support the needs of Michigan’s agricultural processors and farms. The Program supports the implementation of COVID-19 monitoring and mitigation strategies to protect agricultural employees and the state’s overall food production industry.

### GRANT PROGRAM OVERVIEW

The Michigan Strategic Fund (“MSF”) will create and operate the Program to provide grants (the “Grants”) to eligible agricultural processors and farms; \$10 million will be available for grants to agricultural processors and \$5 million will be available for grants to farms. The application for the Program must be made available by July 15, 2020 and must be posted on the MSF website along with applicable Program guidelines and requirements. By October 15, 2020, the MSF must issue a report on the results of the Program to the Legislature and the State Budget Office. Reporting will include grant awards detailed by recipient and by county.

### Grant Criteria

Agricultural processors and farms may use the Grants for COVID-19 testing costs, facility or farm needs to protect against the spread of COVID-19, personal protection equipment, and establishing or conducting COVID-19 screening procedures.

In order to be eligible for funding under the Program agricultural processors and farms (**“Eligible Applicant”**) must meet the following criteria:

- **Eligible Applicant** means a farm or agricultural processor located in Michigan that meets all the following requirements:
  - Employs at least 10 employees in Michigan
  - Applies for either a grant as an agricultural processor or a farm (applicants cannot apply as both)
  - Provides a 2019 1040, Schedule F (2018 Schedule F may be submitted if 2019 is unavailable) or state license, tax, or other relevant information demonstrating qualification as a farm or processor
  - Provides internal payroll documentation supporting the number of employees for which grant funds are being requested
  - Certifies funds will only be used for Eligible Expenses
  - Provides a Certificate of Good Standing, as applicable.
  - Certifies that the business is current, on a payment plan, or otherwise contesting in good faith, State, Local and Real Estate Taxes.
  - Agrees to all other required MSF terms and conditions.
  - Agrees to register for payment by EFT at the State of Michigan State Integrated Governmental Management Applications (SIGMA) Vendor Self-Service (VSS) website and agrees to provide its registration number.

## Exhibit A

- The Grants must be used for expenditures incurred by the Eligible Applicant and meet the following criteria (“**Eligible Expenses**”):
  - made or incurred between June 1, 2020 and September 15, 2020 that meet the following criteria:
    - COVID-19 testing costs (i.e. on-site testing, with full plant or individual testing at certified sites, including costs for staffing/medical personnel to administer tests and personal protection equipment for testing sites)
    - Facility and/or farm needs to protect against the spread of COVID-19, including but not limited to dividers between employees, temporary facilities to maintain social distancing, increased sanitation needs, and upgraded safety measures for farm-provided housing
    - Personal protection equipment and supplies for employees
    - Establishing and conducting screening procedures (i.e. medical staff, thermometers, and/or other supplies and equipment needed for effective, daily employee screening)
  - The Grants will be limited to \$1,000 per employee.
    - Agricultural processors will be eligible for a minimum of \$10,000 and a maximum of \$200,000.
    - Farms will be eligible for a minimum of \$10,000 and maximum of \$50,000.
  - The Grants will be awarded to eligible applicants on a first-come, first served basis. Once Program funds are exhausted, no further grants will be issued.

All MSF support shall be memorialized by final written grant agreements, with terms and conditions in accordance with state law, these guidelines and otherwise satisfactory to the MSF, including, without limitation, reporting of data, financial information, and any other information required to facilitate reporting to the MSF and the Michigan Legislature.

The Michigan Economic Development Corporation (“MEDC”) provides administrative services for the MSF for the Program.



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

January 16, 2020

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2020.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks  
State Treasurer

Cc: Eric Bussis  
Andrew Lockwood



## MEMORANDUM

**Date:** July 7, 2020  
**To:** Michigan Strategic Fund Board  
**From:** Joshua Hundt, Executive Vice President and Chief Business Development Officer  
Stacy Bowerman, Senior Vice President, Business Development Projects  
**Subject:** Approval of the Michigan Small Business Restart Program Guidelines and Allocation

### **Request Summary**

The Michigan Economic Development Corporation (“MEDC”) requests the Michigan Strategic Fund (“MSF”) Board establish the Michigan Small Business Restart Program (the “Program”) and formally adopt supporting program documents to reduce the economic impact of the ongoing COVID-19 pandemic on small businesses and their employees in Michigan.

