



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TALENT AND ECONOMIC DEVELOPMENT
LANSING

STEVE ARWOOD
DIRECTOR

MEMORANDUM

DATE: March 29, 2015

TO: The Honorable Jim Stamas, Chair
Senate Appropriations Subcommittee on General Government

The Honorable Laura Cox, Chair
House Appropriations Subcommittee on General Government

FROM: Steve Arwood, Director
Department of Talent and Economic Development

SUBJECT: 2015 Department of Talent and Economic Development Specific Policy Change Report

Section 221 of Public Act 84 of 2015, the General Omnibus Budget, requires a report on each specific policy change made to implement a public act affecting the department that took effect during the prior calendar year. Pursuant to this requirement, attached is the CY 2015 report for the entire Department of Talent and Economic Development.

If you have any questions, please contact Jeremy Hedges in our Office of Governmental Affairs at 517.335.1847.

Attachment

cc: Members, Senate Appropriations Subcommittee on General Government
Members, House Appropriations Subcommittee on General Government
Members, Joint Committee on Administrative Rules
Ellen Jeffries, Director, Senate Fiscal Agency
Mary Ann Cleary, Director, House Fiscal Agency

**Department of Talent and Economic Development
Specific Policy Change Report
Calendar Year 2015**

**Michigan Economic Development Corporation (MEDC)/Michigan Strategic Fund
(MSF)**

Bill Number	PA Number	Effective Date	Subject	Policy Change
HB 4226	125	7/15/2015	SmartZones: economic development corporations; certified technology park distinct geographic areas; increase.	In process of developing policy changes.
HB 4122	117	7/10/2015	Michigan Strategic Fund Act: film credits; sunset.	Credits no longer offered. Any project approved and issued a fully executed agreement prior to the effective date of this act will be administered in accordance with the law.