### **Background**

With the outbreak of COVID-19 and the critical measures taken in response to this public health emergency in Michigan, Governor Whitmer signed Executive Orders beginning March 16, 2020 closing or adversely impacting many small businesses and nonprofits. The immediate action taken by Governor Whitmer greatly reduced the spread of COVID-19; however, as result of these closures many of the small businesses and nonprofits are faced with significant economic impacts, including potential issues with available working capital and liquidity.

On March 19, 2020, the MSF approved the Michigan Small Business Relief Program (“MSBRP”) to support small businesses impacted by the current COVID-19 pandemic. This came following Governor Whitmer’s declaration of a state emergency on Tuesday, March 10, 2020 as swift and decisive action to provide additional resources to support the health and sustainability of the state’s small businesses, communities, and residents.

The MSBRP included a total of \$20 million designed to support businesses in need of immediate support. The program included \$10 million that was distributed to 15 Local Economic Development Organizations and Non-Profit Economic Development Organizations (“Local EDOs”) to provide grants up to \$10,000 to certain small businesses impacted by COVID-19. Additionally, the program authorized \$10 million for small business loans of not less than \$50,000 and not more than \$100,000 to eligible borrowers impacted by COVID-19 that were not able to seek alternative, suitable financing.

Under the MSBRP grant program, the Local EDOs have selected over 2,700 businesses across the state covering all 83 counties that received grant support that will retain approximately 11,000 jobs. To date, the MEDC has reviewed over \$8 million in loans representing more than 150 small businesses and received MSF approval for more than 70 small business loans totaling more than \$7 million.

Following approval of the MSBRP, the US Congress appropriated funds to the US Department of Treasury under the CARES Act to be allocated and disbursed to states, including Michigan, to among other things, assist small businesses navigating the impacts of COVID-19. While the MSBRP has offered much needed support to many Michigan businesses during this unprecedented time, there are still many businesses that continue to struggle, even as stay at home orders have been relaxed and businesses operations have been allowed to resume. Recognizing this, the Michigan Legislature has appropriated \$100 million of the

CARES Act funding to create the small business restart program to be used to support businesses impacted by the COVID-19 pandemic. The Program is a separate and distinct program, which is modeled after and references the MSBRP due to the successful deployment of those MSF authorized grant dollars across the state.

### **Program Summary**

The statute requires the MSF to authorize the Program and implement program guidelines. The program guidelines are consistent with the requirements set-forth in the statute, as outlined in the Exhibit A of the Resolution (“Michigan Small Business Restart Program Guidelines”).

The Program authorizes the MSF to distribute the \$100 million to the 15 local EDOs providing coverage to all 83 counties of Michigan. Each EDO will receive a base amount of \$3.5 million for grants for small businesses within the coverage area and the remaining funding will be allocated between the Local EDOs by the MSF, as outlined in Exhibit B of the Resolution (“Michigan Small Business Restart Program Allocations”). Up to five percent of the total award to each Local EDO may be designated for administrative costs involved in the direct administration of the grants. Additionally, no less than 30% of the funds awarded under the Program must be provided to women-owned, minority-owned, or veteran-owned eligible businesses.

Under the Program, the Local EDOs, or its designee, will provide up to \$20,000 in grants to eligible small businesses that have been negatively impacted by COVID-19 and need working capital to support payroll expenses, rent, mortgage payments, utility expenses or other similar expenses, as outlined in the Michigan Small Business Restart Program Guidelines.

### **Request**

Due to the dire impacts that the COVID-19 outbreak has imposed on the small businesses located in the State of Michigan, the MEDC is requesting the creation of the Program, as outlined in the attached guidelines and in statute, to assist those businesses facing drastic reductions in cash flow and the continued support of their workforce.

This Program will provide a significant opportunity to address immediate needs of small businesses negatively impacted by COVID-19. Along with other MSF programs and services, as well as local and federal economic development support, these combined efforts will enable small businesses throughout the state to recover from the short and long-term impacts of the COVID-19 outbreak.

### **Recommendation**

The MEDC recommends the MSF Board:

- Authorize the Program, as outlined in the attached resolution;
- Authorize Michigan Small Business Restart Program Allocation, as outlined in the attached resolution; and
- Approve a Delegation of Authority for administration of the Program as set forth in the delegation resolution.

**MICHIGAN STRATEGIC FUND**

**RESOLUTION  
2020-086**

**APPROVAL OF THE  
MICHIGAN SMALL BUSINESS RESTART GRANT PROGRAM, GUIDELINES AND FUNDING  
ALLOCATIONS**

**WHEREAS**, in the Coronavirus Aid, Relief, and Economic Security Act, Public Law 116-136, 15 USC 116 (the “CARES Act”), the US Congress appropriated funds to the US Department of Treasury to be allocated and disbursed to states, including Michigan, to among other things, assist small businesses navigating the impacts of COVID-19;

**WHEREAS**, the Michigan legislature passed, and the Governor signed into law the legislation being Public Act 123 of 2020, which appropriates CARES Act funding through various principal State departments and agencies therein, including the Michigan Strategic Fund (“MSF”) (“Supplemental Appropriation”);

**WHEREAS**, the Michigan legislature enacted the Michigan Strategic Fund Act, MCL 125.2001 et. seq., (“MSF Act”) to enable the MSF to provide incentives in the form of grants, loans and other economic assistance for the development and improvement of Michigan’s economy;

**WHEREAS**, the Supplemental Appropriation appropriated to the MSF not less than \$100,000,000 in the aggregate to be granted to local economic development organizations (“EDOs”) for further distribution to eligible entities in Michigan;

**WHEREAS**, pursuant to the MSF Act, MCL 125.2007(c), the MSF has the power to make grants;

**WHEREAS**, the Michigan Economic Development Corporation (“MEDC”) provides administrative services to the MSF;

**WHEREAS**, the MEDC recommends the MSF create and operate the Michigan Small Business Restart Grant Program to award grants to the EDOs, or their designees, in Michigan as prescribed by the Supplemental Appropriation (the “Restart Program”);

**WHEREAS**, the MEDC recommends the MSF approve the guidelines for the Restart Program a copy of which is attached as Exhibit A (“Restart Program Guidelines”);

**WHEREAS**, the MEDC recommends the MSF approve the allocations to the EDOs listed on the attached Exhibit B, or their designees, as prescribed the Supplemental Appropriation (“Restart Program Allocations”)

**WHEREAS**, the MEDC recommends that the MSF approve the Restart Program, the Restart Program Guidelines, and the Restart Program Allocations (collectively, the “Restart Program Requests”).

**NOW THEREFORE, BE IT RESOLVED**, the MSF Board approves the Restart Program Requests.

Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier

Nays: None

Recused: None

Lansing, Michigan  
July 7, 2020



## **Michigan Small Business Restart Program Guidelines**

### **PURPOSE**

In response to the economic impact of the COVID-19, the State of Michigan has allocated \$100 million of CARES Act funding to implement the Michigan Small Business Restart Program (“Program”) to support the needs of Michigan Businesses directly impacted by COVID-19. The Program is a separate and distinct Program, which is modeled after and references the Michigan Small Business Relief Program that was established by the Michigan Strategic Fund (“MSF”) Board on March 19, 2020. Due to the dire impacts of COVID-19 imposed on small businesses the funds were exhausted quickly. In an effort to continue to support small businesses, the Program will provide funding to Local Economic Development Organizations (“EDOs”) to provide grants to eligible small businesses that have been negatively impacted by COVID-19 and need working capital to support payroll expenses, rent, mortgage payments, utility expenses or other similar expenses.

### **GRANT PROGRAM OVERVIEW**

The MSF will create and operate the Program to provide grants to eligible small businesses. The MSF, in consultation with the 15 local and nonprofit EDOs that participated in the Michigan Small Business Relief Program, shall provide grants to eligible businesses and nonprofits that have realized a significant financial hardship due to the COVID-19 emergency. A minimum of 30 percent of the funds awarded under the Program shall be provided to women-owned, minority-owned and veteran-owned eligible businesses.

Funding under the program will be allocated to each of the 15 Local EDOs, or their designees, that participated in the Michigan Small Business Relief Program. A base amount of \$3.5 million must be awarded to each of the Local EDOs, or their designee. The remaining funds will be distributed to the Local EDOs up to an aggregate amount of \$100 million. Up to five percent of the total award to each Local EDO, or its designee, may be retained for administrative costs involved in the direct administration of the grants.

The Local EDO, or its designee, will be responsible for accepting, reviewing and approving applications. Any funds not awarded by September 30, 2020 must be returned to the MSF. The MSF must redistribute funds in a manner acceptable to the MSF.

### **Grant Criteria**

Local EDOs may use the grant proceeds to provide grants up to \$20,000 to be used for working capital to support payroll expenses, rent, mortgage payments, utility expenses or other similar expenses to support the following small businesses and nonprofits.

In order to be eligible for funding under the program small businesses (“**Eligible Business**”) and nonprofits (“**Eligible Nonprofits**”) must meet the following criteria.

- **Eligible Business** means a for profit or non-profit company that meets all the following requirements:
  - has 50 employees or less;
  - is in an industry that has demonstrated that it is affected by the COVID-19 emergency;

## Exhibit A

- has demonstrated that it has incurred income loss as a result of the COVID-19 emergency;
  - has demonstrated that it needs working capital for Eligible Expenses;
  - has not received or been approved to receive a grant under the Michigan Small Business Relief Program created by the MSF on March 19, 2020.
- Grants must be used for expenditures incurred by the Eligible Business and meet the following criteria (“**Eligible Expenses**”):
    - made between March 1, 2020 and December 30, 2020 that meet the following criteria:
    - are for necessary expenditures incurred due to the public health emergency with respect to COVID-19 (such as resulting from employment or business interruptions due to COVID-19)
    - must be incurred during the period that begins March 1, 2020 through December 30, 2020
    - used for its working capital to support payroll expenses, rent, mortgage payments, utility expenses, or costs related to reopening the Eligible Business or Eligible Nonprofit

All MSF support shall be memorialized by final written grant agreements, with terms and conditions in accordance with state law, these guidelines and otherwise satisfactory to the MSF, including, without limitation, requiring performance-based milestones which shall govern disbursements; and requiring periodic reporting of data, financial information, and any other information required to facilitate reporting to the MSF and the Michigan Legislature, including periodic reporting after completion of a project.

The Michigan Economic Development Corporation (“MEDC”) provides administrative services for the MSF for the Program.

EXHIBIT B  
FUNDING ALLOCATIONS

Applicant	% of Funding	Amount of Small Business Restart
Invest UP	4.55%	\$4,545,455
Networks Northwest	4.55%	\$4,545,455
Target Alpena	3.50%	\$3,500,000
Otsego County Economic Alliance	3.50%	\$3,500,000
Right Place	9.55%	\$9,545,455
Lakeshore Advantage	3.50%	\$3,500,000
Middle Michigan Development Corporation	3.50%	\$3,500,000
Saginaw Future	3.55%	\$3,545,455
Flint & Genesee Chamber Foundation	8.05%	\$8,045,455
LEAP	5.55%	\$5,545,455
Southwest Michigan First	7.55%	\$7,545,455
Ann Arbor Spark	8.55%	\$8,545,455
Detroit Economic Growth Corporation	15.55%	\$15,545,450
Oakland County EDA	11.05%	\$11,045,455
Macomb County	7.55%	\$7,545,455
	<b>100.00%</b>	<b>\$100,000,000</b>



STATE OF MICHIGAN  
DEPARTMENT OF TRANSPORTATION  
LANSING

GRETCHEN WHITMER  
GOVERNOR

PAUL AJEGBA  
DIRECTOR

February 3, 2020

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink that reads "Paul C. Ajegba".

Paul C. Ajegba, P.E.  
Director

cc: M. Kapp  
Executive File



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

January 16, 2020

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2020.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks  
State Treasurer

Cc: Eric Bussis  
Andrew Lockwood

**MICHIGAN STRATEGIC FUND**

**RESOLUTION  
2020-087**

**STRATEGIC FUND DELEGATION OF AUTHORITY**

**WHEREAS**, under Section 125.2005(7) of the Michigan Strategic Fund Act, the Michigan Strategic Fund (“MSF”) Board may delegate to its president, vice-president, staff or others those functions and authority the MSF Board deems necessary or appropriate;

**WHEREAS**, under Article II, Section 1 of the Amended and Restated Bylaws adopted by the MSF Board on April 22, 2014, the MSF Board may delegate by resolution those functions and authority it deems necessary or appropriate to the President, Vice-President, Staff, the MEDC, or others, unless otherwise prohibited by law;

**WHEREAS**, under Article III, Section 1 of the Bylaws, the MSF President will provide for compilations of all general delegated authority; standard processes; and standard policies, in force (the "Strategic Fund Compiled Resolutions" or "SFCR");

**WHEREAS**, the Michigan Economic Development Corporation (“MEDC”) provides administrative services to the MSF;

**WHEREAS**, on July 7, 2020, the MSF Board adopted the Michigan Agricultural Safety Grant Program (the “Agricultural Grant Program”) to provide grants to agricultural processors and farms that are navigating the impacts of the COVID-19;

**WHEREAS**, on July 7, 2020, the MSF Board also adopted the Michigan Small Business Restart Program (the “Restart Program”) to provide grants to local economic development organizations for the purpose of supporting small businesses impacted by COVID-19;

**WHEREAS**, the MEDC recommends that the MSF Board amend the Strategic Fund Compiled Resolutions to delegate authority for the Agricultural Grant Program and the Restart Program as set forth in this Resolution; and

**WHEREAS**, the MSF Board wishes to approve revisions to the Strategic Fund Compiled Resolutions in accordance with the terms and conditions of this Resolution.

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, that the MSF Board delegates the following authority effective July 7, 2020:

**125.2088b-5 Michigan Agricultural Safety Grant Program**

(1) The MSF President or the MSF Fund Manager may make all decisions to develop, finalize, and revise a Michigan Agricultural Safety Grant Program application and overall process to operate the Michigan Agricultural Safety Grant Program, each in accordance with the Michigan Agricultural Safety Grant Program guidelines adopted by the MSF Board.

(2) The MSF President, the MSF Fund Manager, and the State Treasurer, with any one required to act, may approve grants of up to \$10,000,000 in the aggregate to agricultural processors in accordance with the Michigan Agricultural Safety Grant Program.

(3) The MSF President, the MSF Fund Manager, and the State Treasurer, with any one required to act, may approve grants of up to \$5,000,000 in the aggregate to farms in Michigan in accordance with the Michigan Agricultural Safety Grant Program.

(4) The MSF President or the MSF Fund Manager may negotiate the terms and conditions and execute all final documents necessary to effectuate awards and decisions approved under the Michigan Agricultural Safety Grant Program.

(5) The MSF President or the MSF Fund Manager may make all decisions that are necessary and appropriate to administer the Michigan Agricultural Safety Grant Program in accordance with the Michigan Agricultural Safety Grant Program guidelines adopted by the MSF Board.

**125.2088b-6 Michigan Small Business Restart Grant Program**

(1) The MSF President or the MSF Fund Manager may make all decisions to develop, finalize, and revise a Michigan Small Business Restart Grant Program application and overall process to operate the Michigan Small Business Restart Grant Program, each in accordance with the Michigan Restart Grant Program guidelines adopted by the MSF Board.

(2) The MSF President or the MSF Fund Manager may negotiate the terms and conditions and execute all final documents necessary to effectuate awards and decisions approved under the Michigan Small Business Restart Grant Program.

(3) The MSF President or the MSF Fund Manager may make all decisions that are necessary and appropriate to administer the Michigan Small Business Restart Grant Program in accordance with the Michigan Small Business Restart Grant Program guidelines and allocations adopted by the MSF Board.

**BE IT FURTHER RESOLVED**, the MSF President shall compile and publish the above delegated authority as required under Article III of the Bylaws.

Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Mark Burton, Jeff Donofrio, September Hargrove, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Charles P. Rothstein, Susan Tellier

Nays: None

Recused: None

Lansing, Michigan  
July 7, 2020



STATE OF MICHIGAN  
DEPARTMENT OF TRANSPORTATION  
LANSING

GRETCHEN WHITMER  
GOVERNOR

PAUL AJEGBA  
DIRECTOR

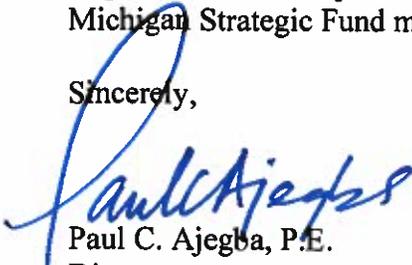
February 3, 2020

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,



Paul C. Ajegba, P.E.  
Director

cc: M. Kapp  
Executive File



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

January 16, 2020

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2020.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks  
State Treasurer

Cc: Eric Bussis  
Andrew Lockwood